

Solar Tracker Market: Global Market Size, Forecast, Insights, and Competitive Landscape

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Abstracts

The global solar tracker market is expected to grow at a CAGR of around 20.4% during 2023-2030. This report on global solar tracker market report provides holistic understanding of the market along with market sizing, forecast, drivers, challenges, and competitive landscape. The report presents a clear picture of the global solar tracker market by segmenting the market based on technology, type, movement, application and region. Also, detailed profiles of companies operating in the solar tracker market are provided in this report. We believe that this report will aid the professionals and industry stakeholders in making informed decision.

Market Drivers

Rise in the Demand of Power

Rising Power Generation across the Globe

Increase in the Use of Solar Panels

Market Challenges

High Cost of Setup

High Maintenance Requirement

Historical & Forecast Period

Base Year: 2022

Historical Period: 2018-2022

Forecast Period: 2023-2030

Market by Technology

Solar Photovoltaic (PV)

Concentrated Solar Power (CSP)

Concentrated Photovoltaic (CPV)

Market by Type

Active Solar Tracker

Passive Solar Tracker

Market by Movement

Single Axis Tracker

Double Axis Tracker

Market by Application

Residential

Commercial

Agricultural

Others

Market by Region

Europe

Germany

United Kingdom

France

Italy

Spain

Russia

Netherlands

Rest of Europe

North America

United States

Canada

Asia Pacific

China

Japan

India

South Korea

Australia

Indonesia

Rest of Asia Pacific

Latin America

Mexico

Brazil

Argentina

Rest of Latin America

Middle East & Africa

Saudi Arabia

Turkey

Iran

Rest of Middle East & Africa

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