

Samarium Cobalt Magnets Market: Global Market Size, Forecast, Insights, and Competitive Landscape

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Abstracts

The global samarium cobalt magnets market is expected to grow at a CAGR of around 2.8% during 2023-2030. This report on global samarium cobalt magnets market report provides holistic understanding of the market along with market sizing, forecast, drivers, challenges, and competitive landscape. The report presents a clear picture of the global samarium cobalt magnets market by segmenting the market based on type, application and region. Also, detailed profiles of companies operating in the samarium cobalt magnets market are provided in this report. We believe that this report will aid the professionals and industry stakeholders in making informed decision.

Market Drivers

Increase in Demand from End-Use Industries

Rise in Demand for Permanent Magnet

Market Challenges

Stringent Government Regulations on Mining of Samarium Cobalt Magnet

Historical & Forecast Period

Base Year: 2022

Historical Period: 2018-2022

Forecast Period: 2023-2030

Market by Type

SmCo5

Sm2Co17

Market by Application

Defense

Aerospace

Electronics

Medical Devices

Others

Market by Region

Europe

Germany

United Kingdom

France

Italy

Spain

Russia

Netherlands

Rest of Europe

North America

United States

Canada

Asia Pacific

China

Japan

India

South Korea

Australia

Indonesia

Rest of Asia Pacific

Latin America

Mexico

Brazil

Argentina

Rest of Latin America

Middle East & Africa

Saudi Arabia

Turkey

Iran

United Arab Emirates

Rest of Middle East & Africa

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