

# Microgrid Market: Global Market Size, Forecast, Insights, and Competitive Landscape

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## Abstracts

The global microgrid market is expected to grow at a CAGR of around 10.0% during 2023-2030. This report on global microgrid market report provides holistic understanding of the market along with market sizing, forecast, drivers, challenges, and competitive landscape. The report presents a clear picture of the global microgrid market by segmenting the market based on energy source, application, and region. Also, detailed profiles of companies operating in the microgrid market are provided in this report. We believe that this report will aid the professionals and industry stakeholders in making informed decision.

### Market Drivers

Growing Demand for Off Grid Electricity

Government Program Toward Electrification

### Market Challenges

High Installation Cost

### Historical & Forecast Period

Base Year: 2022

Historical Period: 2018-2022

Forecast Period: 2023-2030

### Market by Energy Source

Natural Gas

Combined Heat and Power

Solar Photovoltaic (PV)

Diesel

Fuel Cell

Others

### Market by Application

Remote Systems

Institution and Campus

Utility/Community

Defence

Others

### Market by Region

Europe

North America

Asia Pacific

Latin America

Middle East & Africa

## Contents

### **1. PREFACE**

- 1.1 Objective
- 1.2 Target Audience & Key Offerings
- 1.3 Report's Scope
- 1.4 Research Methodology
  - 1.4.1 Phase I
  - 1.4.2 Phase II
  - 1.4.3 Phase III
- 1.5 Assumptions

### **2. KEY INSIGHTS**

### **3. GLOBAL MICROGRID MARKET**

- 3.1. Introduction
- 3.2. Market Drivers
- 3.3. Market Challenges

### **4. GLOBAL MICROGRID MARKET ANALYSIS**

- 4.1. Market Portraiture
- 4.2. Market Size
- 4.3. Market Forecast
- 4.4. Impact of COVID-19

### **5. GLOBAL MICROGRID MARKET BY ENERGY SOURCE**

- 5.1. Introduction
- 5.2. Natural Gas
- 5.3. Combined Heat and Power
- 5.4. Solar Photovoltaic (PV)
- 5.5. Diesel
- 5.6. Fuel Cell
- 5.7. Others

### **6. GLOBAL MICROGRID MARKET BY APPLICATION**

- 6.1 Introduction
- 6.2 Remote Systems
- 6.3 Institution and Campus
- 6.4 Utility/Community
- 6.5 Defence
- 6.6 Others

## **7. GLOBAL MICROGRID MARKET BY REGION**

- 7.1 Introduction
- 7.2 Europe
- 7.3 North America
- 7.4 Asia Pacific
- 7.5 Latin America
- 7.6 Middle East & Africa

## **8. SWOT ANALYSIS**

## **9. PORTER'S FIVE FORCES**

## **10. MARKET VALUE CHAIN ANALYSIS**

## **11. COMPETITIVE LANDSCAPE**

- 11.1 Competitive Scenario
- 11.2 Company Profiles
  - 11.2.1 ABB Ltd.
  - 11.2.2 Eaton Corporation
  - 11.2.3 Exelon Corporation
  - 11.2.4 General Electric
  - 11.2.5 HOMER Energy LLC
  - 11.2.6 Honeywell International Inc.
  - 11.2.7 Lockheed Martin
  - 11.2.8 Power Analytics Corporation
  - 11.2.9 Schneider Electric SE
  - 11.2.10 Siemens
  - 11.2.11 S&C Electric Company



## List Of Tables

### LIST OF TABLES

Table 1: Global Microgrid Market Portraiture

Table 2: Global Microgrid Market by Energy Sources (in US\$ Million), 2022 & 2030

Table 3: Global Microgrid Market by Application (in US\$ Million), 2022 & 2030

Table 4: Global Microgrid Market by Region (in US\$ Million), 2022 & 2030

Table 5: List of Key Players

## List Of Figures

### LIST OF FIGURES

Figure 1: Global Microgrid Market (in US\$ Million), 2018-2022

Figure 2: Global Microgrid Market by Energy Source, 2022

Figure 3: Global Microgrid Market by Application, 2022

Figure 4: Global Microgrid Market by Region, 2022

Figure 5: Global Microgrid Market (in US\$ Million), 2023-2030

Figure 6: Global Microgrid Market by Energy Source (in %), 2022 & 2030

Figure 7: Global Natural Gas Microgrid Market (in US\$ Million), 2018-2022

Figure 8: Global Natural Gas Microgrid Market (in US\$ Million), 2023-2030

Figure 9: Global Combined Heat and Power Microgrid Market (in US\$ Million), 2018-2022

Figure 10: Global Combined Heat and Power Microgrid Market (in US\$ Million), 2023-2030

Figure 11: Global Solar Photovoltaic (PV) Microgrid Market (in US\$ Million), 2018-2022

Figure 12: Global Solar Photovoltaic (PV) Microgrid Market (in US\$ Million), 2023-2030

Figure 13: Global Diesel Microgrid Market (in US\$ Million), 2018-2022

Figure 14: Global Diesel Microgrid Market (in US\$ Million), 2023-2030

Figure 15: Global Fuel Cell Microgrid Market (in US\$ Million), 2018-2022

Figure 16: Global Fuel Cell Microgrid Market (in US\$ Million), 2023-2030

Figure 17: Global Other Energy Sources Microgrid Market (in US\$ Million), 2018-2022

Figure 18: Global Other Energy Sources Microgrid Market (in US\$ Million), 2023-2030

Figure 19: Global Microgrid Market by Application (in %), 2022 & 2030

Figure 20: Global Remote Systems Microgrid Market (in US\$ Million), 2018-2022

Figure 21: Global Remote Systems Microgrid Market (in US\$ Million), 2023-2030

Figure 22: Global Institution and Campus Microgrid Market (in US\$ Million), 2018-2022

Figure 23: Global Institution and Campus Microgrid Market (in US\$ Million), 2023-2030

Figure 24: Global Utility/Community Microgrid Market (in US\$ Million), 2018-2022

Figure 25: Global Utility/Community Microgrid Market (in US\$ Million), 2023-2030

Figure 26: Global Defence Microgrid Market (in US\$ Million), 2018-2022

Figure 27: Global Defence Microgrid Market (in US\$ Million), 2023-2030

Figure 28: Global Other Applications Microgrid Market (in US\$ Million), 2018-2022

Figure 29: Global Other Applications Microgrid Market (in US\$ Million), 2023-2030

Figure 30: Global Microgrid Market by Region (in %), 2022 & 2030

Figure 31: Europe Microgrid Market (in US\$ Million), 2018-2022

Figure 32: Europe Microgrid Market (in US\$ Million), 2023-2030

Figure 33: North America Microgrid Market (in US\$ Million), 2018-2022



Figure 34: North America Microgrid Market (in US\$ Million), 2023-2030

Figure 35: Asia Pacific Microgrid Market (in US\$ Million), 2018-2022

Figure 36: Asia Pacific Microgrid Market (in US\$ Million), 2023-2030

Figure 37: Latin America Microgrid Market (in US\$ Million), 2018-2022

Figure 38: Latin America Microgrid Market (in US\$ Million), 2023-2030

Figure 39: Middle East & Africa Microgrid Market (in US\$ Million), 2018-2022

Figure 40: Middle East & Africa Microgrid Market (in US\$ Million), 2023-2030

Figure 41: Market Value Chain

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