

Hub Motor Market: Global Market Size, Forecast, Insights, and Competitive Landscape

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Abstracts

The global hub motor market is expected to grow at a CAGR of around 4.1% during 2023-2030. This report on global hub motor market report provides holistic understanding of the market along with market sizing, forecast, drivers, challenges, and competitive landscape. The report presents a clear picture of the global hub motor market by segmenting the market based on installation, application, motor type, power output, sales channel and region. Also, detailed profiles of companies operating in the hub motor market are provided in this report. We believe that this report will aid the professionals and industry stakeholders in making informed decision.

Market Drivers

Increasing Demand for Electric Vehicles (EVs)

Cost-effective with Minimal Mechanical Losses

Significant Growth in the Automotive Industry

Market Challenges

Adding Hub Motor can Vastly Increase the Unsprung Weight and Hurt the Performance

Less Operating Speed and Complex Structure of Hub Motors

Historical & Forecast Period

Base Year: 2022

Historical Period: 2018-2022

Forecast Period: 2023-2030

Market by Installation

Front Hub Motor

Rear Hub Motor

Market by Application

E-bikes

Electric Two-wheelers

Passenger Cars

Others

Market by Motor Type

Geared

Gearless

Market by Power Output

Below 1000 W

1000–3000 W

Above 3000 W

Market by Sales Channel

OEM

Aftermarket

Market by Region

Europe

Germany

United Kingdom

France

Italy

Spain

Russia

Netherlands

Rest of Europe

North America

United States

Canada

Asia Pacific

China

Japan

India

South Korea

Australia

Indonesia

Rest of Asia Pacific

Latin America

Mexico

Brazil

Argentina

Rest of Latin America

Middle East & Africa

Saudi Arabia

Turkey

Iran

United Arab Emirates

Rest of Middle East & Africa

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