

# **GCC Mobile Banking Market: Market Size, Forecast, Insights, and Competitive Landscape**

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## **Abstracts**

The GCC mobile banking market is expected to grow at a CAGR of around 11.5% during 2023-2030. This report on GCC mobile banking market provides holistic understanding of the market along with market sizing, forecast, drivers, challenges, and competitive landscape. The report presents a clear picture of the GCC mobile banking market by segmenting the market based on platform, service, type, end users, technology, and country. Also, detailed profiles of companies operating in the GCC mobile banking market are provided in this report. We believe that this report will aid the professionals and industry stakeholders in making informed decision.

### **Market Drivers**

Increasing Adaption of Digitalization

Government Bodies Involvement is also Increasing in Promoting Digitalization of Banking Sector

### **Market Challenges**

Concern of Data Privacy

Growing Concern over Security and Technical Issues

### **Historical & Forecast Period**

Base Year: 2022

Historical Period: 2018-2022

Forecast Period: 2023-2030

Market by Platform

Android

IOS

Others

Market by Service

Transactions

Customer to Customer

Customer to Business

Account Information

Investments

Support Services

Others

Market by Type

SMS Banking

Standalone Mobile Application

Wireless Application Protocol (WAP)

## Unstructured Supplementary Services Data (USSD)

### Market by End User

Individual

Enterprise

### Market by Technology

On-cloud

On-Premise

### Market by Country

Bahrain

Kuwait

Oman

Qatar

Saudi Arabia

UAE

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