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# Facial Recognition Market: Global Market Size, Forecast, Insights, and Competitive Landscape

https://marketpublishers.com/r/F9AFD1008CECEN.html
Date: December 2022
Pages: 142
Price: US$ 2,299.00 (Single User License)
ID: F9AFD1008CECEN

## Abstracts

The global facial recognition market is expected to grow at a CAGR of around 20.5% during 2023-2030. This report on global facial recognition market report provides holistic understanding of the market along with market sizing, forecast, drivers, challenges, and competitive landscape. The report presents a clear picture of the global facial recognition market by segmenting the market based on component, technology, application, end use industry and region. Also, detailed profiles of companies operating in the facial recognition market are provided in this report. We believe that this report will aid the professionals and industry stakeholders in making informed decision.

Market Drivers

Increasing Investments by Government and Defense Sectors

Growing Adoption of the Cloud-Based Facial Recognition Technology

Market Challenges

Difficulty in Countering Legal Risks and E-discovery

Lack of Knowledge and Awareness Leading to Technical Challenges

Historical & Forecast Period

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Base Year: 2022

Historical Period: 2018-2022

Forecast Period: 2023-2030

Market by Component

- Software
- Services

Market by Technology

- 2D Facial Recognition
- 3D Facial Recognition
- Facial Analytics

Market by Application

- Emotion Recognition
- Attendance Tracking and Monitoring
- Access Control
- Security and Surveillance
- Others

Market by End Use Industry

- Retail and E-commerce

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- BFSI
- Government and Defense
- Automotive and Transportation
- Media and Entertainment
- Healthcare
- Telecom and IT
- Others

Market by Region

- Europe
  - Germany
  - United Kingdom
  - France
  - Italy
  - Spain
  - Russia
  - Netherlands
  - Rest of Europe
- North America
  - United States

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- Canada
- Asia Pacific
  - China
  - Japan
  - India
  - South Korea
  - Australia
  - Indonesia
  - Rest of Asia Pacific
- Latin America
  - Mexico
  - Brazil
  - Argentina
  - Rest of Latin America
- Middle East & Africa
  - Saudi Arabia
  - Turkey
  - Iran
  - Rest of Middle East & Africa

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# Contents


## 1. PREFACE

1.1 Objective
1.2 Target Audience & Key Offerings
1.3 Report's Scope
1.4 Research Methodology
  1.4.1 Phase I
  1.4.2 Phase II
  1.4.3 Phase III
1.5 Assumptions

## 2. KEY INSIGHTS

## 3. GLOBAL FACIAL RECOGNITION MARKET

3.1. Introduction
3.2. Market Drivers
3.3. Market Challenges

## 4. GLOBAL FACIAL RECOGNITION MARKET ANALYSIS

4.1. Market Portraiture
4.2. Market Size
4.3. Market Forecast
4.4. Impact of COVID-19

## 5. GLOBAL FACIAL RECOGNITION MARKET BY COMPONENT

5.1. Introduction
5.2. Software
5.3. Services

## 6. GLOBAL FACIAL RECOGNITION MARKET BY TECHNOLOGY

6.1. Introduction
6.2. 2D Facial Recognition
6.3. 3D Facial Recognition

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6.4. Facial Analytics

**7. GLOBAL FACIAL RECOGNITION MARKET BY APPLICATION**

7.1. Introduction
7.2. Emotion Recognition
7.3. Attendance Tracking and Monitoring
7.4. Access Control
7.5. Security and Surveillance
7.6. Others

**8. GLOBAL FACIAL RECOGNITION MARKET BY END USE INDUSTRY**

8.1. Introduction
8.2. Retail and E-commerce
8.3. BFSI
8.4. Government and Defense
8.5. Automotive and Transportation
8.6. Media and Entertainment
8.7. Healthcare
8.8. Telecom and IT
8.9. Others

**9. GLOBAL FACIAL RECOGNITION MARKET BY REGION**

9.1 Introduction
9.2 Europe
  9.2.1 Germany
  9.2.2 United Kingdom
  9.2.3 France
  9.2.4 Italy
  9.2.5 Spain
  9.2.6 Russia
  9.2.7 Netherlands
  9.2.8 Rest of the Europe
9.3 North America
  9.3.1 United States
  9.3.2 Canada
9.4 Asia Pacific

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9.4.1 China
9.4.2 Japan
9.4.3 India
9.4.4 South Korea
9.4.5 Australia
9.4.6 Indonesia
9.4.7 Rest of the Asia Pacific
9.5 Latin America
9.5.1 Mexico
9.5.2 Brazil
9.5.3 Argentina
9.5.4 Rest of Latin America
9.6 Middle East & Africa
9.6.1 Saudi Arabia
9.6.2 Turkey
9.6.3 Iran
9.6.4 Rest of Middle East & Africa

**10. SWOT ANALYSIS**

**11. PORTER'S FIVE FORCES**

**12. MARKET VALUE CHAIN ANALYSIS**

**13. COMPETITIVE LANDSCAPE**

13.1. Competitive Scenario
13.2. Company Profiles
13.2.1. 3M Company
13.2.2. Animetrics Inc.
13.2.3. Aware Inc.
13.2.4. Ayonix Corporation
13.2.5. Cognitec Systems GmbH
13.2.6. Daon Inc.
13.2.7. FaceFirst Inc.
13.2.8. FacePhi Biometria
13.2.9. IDEMIA (Advent International)
13.2.10. NEC Corporation
13.2.11. Safran Group

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## 13.2.12. Thales Group

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# List Of Tables

## LIST OF TABLES

Table 1: Global Facial Recognition Market Portraiture
Table 2: Global Facial Recognition Market by Component (in US$ Million), 2022 & 2030
Table 3: Global Facial Recognition Market by Technology (in US$ Million), 2022 & 2030
Table 4: Global Facial Recognition Market by Application (in US$ Million), 2022 & 2030
Table 5: Global Facial Recognition Market by End Use Industry (in US$ Million), 2022 & 2030
Table 6: Global Facial Recognition Market by Region (in US$ Million), 2022 & 2030
Table 7: Europe Facial Recognition Market by Country (in US$ Million), 2022 & 2030
Table 8: North America Facial Recognition Market by Country (in US$ Million), 2022 & 2030
Table 9: Asia Pacific Facial Recognition Market by Country (in US$ Million), 2022 & 2030
Table 10: Latin America Facial Recognition Market by Country (in US$ Million), 2022 & 2030
Table 11: Middle East & Africa Facial Recognition Market by Country (in US$ Million), 2022 & 2030
Table 12: List of Key Players

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# List Of Figures

## LIST OF FIGURES

Figure 1: Global Facial Recognition Market (in US$ Million), 2018-2022
Figure 2: Global Facial Recognition Market by Component, 2022
Figure 3: Global Facial Recognition Market by Technology, 2022
Figure 4: Global Facial Recognition Market by Application, 2022
Figure 5: Global Facial Recognition Market by End Use Industry, 2022
Figure 6: Global Facial Recognition Market by Region, 2022
Figure 7: Global Facial Recognition Market (in US$ Million), 2023-2030
Figure 8: Global Facial Recognition Market by Component (in %), 2022 & 2030
Figure 9: Global Software Facial Recognition Market (in US$ Million), 2018-2022
Figure 10: Global Software Facial Recognition Market (in US$ Million), 2023-2030
Figure 11: Global Services Facial Recognition Market (in US$ Million), 2018-2030
Figure 12: Global Services Facial Recognition Market (in US$ Million), 2023-2030
Figure 13: Global Facial Recognition Market by Technology (in %), 2022 & 2030
Figure 14: Global 2D Facial Recognition Market (in US$ Million), 2018-2022
Figure 15: Global 2D Facial Recognition Market (in US$ Million), 2023-2030
Figure 16: Global 3D Facial Recognition Market (in US$ Million), 2018-2022
Figure 17: Global 3D Facial Recognition Market (in US$ Million), 2023-2030
Figure 18: Global Facial Analytics Facial Recognition Market (in US$ Million), 2018-2022
Figure 19: Global Facial Analytics Facial Recognition Market (in US$ Million), 2023-2030
Figure 20: Global Facial Recognition Market by Application (in %), 2022 & 2030
Figure 21: Global Emotion Recognition Facial Recognition Market (in US$ Million), 2018-2022
Figure 22: Global Emotion Recognition Facial Recognition Market (in US$ Million), 2023-2030
Figure 23: Global Attendance Tracking and Monitoring Facial Recognition Market (in US$ Million), 2018-2030
Figure 24: Global Attendance Tracking and Monitoring Facial Recognition Market (in US$ Million), 2023-2030
Figure 25: Global Access Control Facial Recognition Market (in US$ Million), 2018-2030
Figure 26: Global Access Control Facial Recognition Market (in US$ Million), 2023-2030
Figure 27: Global Security and Surveillance Facial Recognition Market (in US$ Million), 2018-2030
Figure 28: Global Security and Surveillance Facial Recognition Market (in US$ Million),

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2023-2030
Figure 29: Global Others Facial Recognition Market (in US$ Million), 2018-2030
Figure 30: Global Others Facial Recognition Market (in US$ Million), 2023-2030
Figure 31: Global Facial Recognition Market by End Use Industry (in %), 2022 & 2030
Figure 32: Global Retail and E-commerce Facial Recognition Market (in US$ Million), 2018-2022
Figure 33: Global Retail and E-commerce Facial Recognition Market (in US$ Million), 2023-2030
Figure 34: Global BFSI Facial Recognition Market (in US$ Million), 2018-2030
Figure 35: Global BFSI Facial Recognition Market (in US$ Million), 2023-2030
Figure 36: Global Government and Defense Facial Recognition Market (in US$ Million), 2018-2030
Figure 37: Global Government and Defense Facial Recognition Market (in US$ Million), 2023-2030
Figure 38: Global Automotive and Transportation Facial Recognition Market (in US$ Million), 2018-2030
Figure 39: Global Automotive and Transportation Facial Recognition Market (in US$ Million), 2023-2030
Figure 40: Global Media and Entertainment Facial Recognition Market (in US$ Million), 2018-2030
Figure 41: Global Media and Entertainment Facial Recognition Market (in US$ Million), 2023-2030
Figure 42: Global Healthcare Facial Recognition Market (in US$ Million), 2018-2030
Figure 43: Global Healthcare Facial Recognition Market (in US$ Million), 2023-2030
Figure 44: Global Telecom and IT Facial Recognition Market (in US$ Million), 2018-2030
Figure 45: Global Telecom and IT Facial Recognition Market (in US$ Million), 2023-2030
Figure 46: Global Others Facial Recognition Market (in US$ Million), 2018-2030
Figure 47: Global Others Facial Recognition Market (in US$ Million), 2023-2030
Figure 48: Global Facial Recognition Market by Region (in %), 2022 & 2030
Figure 49: Europe Facial Recognition Market (in US$ Million), 2018-2022
Figure 50: Europe Facial Recognition Market (in US$ Million), 2023-2030
Figure 51: Europe Facial Recognition Market by Country (in %), 2022 & 2030
Figure 52: Germany Facial Recognition Market (in US$ Million), 2018-2030
Figure 53: United Kingdom Facial Recognition Market (in US$ Million), 2018-2030
Figure 54: France Facial Recognition Market (in US$ Million), 2018-2030
Figure 55: Italy Facial Recognition Market (in US$ Million), 2018-2030
Figure 56: Spain Facial Recognition Market (in US$ Million), 2018-2030

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Figure 57: Russia Facial Recognition Market (in US$ Million), 2018-2030
Figure 58: Netherlands Facial Recognition Market (in US$ Million), 2018-2030
Figure 59: North America Facial Recognition Market (in US$ Million), 2018-2022
Figure 60: North America Facial Recognition Market (in US$ Million), 2023-2030
Figure 61: North America Facial Recognition Market by Country (in %), 2022 & 2030
Figure 62: United States Facial Recognition Market (in US$ Million), 2018-2030
Figure 63: Canada Facial Recognition Market (in US$ Million), 2018-2030
Figure 64: Asia Pacific Facial Recognition Market (in US$ Million), 2018-2022
Figure 65: Asia Pacific Facial Recognition Market (in US$ Million), 2023-2030
Figure 66: Asia Pacific Facial Recognition Market by Country (in %), 2022 & 2030
Figure 67: China Facial Recognition Market (in US$ Million), 2018-2030
Figure 68: Japan Facial Recognition Market (in US$ Million), 2018-2030
Figure 69: India Facial Recognition Market (in US$ Million), 2018-2030
Figure 70: South Korea Facial Recognition Market (in US$ Million), 2018-2030
Figure 71: Australia Facial Recognition Market (in US$ Million), 2018-2030
Figure 72: Indonesia Facial Recognition Market (in US$ Million), 2018-2030
Figure 73: Latin America Facial Recognition Market (in US$ Million), 2018-2022
Figure 74: Latin America Facial Recognition Market (in US$ Million), 2023-2030
Figure 75: Latin America Facial Recognition Market by Country (in %), 2022 & 2030
Figure 76: Mexico Facial Recognition Market (in US$ Million), 2018-2030
Figure 77: Brazil Facial Recognition Market (in US$ Million), 2018-2030
Figure 78: Argentina Facial Recognition Market (in US$ Million), 2018-2030
Figure 79: Middle East & Africa Facial Recognition Market (in US$ Million), 2018-2022
Figure 80: Middle East & Africa Facial Recognition Market (in US$ Million), 2023-2030
Figure 81: Middle East & Africa Facial Recognition Market by Country (in %), 2022 & 2030
Figure 82: Saudi Arabia Facial Recognition Market (in US$ Million), 2018-2030
Figure 83: Turkey Facial Recognition Market (in US$ Million), 2018-2030
Figure 84: Iran Facial Recognition Market (in US$ Million), 2018-2030
Figure 85: Market Value Chain

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