

Electric Water Heater Market: Global Market Size, Forecast, Insights, and Competitive Landscape

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Abstracts

The global electric water heater market is expected to grow at a CAGR of around 4.8% during 2023-2030. This report on global electric water heater market report provides holistic understanding of the market along with market sizing, forecast, drivers, challenges, and competitive landscape. The report presents a clear picture of the global electric water heater market by segmenting the market based on product type, capacity, distribution channel, end user, and region. Also, detailed profiles of companies operating in the electric water heater market are provided in this report. We believe that this report will aid the professionals and industry stakeholders in making informed decision.

Market Drivers

Improving Electrification Rates along with Growing Accessibility

Availability of Wide-Ranging Capacity Systems

Market Challenges

High Installation Cost

Availability of Counterparts

Historical & Forecast Period

Base Year: 2022

Historical Period: 2018-2022

Forecast Period: 2023-2030

Market by Product Type

Tank

Tankless

Market by Capacity

Less Than 100 Liters

100 to 400 Liters

More Than 400 Liters

Market by Distribution Channel

Online

Offline

Market by End User

Residential

Commercial

Industrial

Market by Region

Europe

Germany

United Kingdom

France

Italy

Spain

Russia

Netherlands

Rest of Europe

North America

United States

Canada

Asia Pacific

China

Japan

India

South Korea

Australia

Indonesia

Rest of Asia Pacific

Latin America

Mexico

Brazil

Argentina

Rest of Latin America

Middle East & Africa

Saudi Arabia

Turkey

Iran

UAE

Rest of Middle East & Africa

Contents

1. PREFACE

- 1.1 Objective
- 1.2 Target Audience & Key Offerings
- 1.3 Report's Scope
- 1.4 Research Methodology
 - 1.4.1 Phase I
 - 1.4.2 Phase II
 - 1.4.3 Phase III
- 1.5 Assumptions

2. KEY INSIGHTS

3. GLOBAL ELECTRIC WATER HEATER MARKET

- 3.1. Introduction
- 3.2. Market Drivers
- 3.3. Market Challenges

4. GLOBAL ELECTRIC WATER HEATER MARKET ANALYSIS

- 4.1. Market Portraiture
- 4.2. Market Size
- 4.3. Market Forecast
- 4.4. Impact of COVID-19

5. GLOBAL ELECTRIC WATER HEATER MARKET BY PRODUCT TYPE

- 5.1. Introduction
- 5.2. Tank
- 5.3. Tankless

6. GLOBAL ELECTRIC WATER HEATER MARKET BY CAPACITY

- 6.1. Introduction
- 6.2. Less Than 100 Liters
- 6.3. 100 to 400 Liters

6.4. More Than 400 Liters

7. GLOBAL ELECTRIC WATER HEATER MARKET BY DISTRIBUTION CHANNEL

7.1. Introduction

7.2. Online

7.3. Offline

8. GLOBAL ELECTRIC WATER HEATER MARKET BY END USER

8.1. Introduction

8.2. Residential

8.3. Commercial

8.4. Industrial

9. GLOBAL ELECTRIC WATER HEATER MARKET BY REGION

9.1. Introduction

9.2. Europe

9.2.1. Germany

9.2.2. United Kingdom

9.2.3. France

9.2.4. Italy

9.2.5. Spain

9.2.6. Russia

9.2.7. Netherlands

9.2.8. Rest of the Europe

9.3. North America

9.3.1. United States

9.3.2. Canada

9.4. Asia Pacific

9.4.1. China

9.4.2. Japan

9.4.3. India

9.4.4. South Korea

9.4.5. Australia

9.4.6. Indonesia

9.4.7. Rest of the Asia Pacific

9.5. Latin America

- 9.5.1. Mexico
- 9.5.2. Brazil
- 9.5.3. Argentina
- 9.5.4. Rest of Latin America
- 9.6. Middle East & Africa
 - 9.6.1. Saudi Arabia
 - 9.6.2. Turkey
 - 9.6.3. Iran
 - 9.6.4. United Arab Emirates
 - 9.6.5. Rest of Middle East & Africa

10. SWOT ANALYSIS

11. PORTER'S FIVE FORCES

12. MARKET VALUE CHAIN ANALYSIS

13. COMPETITIVE LANDSCAPE

- 13.1. Competitive Scenario
- 13.2. Company Profiles
 - 13.2.1. A.O. Smith
 - 13.2.2. Ariston Thermo
 - 13.2.3. Bajaj Electricals
 - 13.2.4. Bradford White
 - 13.2.5. Crompton Greaves
 - 13.2.6. General Electric
 - 13.2.7. Haier
 - 13.2.8. Rheem Manufacturing
 - 13.2.9. Rochling Group
 - 13.2.10. Siemens

List Of Tables

LIST OF TABLES

Table 1: Global Electric Water Heater Market Portraiture

Table 2: Global Electric Water Heater Market by Product Type (in US\$ Million), 2022 & 2030

Table 3: Global Electric Water Heater Market by Capacity (in US\$ Million), 2022 & 2030

Table 4: Global Electric Water Heater Market by Distribution Channel (in US\$ Million), 2022 & 2030

Table 5: Global Electric Water Heater Market by End User (in US\$ Million), 2022 & 2030

Table 6: Global Electric Water Heater Market by Region (in US\$ Million), 2022 & 2030

Table 7: Europe Electric Water Heater Market by Country (in US\$ Million), 2022 & 2030

Table 8: North America Electric Water Heater Market by Country (in US\$ Million), 2022 & 2030

Table 9: Asia Pacific Electric Water Heater Market by Country (in US\$ Million), 2022 & 2030

Table 10: Latin America Electric Water Heater Market by Country (in US\$ Million), 2022 & 2030

Table 11: Middle East & Africa Electric Water Heater Market by Country (in US\$ Million), 2022 & 2030

Table 12: List of Key Players

List Of Figures

LIST OF FIGURES

- Figure 1: Global Electric Water Heater Market (in US\$ Million), 2018-2022
- Figure 2: Global Electric Water Heater Market by Product Type, 2022
- Figure 3: Global Electric Water Heater Market by Capacity, 2022
- Figure 4: Global Electric Water Heater Market by Distribution Channel, 2022
- Figure 5: Global Electric Water Heater Market by End User, 2022
- Figure 6: Global Electric Water Heater Market by Region, 2022
- Figure 7: Global Electric Water Heater Market (in US\$ Million), 2023-2030
- Figure 8: Global Electric Water Heater Market by Product Type (in %), 2022 & 2030
- Figure 9: Global Tank Electric Water Heater Market (in US\$ Million), 2018-2022
- Figure 10: Global Tank Electric Water Heater Market (in US\$ Million), 2023-2030
- Figure 11: Global Tankless Electric Water Heater Market (in US\$ Million), 2018-2022
- Figure 12: Global Tankless Electric Water Heater Market (in US\$ Million), 2023-2030
- Figure 13: Global Electric Water Heater Market by Capacity (in %), 2022 & 2030
- Figure 14: Global Less Than 100 Electric Water Heater Market (in US\$ Million), 2018-2022
- Figure 15: Global Less Than 100 Electric Water Heater Market (in US\$ Million), 2023-2030
- Figure 16: Global 100 to 400 Liters Electric Water Heater Market (in US\$ Million), 2018-2022
- Figure 17: Global 100 to 400 Liters Electric Water Heater Market (in US\$ Million), 2023-2030
- Figure 18: Global More Than 400 Liters Electric Water Heater Market (in US\$ Million), 2018-2022
- Figure 19: Global More Than 400 Liters Electric Water Heater Market (in US\$ Million), 2023-2030
- Figure 20: Global Electric Water Heater Market by Distribution Channel (in %), 2022 & 2030
- Figure 21: Global Online Electric Water Heater Market (in US\$ Million), 2018-2022
- Figure 22: Global Online Electric Water Heater Market (in US\$ Million), 2023-2030
- Figure 23: Global Offline Electric Water Heater Market (in US\$ Million), 2018-2022
- Figure 24: Global Offline Electric Water Heater Market (in US\$ Million), 2023-2030
- Figure 25: Global Electric Water Heater Market by End User (in %), 2022 & 2030
- Figure 26: Global Residential Electric Water Heater Market (in US\$ Million), 2018-2022
- Figure 27: Global Residential Electric Water Heater Market (in US\$ Million), 2023-2030
- Figure 28: Global Commercial Electric Water Heater Market (in US\$ Million), 2018-2022

Figure 29: Global Commercial Electric Water Heater Market (in US\$ Million), 2023-2030

Figure 30: Global Industrial Electric Water Heater Market (in US\$ Million), 2018-2022

Figure 31: Global Industrial Electric Water Heater Market (in US\$ Million), 2023-2030

Figure 32: Global Electric Water Heater Market by Region (in %), 2022 & 2030

Figure 33: Europe Electric Water Heater Market (in US\$ Million), 2018-2022

Figure 34: Europe Electric Water Heater Market (in US\$ Million), 2023-2030

Figure 35: Europe Electric Water Heater Market by Country (in %), 2022 & 2030

Figure 36: Germany Electric Water Heater Market (in US\$ Million), 2018-2030

Figure 37: United Kingdom Electric Water Heater Market (in US\$ Million), 2018-2030

Figure 38: France Electric Water Heater Market (in US\$ Million), 2018-2030

Figure 39: Italy Electric Water Heater Market (in US\$ Million), 2018-2030

Figure 40: Spain Electric Water Heater Market (in US\$ Million), 2018-2030

Figure 41: Russia Electric Water Heater Market (in US\$ Million), 2018-2030

Figure 42: Netherlands Electric Water Heater Market (in US\$ Million), 2018-2030

Figure 43: North America Electric Water Heater Market (in US\$ Million), 2018-2022

Figure 44: North America Electric Water Heater Market (in US\$ Million), 2023-2030

Figure 45: North America Electric Water Heater Market by Country (in %), 2022 & 2030

Figure 46: United States Electric Water Heater Market (in US\$ Million), 2018-2030

Figure 47: Canada Electric Water Heater Market (in US\$ Million), 2018-2030

Figure 48: Asia Pacific Electric Water Heater Market (in US\$ Million), 2018-2022

Figure 49: Asia Pacific Electric Water Heater Market (in US\$ Million), 2023-2030

Figure 50: Asia Pacific Electric Water Heater Market by Country (in %), 2022 & 2030

Figure 51: China Electric Water Heater Market (in US\$ Million), 2018-2030

Figure 52: Japan Electric Water Heater Market (in US\$ Million), 2018-2030

Figure 53: India Electric Water Heater Market (in US\$ Million), 2018-2030

Figure 54: South Korea Electric Water Heater Market (in US\$ Million), 2018-2030

Figure 55: Australia Electric Water Heater Market (in US\$ Million), 2018-2030

Figure 56: Indonesia Electric Water Heater Market (in US\$ Million), 2018-2030

Figure 57: Latin America Electric Water Heater Market (in US\$ Million), 2018-2022

Figure 58: Latin America Electric Water Heater Market (in US\$ Million), 2023-2030

Figure 59: Latin America Electric Water Heater Market by Country (in %), 2022 & 2030

Figure 60: Mexico Electric Water Heater Market (in US\$ Million), 2018-2030

Figure 61: Brazil Electric Water Heater Market (in US\$ Million), 2018-2030

Figure 62: Argentina Electric Water Heater Market (in US\$ Million), 2018-2030

Figure 63: Middle East & Africa Electric Water Heater Market (in US\$ Million),
2018-2022

Figure 64: Middle East & Africa Electric Water Heater Market (in US\$ Million),
2023-2030

Figure 65: Middle East & Africa Electric Water Heater Market by Country (in %), 2022 &

2030

Figure 66: Saudi Arabia Electric Water Heater Market (in US\$ Million), 2018-2030

Figure 67: Turkey Electric Water Heater Market (in US\$ Million), 2018-2030

Figure 68: Iran Electric Water Heater Market (in US\$ Million), 2018-2030

Figure 69: UAE Electric Water Heater Market (in US\$ Million), 2018-2030

Figure 70: Market Value Chain

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