

# Electric Water Heater Market: Global Market Size, Forecast, Insights, and Competitive Landscape

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#### **Abstracts**

The global electric water heater market is expected to grow at a CAGR of around 4.8% during 2023-2030. This report on global electric water heater market report provides holistic understanding of the market along with market sizing, forecast, drivers, challenges, and competitive landscape. The report presents a clear picture of the global electric water heater market by segmenting the market based on product type, capacity, distribution channel, end user, and region. Also, detailed profiles of companies operating in the electric water heater market are provided in this report. We believe that this report will aid the professionals and industry stakeholders in making informed decision.

**Market Drivers** 

Improving Electrification Rates along with Growing Accessibility

Availability of Wide-Ranging Capacity Systems

Market Challenges

High Installation Cost

Availability of Counterparts

Historical & Forecast Period



Base Year: 2022 Historical Period: 2018-2022 Forecast Period: 2023-2030 Market by Product Type Tank **Tankless** Market by Capacity Less Than 100 Liters 100 to 400 Liters More Than 400 Liters Market by Distribution Channel Online Offline Market by End User Residential Commercial Industrial

Market by Region



# Europe Germany United Kingdom France Italy Spain Russia Netherlands Rest of Europe North America **United States** Canada Asia Pacific China Japan India South Korea Australia Indonesia

Rest of Asia Pacific



Latin America	
I	Mexico
ſ	Brazil
,	Argentina
ı	Rest of Latin America
Middle East & Africa	
;	Saudi Arabia
-	Turkey
ı	Iran
l	UAE
I	Rest of Middle East & Africa



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