

Business Travel Market: Global Market Size, Forecast, Insights, and Competitive Landscape

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Abstracts

The global business travel market is expected to grow at a CAGR of around 7.9% during 2023-2030. This report on global business travel market report provides holistic understanding of the market along with market sizing, forecast, drivers, challenges, and competitive landscape. The report presents a clear picture of the global business travel market by segmenting the market based on type, purpose type, expenditure, age group, service type, travel type, end user and region. Also, detailed profiles of companies operating in the business travel market are provided in this report. We believe that this report will aid the professionals and industry stakeholders in making informed decision.

Market Drivers

Growing Penetration of the Internet of Things

The Rising Trend of Leisure Travel

Increasing Digitization in the Tourism and Corporate Sectors

Market Challenges

Increase in the Advanced Technology

Outbreak of COVID-19 Implementing Quarantine

Historical & Forecast Period

Base Year: 2022

Historical Period: 2018-2022

Forecast Period: 2023-2030

Market by Type

Managed Business Travel

Unmanaged Business Travel

Market by Purpose Type

Marketing

Internal Meetings

Trade Shows

Product Launch

Others

Market by Expenditure

Travel Fare

Lodging

Dining

Others

Market by Age Group

Travellers Below 40 Years

Travellers Above 40 Years

Market by Service Type

Transportation

Food and Lodging

Recreational Activities

Others

Market by Travel Type

Group Travel

Solo Travel

Market by End-User

Government

Corporate

Others

Market by Region

Europe

Germany

United Kingdom

France

Italy

Spain

Russia

Netherlands

Rest of Europe

North America

United States

Canada

Asia Pacific

China

Japan

India

South Korea

Australia

Indonesia

Rest of Asia Pacific

Latin America

Mexico

Brazil

Argentina

Rest of Latin America

Middle East & Africa

Saudi Arabia

Turkey

Iran

Rest of Middle East & Africa

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