

Automotive Wheel Speed Sensor Market: Global Market Size, Forecast, Insights, and Competitive Landscape

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Abstracts

The global automotive wheel sensor market is expected to grow at a CAGR of around 3.1% during 2023-2030. This report on global automotive wheel sensor market report provides holistic understanding of the market along with market sizing, forecast, drivers, challenges, and competitive landscape. The report presents a clear picture of the global automotive wheel sensor market by segmenting the market based on product type, sensor, application, and region. Also, detailed profiles of companies operating in the automotive wheel sensor market are provided in this report. We believe that this report will aid the professionals and industry stakeholders in making informed decision.

Market Drivers

Growing Awareness among Consumer regarding Driver Safety

Increase in Adoption of ABS System in Vehicles

Strict Government Mandates for Minimum Stoppages Distance

Market Challenges

Increasing Cost of Sensors coupled

Historical & Forecast Period

Base Year: 2022

Historical Period: 2018-2022

Forecast Period: 2023-2030

Market by Product Type

Magneto Resistive Wheel Speed Sensor

Hall Effect Wheel Speed Sensor

Market by Sensor

Active

Passive

Market by Application

Passenger Car

Light Commercial Vehicles

Heavy Commercial Vehicles

Market by Region

Europe

Germany

United Kingdom

France

Italy

Spain

Russia

Netherlands

Rest of Europe

North America

United States

Canada

Asia Pacific

China

Japan

India

South Korea

Australia

Indonesia

Rest of Asia Pacific

Latin America

Mexico

Brazil

Argentina

Rest of Latin America

Middle East & Africa

Saudi Arabia

Turkey

Iran

UAE

Rest of Middle East & Africa

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