

Water Soluble Fertilizers Market, 2012 to 2023

<https://marketpublishers.com/r/W51FE83DE03EN.html>

Date: November 2017

Pages: 194

Price: US\$ 4,400.00 (Single User License)

ID: W51FE83DE03EN

Abstracts

Global Water Soluble Fertilizers Market

Market Outline: Water Soluble Fertilizers Market

Fertilizers are the substances added to the crops for increasing the yield of the products. Water soluble fertilizers are the fertilizers which are easily dissolved in the water and its absorption and utilization high compared to other chemical fertilizers. The major advantages with water soluble fertilizers are a rapid impact, possibility to supply of a fixed amount of nutrients to the crops, ease of application which reduces the labour cost, and reduce the groundwater contamination. These fertilizers are supplied through fertigation by mixing suitable concentration of fertilizer into the fertigation system.

Market Dynamics: Water Soluble Fertilizers Market

Increase in the global population demanding for healthy food products, rise in the demand for drip irrigation due to government support, a rise in awareness about the advantages of water soluble fertilizers, and growing preference for environment-friendly farming are anticipated to fuel the water soluble fertilizers market. Furthermore, increase in the crop loss due to lack of nutrients in the soil, decrease in labour cost, and simple application procedures are propel the market over the forecast period. However, lack of awareness about the usage of fertilizers and stringent regulatory guidelines are expected to hamper the growth of the market over the forecast period.

MARKET SCOPE:

Water soluble fertilizers market is segmented based on fertilizer type, crop type, and mode of application

Based on the fertilizer type, water soluble fertilizers market segmented into the following:

- Phosphatic
- Nitrogenous
- Potassic
- Micronutrients
- Others

Based on the crop type, water soluble fertilizers market segmented into the following:

- Horticulture crops
- Field crops
- Turf & ornamentals
- Others

Based on the mode of application, water-soluble fertilizers market segmented into the following:

- Foliar
- Fertigation

MARKET SUMMARY:

Water soluble fertilizers market is growing at a significant CAGR due to increase in the crop yield and better yield of the products. In addition, government initiations for the environment-friendly fertilization of crops, rise in popularity for drip irrigation systems, and faster absorption rate is anticipated to upsurge the revenue of water soluble fertilizers market. Moreover, acquisitions and mergers, collaborations, product approvals, and product launchings are the strategies followed by the companies for dominating the water soluble fertilizers market. For instance, in May 2017, Israel chemical Ltd. launched its fertilizers product portfolio in the UK agriculture market.

Regional Analysis: Water Soluble Fertilizers Market

Geographically, water soluble fertilizers market segmented into North America, Europe, Asia Pacific, Latin America, and the Middle East and Africa. North America water soluble fertilizers market driven by increase in the adoption of eco-friendly farming practices, growing population demanding for healthy food products, increase in the

production of fruits and vegetables in U.S. Europe water soluble fertilizers market expected to grow at significant CAGR over the forecast period due to the diversification of business into Europe region, rise in R&D activities, and high awareness about the benefits of water soluble fertilizers among farmers in the region. Asia Pacific water soluble fertilizers market projected to hold larger revenue share owing to rise in adoption of environment-friendly farming, and easier availability of the products.

Market Participants: Water Soluble Fertilizers Market

Some of the players in water soluble fertilizers market are Agrium Inc. (Canada), Yara International ASA (Norway), COMPO GmbH & Co. KG (Germany), K+S Aktiengesellschaft (Germany), Israel Chemical Limited (Israel), Sociedad Quimica Minera SA (SQM) (Chile), Coromandel International Limited (India), and Haifa Chemicals Limited. (Israel) to name a few.

Notable Market Developments: Water Soluble Fertilizers Market

In January 2017, K+S Aktiengesellschaft acquired the Chinese fertilizer company Huludao Magpower Fertilizers Co. for expanding the fertilizer business in China

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