

Middle East and Africa Residue Testing Market: By Residue Type [Toxins (Mycotoxins, Others), Pesticide Residues (Insecticide, Herbicide, Fungicide, Others), Food Allergens, Veterinary Drugs, Heavy Metals, By Technology (Immunoassay, Spectroscopy, Chromatography, Others)], By Application (Dairy products, Fruits & Vegetables, Meat & Poultry, Cereals, Grains & Pulses, Processed Foods, Functional Food Ingredients, Nuts, Seed & Spice, Others) and Country (Gulf Cooperation Council (GCC) Countries, Israel, South Africa, Rest of MEA) – Market Estimation, Dynamics, Regional Share, Trends, Competitor Analysis 2012-2016 and Forecast 2017-2023

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Abstracts

Middle East and Africa Residue Testing Market Report Description:

Middle East and Africa Residue Testing Market report gives comprehensive outlook on Middle East and Africa Residue Testing across the region with special emphasis on countries Gulf Cooperation Council (GCC) Countries, Israel, South Africa, Rest of MEA. This report on Middle East and Africa Residue Testing market gives historical, current, and future market sizes (US\$ Mn) of residue type, technology, application and countries. This report studies Middle East and Africa Residue Testing market dynamics

elaborately to identify the current trends & drivers, future opportunities and possible challenges to the key stakeholders operating in the market. In addition, the market report includes regulatory scenario, and competition analysis with vividly illustrated the competition dashboard to assess the market competition. Moreover, PBI analyzed Middle East and Africa Residue Testing market to better equip clients with possible investment opportunities across the regions (Regional Investment Hot-Spots) and market unmet needs (Opportunities).

Middle East and Africa Residue Testing Market:

Middle East and Africa Residue Testing Market projected to grow around 8% CAGR from 2017 to 2023.

Gradual improvements in government regulations, high levels of pesticides affect Middle East and Africa Residue Testing market.

Middle East and Africa is expected to gain traction due to increased production of agricultural products, high amounts of pesticides, increased laboratories. Export restrictions on processed food stuffs and farm fresh produced from Middle East and Africa countries are propelling the growth of residue testing market. For instance, in January 2015, SGS opened pesticide residue testing laboratory in Kenya and it is first of its kind in East and Central Africa.

Pesticide Residue Testing Market is expected to dominate revenue share in Middle East and Africa residue testing market and projected to grow at significant CAGR over 2017 to 2023. High usage of insecticides, fungicides, herbicides is major driving factors of the market.

Spectroscopy technology segment expected to account for 20.0% revenue share in Middle East and Africa residue testing market and projected to grow with double digit CAGR over 2017 to 2023. Surge in adoption of mass spectrometry enables create lucrative opportunities for residue testing market.

Meat & Poultry Residue Testing Market is projected to represent lucrative market opportunity over the forecast period in Middle East and Africa residue testing market. Companies are launching new technologies into the Middle East and Africa market to meet the needs of the market. Furthermore, establishment of new regulations on MRL are expected to create lucrative market opportunities for the residue testing kits manufacturers.

South Africa is expected to expand at significant CAGR in Middle East and Africa Residue Testing market.

GCC Residue Testing Market is accounted around XX% of revenue share in 2016, and expanding at significant CAGR over the forecast period due to frequent residue monitoring programs in Middle East countries.

South Africa Residue Testing Market is projected to expand at a CAGR approximately 10%, from 2017 to 2023. Limited awareness about the pesticide usage and repercussions, high amounts of pesticide usage from the decades, increasing awareness of health hazards due to pesticide residues, government stringent regulations are expected to increase market share.

COMPETITION ASSESSMENT

Key players' profiles in the Middle East and Africa Residue Testing market include Intertek Group plc. (U.K.), SGS S.A. (Switzerland), Silliker Inc. (U.S.), Eurofins Scientific (Luxembourg), Bureau Veritas S.A. (France), ALS Limited (Australia), Microbac Laboratories, Inc. (U.S.), AsureQuality Laboratories (New Zealand).

KEY FINDINGS OF THE REPORT:

Middle East and Africa Residue Testing market is expanding approximately 7.0% CAGR over 2017 to 2023.

GCC Residue Testing Market is accounted for major revenue share in 2016, and expected to dominate the market over forecast period.

Based on Application, meat and poultry is expected to expand at significant CAGR over the forecast period.

Based Residue Type, pesticide residues testing segment accounted for major revenue share in 2016.

KEY FEATURES OF THE REPORT:

The report provides granular level information about the market size, regional

market share, historic market (2012-2016) and forecast (2017-2023)

The report covers in-detail insights about the competitor's overview, company share analysis, key market developments, and their key strategies

The report outlines drivers, restraints, unmet needs, and trends that are currently affecting the market

The report tracks recent innovations, key developments and startup's details that are actively working in the market

The report provides plethora of information about market entry strategies, regulatory framework and reimbursement scenario

The report analyses the impact of socio-political environment through PESTLE Analysis and competition through Porter's Five Force Analysis in addition to recent technology advancements and innovations in the market

DETAILED SEGMENTATION

By Residue Type

Toxins

Mycotoxin

Others

Pesticide Residues

Insecticide

Herbicide

Fungicide

Others

Food Allergens

Veterinary Drugs

Heavy Metal

By Technology

Immunoassay

Spectroscopy

Chromatography (LC, GC, HPLC)

Others

By Application

Dairy Products

Fruits & vegetables

Meat & poultry

Cereals, grains & pulses

Processed foods

Functional Food Ingredients

Nuts, Seeds & Spices

By Country

GCC

Israel

South Africa

Rest of MEA

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