

Medicated Feed Additives Market, 2012 to 2023

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Abstracts

Global Medicated Feed Additives Market

Global medicated feed additives market is expected to grow at a significant CAGR over the forecast period.

Any mixed feed or manufactured feed that consists of active pharmaceutical ingredients intended to promote growth or feed efficiency in order mitigate, cure, prevent, or treat diseases of animals. Increased global population and their need for protein-rich food are created demand for medicated food.

An upsurge in the demand for protein-rich food enables increase production of poultry and cattle production is expected to increase medicated feed additives market. Moreover, increased awareness among the people is expected to attract the demand for medicated feed additives. Rising pet lovers coupled with increased expenditure on animal health is anticipated to create demand for a market.

However, stringent regulations are expected to acts as bottlenecks for the market revenue growth over the forecast period.

Medicated feed additives market has been segmented on the basis of product type, mixture type, Animal type, Feed class

Based on the product type, medicated feed additives market has been segmented into the following:

Antibiotics

Antioxidants

Vitamins & Amino acids

Prebiotics

Probiotics

Others

Based on mixture type, medicated feed additives market has been segmented into the following:

Base Mixes

Premixes

Supplements

Others

Based on mixture type, medicated feed additives market has been segmented into the following:

Poultry

Swine

Bovine

Canine

Feline

Others

Tremendous changes in the animal feed industry, adoption of pre-mixed feed to provide nutrients to the cattle, poultry, swine, others are creating demand for market players plunged into medicated feed additives market.

The limited number of players in the medicated feed additives market is expected to enhance the supplier power. Players are focused on strategic alliances to expand the geographical footprints and to maintain the stewardship. Increased R&D investment is able to offer innovative products to the market. Favorable regulations in the animal healthcare and innovative technologies and expanded applications to the veterinary healthcare are anticipated to create lucrative opportunities over the forecast period.

Geographically market has been segmented into following regions Viz. North America, Europe, Asia-Pacific, Latin America, and Middle East & Africa.

North America is accounted for major market share, U.S. is witnessed for regional market share over the forecast timeline due to increased cattle medicated feed additives and raising swine and poultry production.

Stringent regulations in Europe regarding animal feed is expected to enhance the market. Rising disposable income, increasing poultry and swine production are

expected to fuel the market. Germany medicated feed additives market is anticipated to dominate the market. Emerging nations India, China are expected to offer growth opportunities for global medicated feed additives market. Brazil is witnessing major revenue share, owing to increased meat production in the country.

Global Medicated Feed Additives Market dominated by key players such as Zoetis Inc., BASF SE, Cargill, Inc., Koninklijke DSM N.V, Evonik Industries AG, Novozymes A/S, Nutreco N.V., and Phibro, Archer Daniels Midland Company, CHS Inc.

Contents

1. EXECUTIVE SUMMARY

2. GLOBAL MEDICATED FEED ADDITIVES MARKET INTRODUCTION

2.1. Global Medicated Feed Additives Market – Taxonomy

2.2. Global Medicated Feed Additives Market –Definitions

2.2.1. Product Type

2.2.2. Mixture Type

2.2.3. Animal Type

3. GLOBAL MEDICATED FEED ADDITIVES MARKET DYNAMICS

3.1. Drivers

3.2. Restraints

3.3. Opportunities/Unmet Needs of the Market

3.4. Trends

3.5. Global Medicated Feed Additives Market Dynamic Factors - Impact Analysis

3.6. Global Medicated Feed Additives Market – Regulations

3.6.1. U.S.

3.6.2. Europe

3.7. Global Medicated Feed Additives Market –Trends

4. GLOBAL MEDICATED FEED ADDITIVES MARKET ANALYSIS, 2012 – 2016 AND FORECAST, 2017 – 2023

4.1. Market Analysis, 2012 - 2016 and Forecast, 2017 – 2023 (Revenue, USD Mn)

4.2. Year-over-Year (Y-o-Y) Growth Analysis (%)

4.3. Market Opportunity Analysis

5. GLOBAL MEDICATED FEED ADDITIVES MARKET, BY PRODUCT TYPE, 2012 - 2016 AND FORECAST, 2017 – 2023 (REVENUE, USD MN)

5.1. Antibiotics

5.1.1. Market Analysis, 2012 - 2016 and Forecast, 2017 – 2023 (Revenue, USD Mn)

5.1.2. Year-over-Year (Y-o-Y) Growth Analysis (%) and Market Share Analysis (%)

5.1.3. Market Opportunity Analysis

5.2. Antioxidants

5.2.1. Market Analysis, 2012 - 2016 and Forecast, 2017 – 2023 (Revenue, USD Mn)

5.2.2. Year-over-Year (Y-o-Y) Growth Analysis (%) and Market Share Analysis (%)

5.2.3. Market Opportunity Analysis

5.3. Vitamins & Amino acids

5.3.1. Market Analysis, 2012 - 2016 and Forecast, 2017 – 2023 (Revenue, USD Mn)

5.3.2. Year-over-Year (Y-o-Y) Growth Analysis (%) and Market Share Analysis (%)

5.3.3. Market Opportunity Analysis

5.4. Prebiotics

5.4.1. Market Analysis, 2012 - 2016 and Forecast, 2017 – 2023 (Revenue, USD Mn)

5.4.2. Year-over-Year (Y-o-Y) Growth Analysis (%) and Market Share Analysis (%)

5.4.3. Market Opportunity Analysis

5.5. Probiotics

5.5.1. Market Analysis, 2012 - 2016 and Forecast, 2017 – 2023 (Revenue, USD Mn)

5.5.2. Year-over-Year (Y-o-Y) Growth Analysis (%) and Market Share Analysis (%)

5.5.3. Market Opportunity Analysis

5.6. Others

5.6.1. Market Analysis, 2012 - 2016 and Forecast, 2017 – 2023 (Revenue, USD Mn)

5.6.2. Year-over-Year (Y-o-Y) Growth Analysis (%) and Market Share Analysis (%)

5.6.3. Market Opportunity Analysis

6. GLOBAL MEDICATED FEED ADDITIVES MARKET FORECAST, BY MIXTURE TYPE, 2012 - 2016 AND FORECAST, 2017 – 2023

6.1. Base Mixes

6.1.1. Market Analysis, 2012 - 2016 and Forecast, 2017 – 2023 (Revenue, USD Mn)

6.1.2. Year-over-Year (Y-o-Y) Growth Analysis (%) and Market Share Analysis (%)

6.1.3. Market Opportunity Analysis

6.2. Premixes

6.2.1. Market Analysis, 2012 - 2016 and Forecast, 2017 – 2023 (Revenue, USD Mn)

6.2.2. Year-over-Year (Y-o-Y) Growth Analysis (%) and Market Share Analysis (%)

6.2.3. Market Opportunity Analysis

6.3. Supplements

6.3.1. Market Analysis, 2012 - 2016 and Forecast, 2017 – 2023 (Revenue, USD Mn)

6.3.2. Year-over-Year (Y-o-Y) Growth Analysis (%) and Market Share Analysis (%)

6.3.3. Market Opportunity Analysis

6.4. Others

6.4.1. Market Analysis, 2012 - 2016 and Forecast, 2017 – 2023 (Revenue, USD Mn)

6.4.2. Year-over-Year (Y-o-Y) Growth Analysis (%) and Market Share Analysis (%)

6.4.3. Market Opportunity Analysis

7. GLOBAL MEDICATED FEED ADDITIVES MARKET FORECAST, BY ANIMAL TYPE, 2012 - 2016 AND FORECAST, 2017 – 2023

7.1. Poultry

7.1.1. Market Analysis, 2012 - 2016 and Forecast, 2017 – 2023 (Revenue, USD Mn)

7.1.2. Year-over-Year (Y-o-Y) Growth Analysis (%) and Market Share Analysis (%)

7.1.3. Market Opportunity Analysis

7.2. Swine

7.2.1. Market Analysis, 2012 - 2016 and Forecast, 2017 – 2023 (Revenue, USD Mn)

7.2.2. Year-over-Year (Y-o-Y) Growth Analysis (%) and Market Share Analysis (%)

7.2.3. Market Opportunity Analysis

7.3. Bovine

7.3.1. Market Analysis, 2012 - 2016 and Forecast, 2017 – 2023 (Revenue, USD Mn)

7.3.2. Year-over-Year (Y-o-Y) Growth Analysis (%) and Market Share Analysis (%)

7.3.3. Market Opportunity Analysis

7.4. Canine

7.4.1. Market Analysis, 2012 - 2016 and Forecast, 2017 – 2023 (Revenue, USD Mn)

7.4.2. Year-over-Year (Y-o-Y) Growth Analysis (%) and Market Share Analysis (%)

7.4.3. Market Opportunity Analysis

7.5. Feline

7.5.1. Market Analysis, 2012 - 2016 and Forecast, 2017 – 2023 (Revenue, USD Mn)

7.5.2. Year-over-Year (Y-o-Y) Growth Analysis (%) and Market Share Analysis (%)

7.5.3. Market Opportunity Analysis

7.6. Others

7.6.1. Market Analysis, 2012 - 2016 and Forecast, 2017 – 2023 (Revenue, USD Mn)

7.6.2. Year-over-Year (Y-o-Y) Growth Analysis (%) and Market Share Analysis (%)

7.6.3. Market Opportunity Analysis

8. GLOBAL MEDICATED FEED ADDITIVES MARKET FORECAST, BY REGION, 2012 - 2016 AND FORECAST, 2017 – 2023 (REVENUE, USD MN)

8.1. North America

8.1.1. Market Analysis, 2012 - 2016 and Forecast, 2017 – 2023 (Revenue, USD Mn)

8.1.2. Year-over-Year (Y-o-Y) Growth Analysis (%) and Market Share Analysis (%)

8.1.3. Market Opportunity Analysis

8.2. Europe

8.2.1. Market Analysis, 2012 - 2016 and Forecast, 2017 – 2023 (Revenue, USD Mn)

8.2.2. Year-over-Year (Y-o-Y) Growth Analysis (%) and Market Share Analysis (%)

8.2.3. Market Opportunity Analysis

8.3. Asia-Pacific

8.3.1. Market Analysis, 2012 - 2016 and Forecast, 2017 – 2023 (Revenue, USD Mn)

8.3.2. Year-over-Year (Y-o-Y) Growth Analysis (%) and Market Share Analysis (%)

8.3.3. Market Opportunity Analysis

8.4. Latin America

8.4.1. Market Analysis, 2012 - 2016 and Forecast, 2017 – 2023 (Revenue, USD Mn)

8.4.2. Year-over-Year (Y-o-Y) Growth Analysis (%) and Market Share Analysis (%)

8.4.3. Market Opportunity Analysis

8.5. Middle East and Africa

8.5.1. Market Analysis, 2012 - 2016 and Forecast, 2017 – 2023 (Revenue, USD Mn)

8.5.2. Year-over-Year (Y-o-Y) Growth Analysis (%) and Market Share Analysis (%)

8.5.3. Market Opportunity Analysis

8.6. Global Medicated Feed Additives Market - Opportunity Analysis Index, By Product Type, By Mixture Type, By Animal Type and Region, 2017 – 2023

9. NORTH AMERICA MEDICATED FEED ADDITIVES MARKET ANALYSIS, 2012 - 2016 AND FORECAST, 2017 – 2023 (REVENUE, USD MN)

9.1. Product Type Analysis 2012 - 2016 and Forecast 2017 – 2023 by Revenue (USD Mn), Y-o-Y Growth (%), and Market Share (%)

9.1.1. Antibiotics

9.1.2. Antioxidants

9.1.3. Vitamins & Amino acids

9.1.4. Prebiotics

9.1.5. Probiotics

9.1.6. Others

9.2. Mixture Type Analysis 2012 - 2016 and Forecast 2017 – 2023 by Revenue (USD Mn), Y-o-Y Growth (%) and Market Share (%)

9.2.1. Base Mixes

9.2.2. Premixes

9.2.3. Supplements

9.2.4. Others

9.3. Animal Type Analysis 2012 - 2016 and Forecast 2017 – 2023 by Revenue (USD Mn), Y-o-Y Growth (%) and Market Share (%)

9.3.1. Poultry

9.3.2. Swine

9.3.3. Bovine

9.3.4. Canine

9.3.5. Feline

9.3.6. Others

9.4. Country Analysis 2016 and Forecast 2017 – 2023 by Revenue (USD Mn) Y-o-Y Growth (%) and Market Share (%)

9.4.1. U.S.

9.4.2. Canada

9.5. North America Medicated Feed Additives Market - Opportunity Analysis Index, By Product Type, By Mixture Type, By Animal Type and Country, 2017 – 2023

9.6. North America Medicated Feed Additives Market Dynamics – Trends

10. EUROPE MEDICATED FEED ADDITIVES MARKET ANALYSIS, 2012 - 2016 AND FORECAST, 2017 – 2023 (REVENUE, USD MN)

10.1. Product Type Analysis 2012 - 2016 and Forecast 2017 – 2023 by Revenue (USD Mn), Y-o-Y Growth (%), and Market Share (%)

10.1.1. Antibiotics

10.1.2. Antioxidants

10.1.3. Vitamins & Amino acids

10.1.4. Prebiotics

10.1.5. Probiotics

10.1.6. Others

10.2. Mixture Type Analysis 2012 - 2016 and Forecast 2017 – 2023 by Revenue (USD Mn), Y-o-Y Growth (%) and Market Share (%)

10.2.1. Base Mixes

10.2.2. Premixes

10.2.3. Supplements

10.2.4. Others

10.3. Animal Type Analysis 2012 - 2016 and Forecast 2017 – 2023 by Revenue (USD Mn), Y-o-Y Growth (%) and Market Share (%)

10.3.1. Poultry

10.3.2. Swine

10.3.3. Bovine

10.3.4. Canine

10.3.5. Feline

10.3.6. Others

10.4. Country Analysis 2012 - 2016 and Forecast 2017 – 2023 by Revenue (USD Mn) Y-o-Y Growth (%) and Market Share (%)

10.4.1. Germany

10.4.2. UK

10.4.3. France

10.4.4. Spain

10.4.5. Italy

10.4.6. Russia

10.4.7. Poland

10.4.8. Rest of Europe

10.5. Europe Medicated Feed Additives Market - Opportunity Analysis Index, By Product Type, By Mixture Type, By Animal Type and Country, 2017 – 2023

10.6. Europe Medicated Feed Additives Market Dynamics – Trends

11. ASIA-PACIFIC MEDICATED FEED ADDITIVES MARKET ANALYSIS, 2012 - 2016 AND FORECAST, 2017 – 2023 (REVENUE, USD MN)

11.1. Product Type Analysis 2012 - 2016 and Forecast 2017 – 2023 by Revenue (USD Mn), Y-o-Y Growth (%), and Market Share (%)

11.1.1. Antibiotics

11.1.2. Antioxidants

11.1.3. Vitamins & Amino acids

11.1.4. Prebiotics

11.1.5. Probiotics

11.1.6. Others

11.2. Mixture Type Analysis 2012 - 2016 and Forecast 2017 – 2023 by Revenue (USD Mn), Y-o-Y Growth (%) and Market Share (%)

11.2.1. Base Mixes

11.2.2. Premixes

11.2.3. Supplements

11.2.4. Others

11.3. Animal Type Analysis 2012 - 2016 and Forecast 2017 – 2023 by Revenue (USD Mn), Y-o-Y Growth (%) and Market Share (%)

11.3.1. Poultry

11.3.2. Swine

11.3.3. Bovine

11.3.4. Canine

11.3.5. Feline

11.3.6. Others

11.4. Country Analysis 2012 - 2016 and Forecast 2017 – 2023 by Revenue (USD Mn) Y-o-Y Growth (%) and Market Share (%)

11.4.1. Japan

11.4.2. China

11.4.3. India

11.4.4. ASEAN

11.4.5. Australia & New Zealand

11.4.6. Rest of Asia-Pacific

11.5. Asia-Pacific Medicated Feed Additives Market - Opportunity Analysis Index, By Product Type, By Mixture Type, By Animal Type and Country, 2017 – 2023

11.6. Asia-Pacific Medicated Feed Additives Market Dynamics – Trends

12. LATIN AMERICA MEDICATED FEED ADDITIVES MARKET ANALYSIS, 2012 - 2012 - 2016 AND FORECAST, 2017 – 2023 (REVENUE, USD MN)

12.1. Product Type Analysis 2012 - 2016 and Forecast 2017 – 2023 by Revenue (USD Mn), Y-o-Y Growth (%), and Market Share (%)

12.1.1. Antibiotics

12.1.2. Antioxidants

12.1.3. Vitamins & Amino acids

12.1.4. Prebiotics

12.1.5. Probiotics

12.1.6. Others

12.2. Mixture Type Analysis 2012 - 2016 and Forecast 2017 – 2023 by Revenue (USD Mn), Y-o-Y Growth (%) and Market Share (%)

12.2.1. Base Mixes

12.2.2. Premixes

12.2.3. Supplements

12.2.4. Others

12.3. Animal Type Analysis 2012 - 2016 and Forecast 2017 – 2023 by Revenue (USD Mn), Y-o-Y Growth (%) and Market Share (%)

12.3.1. Poultry

12.3.2. Swine

12.3.3. Bovine

12.3.4. Canine

12.3.5. Feline

12.3.6. Others

12.4. Country Analysis 2012 - 2016 and Forecast 2017 – 2023 by Revenue (USD Mn) Y-o-Y Growth (%) and Market Share (%)

12.4.1. Brazil

12.4.2. Mexico

12.4.3. Argentina

12.4.4. Venezuela

12.4.5. Rest of Latin America

12.5. Latin America Medicated Feed Additives Market - Opportunity Analysis Index, By Product Type, By Mixture Type, By Animal Type and Country, 2017 – 2023

12.6. Latin America Medicated Feed Additives Market Dynamics – Trends

13. MIDDLE EAST AND AFRICA MEDICATED FEED ADDITIVES MARKET ANALYSIS, 2012 - 2016 AND FORECAST, 2017 – 2023 (REVENUE, USD MN)

13.1. Product Type Analysis 2012 - 2016 and Forecast 2017 – 2023 by Revenue (USD Mn), Y-o-Y Growth (%), and Market Share (%)

13.1.1. Antibiotics

13.1.2. Antioxidants

13.1.3. Vitamins & Amino acids

13.1.4. Prebiotics

13.1.5. Probiotics

13.1.6. Others

13.2. Mixture Type Analysis 2012 - 2016 and Forecast 2017 – 2023 by Revenue (USD Mn), Y-o-Y Growth (%) and Market Share (%)

13.2.1. Base Mixes

13.2.2. Premixes

13.2.3. Supplements

13.2.4. Others

13.3. Animal Type Analysis 2012 - 2016 and Forecast 2017 – 2023 by Revenue (USD Mn), Y-o-Y Growth (%) and Market Share (%)

13.3.1. Poultry

13.3.2. Swine

13.3.3. Bovine

13.3.4. Canine

13.3.5. Feline

13.3.6. Others

13.4. Country Analysis 2012 - 2016 and Forecast 2017 – 2023 by Revenue (USD Mn) Y-o-Y Growth (%) and Market Share (%)

13.4.1. Gulf Cooperation Council (GCC) Countries

13.4.2. Israel

13.4.3. South Africa

13.4.4. Rest of MEA

13.5. MEA Medicated Feed Additives Market - Opportunity Analysis Index, By Product Type, By Mixture Type, By Animal Type and Country, 2017 – 2023

13.6. MEA Medicated Feed Additives Market Dynamics – Trends

14. COMPETITION LANDSCAPE

14.1. Strategic Dashboard of Top Market Players

14.2. Company Profiles (Introduction, Financial Analysis, Product & Service Offerings, Key Developments, Strategies, and SWOT Analysis)

14.2.1. Zoetis Inc.

14.2.2. BASF SE

14.2.3. Cargill, Inc.

14.2.4. Koninklijke DSM N.V

14.2.5. Evonik Industries AG

14.2.6. Novozymes A/S

14.2.7. Nutreco N.V.

14.2.8. Phibro

14.2.9. Archer Daniels Midland Company

14.2.10. CHS Inc.

15. RESEARCH METHODOLOGY

16. KEY ASSUMPTIONS AND ACRONYMS

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