

Latin America Residue Testing Market: By Residue Type [Toxins (Mycotoxins, Others), Pesticide Residues (Insecticide, Herbicide, Fungicide, Others), Food Allergens, Veterinary Drugs, Heavy Metals, By Technology (Immunoassay, Spectroscopy, Chromatography, Others)], By Application (Dairy products, Fruits & Vegetables, Meat & Poultry, Cereals, Grains & Pulses, Processed Foods, Functional Food Ingredients, Nuts, Seed & Spice, Others) and Country (Brazil, Mexico, Argentina, Venezuela, Others) – Market Estimation, Dynamics, Regional Share, Trends, Competitor Analysis 2012-2016 and Forecast 2017-2023

<https://marketpublishers.com/r/L5CB8161814EN.html>

Date: October 2017

Pages: 66

Price: US\$ 3,100.00 (Single User License)

ID: L5CB8161814EN

Abstracts

Latin America Residue Testing Market Report Description:

Latin America Residue Testing Market report gives comprehensive outlook on Latin America Residue Testing across the region with special emphasis on countries Brazil, Mexico, Argentina, Venezuela, Others. This report on Latin America Residue Testing market gives historical, current, and future market sizes (US\$ Mn) of residue type, technology, application and countries. This report studies Latin America Residue Testing market dynamics elaborately to identify the current trends & drivers, future opportunities and possible challenges to the key stakeholders operating in the market. In addition, the market report includes regulatory scenario, and competition analysis

with vividly illustrated the competition dashboard to assess the market competition. Moreover, PBI analyzed Latin America Residue Testing market to better equip clients with possible investment opportunities across the regions (Regional Investment Hot-Spots) and market unmet needs (Opportunities).

Latin America Residue Testing Market:

Latin America Residue Testing Market was accounted for US \$300 million in 2016, and expected expand at significant CAGR from 2017 to 2023.

Increased food productions, adoption of cutting-edge technologies are expected to create healthy growth opportunities for the market.

Increased agricultural production, improved regulations coupled with equipped with sophisticated food testing laboratories expected to enhance residue testing market. Regular toxin monitoring plans, increased production of pulses are expected to create demand for residue testing market.

Latin America region attracting market investments from the residue test kit manufacturers as it is one of the largest meat exporter in the world. Recent brazil meat import bans by various countries such as U.S., China, Chile, South Korea, and European Union might trigger establishment of new testing facilities in the region.

Toxins Residue Testing Market is expected to account for 24.1% regional revenue share in 2017, and projected to grow at 9.7 % CAGR over 2017 to 2023. Favorable environmental conditions to grow mycotoxins, increased production of cereals, rising milk and meat production expected to enhance the market.

Chromatography technology segment expected to account around 28% revenue share in Latin America residue testing market and projected to grow at 6.0% CAGR over 2017 to 2023. The market for spectroscopy technology projected to reach US\$ 156.0 Mn by 2023.

Mass spectroscopy technology segment expected to attract huge demand due to high accuracy in detection of multi residue elements in food. Mass spectrometry is projected to expand at 11.0% CAGR over forecast period.

Dairy Residue Testing Market is projected to offer enormous opportunities over the forecast period in Latin America residue testing market due to surge in the milk

production, increased antibiotics, and hormones. Increased mycotoxin levels in dairy products, surge in pesticides, heavy metal contamination expected to enhance the revenue share in future.

Brazil is expected to accounts for major revenue share in 2017.

Brazil market projected to reach US\$ 206.1 Mn by 2023 and expected to grow at 8.3 % CAGR over 2017 to 2023 and is expected to gain significant traction over the forecast period due to increased various meat scandals, recent restrictions by various nations on Brazilian meat.

Mexico Residue Testing Market projected to grow at a significant CAGR from 2017 to 2023. Strengthened government regulations, emerging technologies, rise in the food production, expected to enhance the market.

COMPETITION ASSESSMENT

Key players' profiles in the Latin America Residue Testing market includes Intertek Group plc. (U.K.), SGS S.A. (Switzerland), Silliker Inc. (U.S.), Eurofins Scientific (Luxembourg), Bureau Veritas S.A. (France), ALS Limited (Australia), Microbac Laboratories, Inc. (U.S.), AsureQuality Laboratories (New Zealand).

KEY FINDINGS OF THE REPORT:

Latin America Residue Testing market is expanding approximately 8.0% CAGR over 2017 to 2023.

Brazil & Mexico expected to dominate the revenue share of residue testing market over forecast period.

Based on Application, meat and poultry, cereals, fruits and vegetables, is expected to expand at significant CAGR from 2017 to 2023.

Based on Residue Type, toxins segment is expected to create lucrative opportunities for residues testing market over the forecast period.

KEY FEATURES OF THE REPORT:

Latin America Residue Testing Market: By Residue Type [Toxins (Mycotoxins, Others), Pesticide Residues (Insect...

The report provides granular level information about the market size, regional market share, historic market (2012-2016) and forecast (2017-2023)

The report covers in-detail insights about the competitor's overview, company share analysis, key market developments, and their key strategies

The report outlines drivers, restraints, unmet needs, and trends that are currently affecting the market

The report tracks recent innovations, key developments and startup's details that are actively working in the market

The report provides plethora of information about market entry strategies, regulatory framework and reimbursement scenario

The report analyses the impact of socio-political environment through PESTLE Analysis and competition through Porter's Five Force Analysis in addition to recent technology advancements and innovations in the market

DETAILED SEGMENTATION

By Residue Type

Toxins

Mycotoxin

Others

Pesticide Residues

Insecticide

Herbicide

Fungicide

Others

Food Allergens

Veterinary Drugs

Heavy Metal

By Technology

Immunoassay

Spectroscopy

Chromatography (LC, GC, HPLC)

Others

By Application

Dairy Products

Fruits & vegetables

Meat & poultry

Cereals, grains & pulses

Processed foods

Functional Food Ingredients

Nuts, Seeds & Spices

By Country

Brazil

Mexico

Argentina

Venezuela

Rest of Latin America

Contents

1. EXECUTIVE SUMMARY

2. LATIN AMERICA RESIDUE TESTING MARKET INTRODUCTION

2.1. Latin America Residue Testing Market – Taxonomy

2.2. Latin America Residue Testing Market–Definitions

2.2.1. Residue Type

2.2.2. Technology

2.2.3. Application

3. LATIN AMERICA RESIDUE TESTING MARKET DYNAMICS & REPORT USPS

3.1. Drivers

3.2. Restraints

3.3. Opportunities/Unmet Needs of the Market

3.4. Trends

3.5. Latin America Residue Testing Market Dynamics – Factors Impact Analysis

3.6. Latin America Residue Testing Market Dynamics – Regulations

3.7. Product Innovation

4. LATIN AMERICA RESIDUE TESTING MARKET ANALYSIS 2017 – 2025

4.1. Market Analysis and Forecast, 2017 – 2025 (Revenue, USD Mn)

4.2. Year-over-Year (Y-o-Y) Growth Analysis (%)

4.3. Market Opportunity Analysis

5. LATIN AMERICA RESIDUE TESTING MARKET, BY APPLICATION, 2017 - 2023

5.1. Dairy products

5.1.1. Market Analysis and Forecast, 2017 – 2025 (Revenue, USD Mn)

5.1.2. Year-over-Year (Y-o-Y) Growth Analysis (%) and Market Share Analysis

5.1.3. Market Opportunity Analysis

5.2. Fruits & vegetables

5.2.1. Market Analysis and Forecast, 2017 – 2025 (Revenue, USD Mn)

5.2.2. Year-over-Year (Y-o-Y) Growth Analysis (%) and Market Share Analysis

5.2.3. Market Opportunity Analysis

5.3. Latin Americat & poultry

- 5.3.1. Market Analysis and Forecast, 2017 – 2025 (Revenue, USD Mn)
- 5.3.2. Year-over-Year (Y-o-Y) Growth Analysis (%) and Market Share Analysis
- 5.3.3. Market Opportunity Analysis
- 5.4. Cereals, grains & pulses
 - 5.4.1. Market Analysis and Forecast, 2017 – 2025 (Revenue, USD Mn)
 - 5.4.2. Year-over-Year (Y-o-Y) Growth Analysis (%) and Market Share Analysis
 - 5.4.3. Market Opportunity Analysis
- 5.5. Processed foods
 - 5.5.1. Market Analysis and Forecast, 2017 – 2025 (Revenue, USD Mn)
 - 5.5.2. Year-over-Year (Y-o-Y) Growth Analysis (%) and Market Share Analysis
 - 5.5.3. Market Opportunity Analysis
- 5.6. Functional food ingredients
 - 5.6.1. Market Analysis and Forecast, 2017 – 2025 (Revenue, USD Mn)
 - 5.6.2. Year-over-Year (Y-o-Y) Growth Analysis (%) and Market Share Analysis
 - 5.6.3. Market Opportunity Analysis
- 5.7. Nuts, seed & spice
 - 5.7.1. Market Analysis and Forecast, 2017 – 2025 (Revenue, USD Mn)
 - 5.7.2. Year-over-Year (Y-o-Y) Growth Analysis (%) and Market Share Analysis
 - 5.7.3. Market Opportunity Analysis
- 5.8. Others
 - 5.8.1. Market Analysis and Forecast, 2017 – 2025 (Revenue, USD Mn)
 - 5.8.2. Year-over-Year (Y-o-Y) Growth Analysis (%) and Market Share Analysis
 - 5.8.3. Market Opportunity Analysis

6. LATIN AMERICA RESIDUE TESTING MARKET, BY RESIDUE TYPE, 2017 - 2023

- 6.1. Micotoxins
 - 6.1.1. Market Analysis and Forecast, 2017 – 2025 (Revenue, USD Mn)
 - 6.1.2. Year-over-Year (Y-o-Y) Growth Analysis (%) and Market Share Analysis
 - 6.2.3. Market Opportunity Analysis
- 6.2. Pesticide Residues
 - 6.2.1. Market Analysis and Forecast, 2017 – 2025 (Revenue, USD Mn)
 - 6.2.2. Year-over-Year (Y-o-Y) Growth Analysis (%) and Market Share Analysis
 - 6.2.3. Market Opportunity Analysis
- 6.3. Food Allergens
 - 6.3.1. Market Analysis and Forecast, 2017 – 2025 (Revenue, USD Mn)
 - 6.3.2. Year-over-Year (Y-o-Y) Growth Analysis (%) and Market Share Analysis
 - 6.2.3. Market Opportunity Analysis
- 6.4. Veterinary Drugs

- 6.4.1. Market Analysis and Forecast, 2017 – 2025 (Revenue, USD Mn)
- 6.4.2. Year-over-Year (Y-o-Y) Growth Analysis (%) and Market Share Analysis

- 6.2.3. Market Opportunity Analysis

6.5. Heavy Metals

- 6.5.1. Market Analysis and Forecast, 2017 – 2025 (Revenue, USD Mn)
- 6.5.2. Year-over-Year (Y-o-Y) Growth Analysis (%) and Market Share Analysis

- 6.5.3. Market Opportunity Analysis

7. LATIN AMERICA RESIDUE TESTING MARKET FORECAST, BY TECHNOLOGY, 2017 - 2023

7.1. Immunoassay

- 7.1.1. Market Analysis and Forecast, 2017 – 2025 (Revenue, USD Mn)
- 7.1.2. Year-over-Year (Y-o-Y) Growth Analysis (%) and Market Share Analysis

- 7.1.3. Market Opportunity Analysis

7.2. Spectroscopy

- 7.2.1. Market Analysis and Forecast, 2017 – 2025 (Revenue, USD Mn)
- 7.2.2. Year-over-Year (Y-o-Y) Growth Analysis (%) and Market Share Analysis

- 7.2.3. Market Opportunity Analysis

7.3. Chromatography

- 7.3.1. Market Analysis and Forecast, 2017 – 2025 (Revenue, USD Mn)
- 7.3.2. Year-over-Year (Y-o-Y) Growth Analysis (%) and Market Share Analysis

- 7.3.3. Market Opportunity Analysis

7.4. Other technologies

- 7.4.1. Market Analysis and Forecast, 2017 – 2025 (Revenue, USD Mn)
- 7.4.2. Year-over-Year (Y-o-Y) Growth Analysis (%) and Market Share Analysis

- 7.4.3. Market Opportunity Analysis

9. LATIN AMERICA RESIDUE TESTING MARKET FORECAST, BY COUNTRY, 2017 - 2023

9.1. Brazil

- 9.1.1. Market Analysis and Forecast, 2017 – 2025 (Revenue, USD Mn)
- 9.1.2. Year-over-Year (Y-o-Y) Growth Analysis (%) and Market Share Analysis

- 9.1.3. Market Opportunity Analysis

9.2. Mexico

- 9.2.1. Market Analysis and Forecast, 2017 – 2025 (Revenue, USD Mn)
- 9.2.2. Year-over-Year (Y-o-Y) Growth Analysis (%) and Market Share Analysis

- 9.2.3. Market Opportunity Analysis

9.3. Argentina

9.3.1. Market Analysis and Forecast, 2017 – 2025 (Revenue, USD Mn)

9.3.2. Year-over-Year (Y-o-Y) Growth Analysis (%) and Market Share Analysis

9.3.3. Market Opportunity Analysis

9.4. Rest of Latin America

9.4.1. Market Analysis and Forecast, 2017 – 2025 (Revenue, USD Mn)

9.4.2. Year-over-Year (Y-o-Y) Growth Analysis (%) and Market Share Analysis

9.4.3. Market Opportunity Analysis

9.5. Latin America Residue Testing Market - Opportunity Analysis Index, By Residue Type, Technology, Application, Country and, 2017 – 2025

10. BRAZIL RESIDUE TESTING MARKET ANALYSIS 2017 - 2023

10.1.1. Application Analysis Forecast (2017 – 2025) by Revenue (USD Mn), Y-o-Y Growth (%), and Market Share (%)

10.1.1.1. Dairy products

10.1.1.2. Fruits & vegetables

10.1.1.3. Latin America & poultry

10.1.1.4. Cereals, grains & pulses

10.1.1.5. Processed foods

10.1.1.6. Functional food ingredients

10.1.1.7. Nuts, seed & spice

10.1.1.8. Others

10.1.2. Residue Type Analysis Forecast (2017 – 2025) by Revenue (USD Mn), Y-o-Y Growth (%), and Market Share (%)

10.1.2.1. Mycotoxins

10.1.2.2. Pesticide Residues

10.1.2.3. Food Allergens

10.1.2.4. Veterinary Drugs

10.1.2.5. Heavy Metals

10.1.3. Technology Analysis Forecast (2017 – 2025) by Revenue (USD Mn), Y-o-Y Growth (%), and Market Share (%)

10.1.3.1. Immunoassay

10.1.3.2. Spectroscopy

10.1.3.3. Chromatography

10.1.3.4. Other technologies

10.1.4. Brazil Residue Testing Market - Opportunity Analysis Index, By Residue Type, Technology, Application, Country, and Country, 2017 – 2025

10.1.5. Brazil Residue Testing Market Dynamics – Trends

11. MEXICO RESIDUE TESTING MARKET ANALYSIS 2017 – 2023

12. ARGENTINA RESIDUE TESTING MARKET ANALYSIS 2017 – 2023

13. REST OF LATIN AMERICA RESIDUE TESTING MARKET ANALYSIS 2017 - 2023

14. COMPETITION LANDSCAPE

14.1. Strategic Dashboard of Top Market Players

14.2. Company Profiles (Introduction, Financial Analysis Product & Service Offerings, Key Developments, Strategies, and SWOT Analysis)

14.2.1. SGS SA

14.2.2. Intertek Group plc.

14.2.3. Eurofins Scientific

14.2.4. Bureau veritas S.A.

14.2.5. ALS Limited

14.2.6. Neogen Corporation

14.2.7. Idexx Laboratories

14.2.8. AsureQuality

14.2.9. Charm Sciences, Inc.

14.2.10. Microbac Laboratories, Inc.

14.2.11. Unisensor

15. RESEARCH METHODOLOGY

16. KEY ASSUMPTIONS AND ACRONYMS

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