

Global Healthcare Analytics Market: By Type (Descriptive Analytics, Predictive Analytics, Prescriptive Analytics), By Application (Population Health Analytics, Financial Management, Clinical Data Management, Operations Management, Others), By Component (Hardware, Software, and Services) By End-Use (Hospitals, Clinics, and Others) and Geography - Market Estimation, Dynamics, Regional Share, Trends, Competitor Analysis 2012-2016 and Forecast 2017-2023

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Abstracts

Global Healthcare Analytics Market Report Description:

Healthcare analytics market report gives comprehensive outlook on Healthcare Analytics across the globe with special emphasis on key regions such as North America, Europe, Asia-Pacific, Latin America, and Middle East & Africa (MEA). This report on healthcare analytics market gives historical, current, and future market sizes (US\$ Mn) of type, application, component, end-use and geographic regions. This report studies healthcare analytics market dynamics elaborately to identify the current trends & drivers, future opportunities and possible challenges to the key stakeholders operating in the market. In addition, the market report includes regulatory scenario, and competition analysis with vividly illustrated the competition dashboard to assess the market competition. Moreover, PBI analyzed healthcare analytics market to better equip clients with possible investment opportunities across the regions (Regional Investment Hot-Spots) and market unmet needs (Product Opportunities). Key stakeholders of the

healthcare analytics market report include suppliers, manufacturers, marketers, policy makers engaged in manufacturing and supply of healthcare analytics.

Healthcare Analytics Market:

The healthcare analytics market estimated to be valued over US\$ 14,000 Mn in 2016 and expanding at a growth rate of 26 %, and projected to reach US\$ XX Mn by 2023.

Dramatic change in healthcare industry has expected to fuel the healthcare analytics market.

Healthcare industry is adopting innovative technologies from the past decade. The advanced analytics can play a vital role in healthcare systems and provide insights to manage business proactively and efficiently. Moreover, analytics enables predict patient's future health needs, which is more useful for provider and payer. Hence, most of the healthcare organizations are inclining towards healthcare analytics. For instance, electronic health records (EHR) provides patient data like history, prescriptions, personal details like contact number, email address, diagnostic test results, physician's comments etc.

Gradual increase in healthcare expenditure is expected to witness robust growth in healthcare analytics market.

Healthcare expenditure is prime factor, which drives the healthcare analytics market. Rise in healthcare expenditure, effective hospital management strongly correlates with quality of care. Healthcare analytics able to provide insights to reduce costs, identify at-risk populations, minimize inefficiencies, and predict future healthcare needs and diagnostic tests.

North America has expected to account for major revenue share of global healthcare analytics market

U.S. healthcare analytics market is expected to expand at significant CAGR over the forecast period owing to rise in healthcare expenditure, adoption of sophisticated technologies have expected to propel the market.

The healthcare services come with a price, organizations are incentivized to seek volume business over the value business. The above model enables enhance readmissions, repeat visits, and other inefficiencies that increase cost. Analytics used to

implement payment process depends on performance rather than volume, the provider would be paid for value, depends on outcomes.

Data driven models have been using to identify disease risk factors. Health Insurance Portability and Accountability Act's (HIPAA), permits the disclosure of confidential information regarding health for research without authorization of patient.

Lack of skilled resources, limited healthcare infrastructure in developing countries, data confidentiality is the major challenges of the healthcare analytics market.

COMPETITION ASSESSMENT

Key players' profiles in the global healthcare analytics market include:

Allscripts Health Solutions (U.S.)

Cerner Corporation (U.S.)

IBM Corporation (U.S.)

Health Catalyst (U.S.).

HP Development Company, L.P.(U.S.)

Inovalon (U.S.)

McKesson Corporation (U.S.)

Mede Analytics, Inc. (U.S.)

Oracle Corporation (U.S.)

Optum, Inc. (U.S.)

Verisk Analytics (U.S.)

SAS Institute, Inc. (U.S.)

Market players are focusing on mergers and acquisitions to improve their market position in Healthcare Analytics market.

KEY FINDINGS OF THE REPORT:

Healthcare analytics market is expanding at XX% CAGR over 2017 to 2023 to reach market value of US\$ XX Mn by 2023

Based on type, predictive analytics market is expanding at highest CAGR over the forecast period.

Based on region type, North America is expected to account for major market share.

Hospitals are prime channel for surgical instruments systems distribution across the globe

Players focusing on expanding geographic presence to garner market opportunities in developing economies

KEY FEATURES OF THE REPORT:

The report provides granular level information about the market size, regional market share, historic market (2012-2016) and forecast (2017-2023)

The report covers in-detail insights about the competitor's overview, company share analysis, key market developments, and their key strategies

The report outlines drivers, restraints, unmet needs, and trends that are currently affecting the market

The report tracks recent innovations, key developments and startup's details that are actively working in the market

The report provides plethora of information about market entry strategies, regulatory framework and reimbursement scenario

The report analyses the impact of socio-political environment through

PESTLE Analysis and competition through Porter's Five Force Analysis in addition to recent technology advancements and innovations in the market

DETAILED SEGMENTATION

By Type

Descriptive Analytics

Predictive Analytics

Prescriptive Analytics

Others

By Application

Population Health Analytics

Financial Analytics

Claims Processing

Revenue Cycle Management (RCM)

Payment Integrity

Risk Adjustment

Fraud, Waste, and Abuse (FWA)

Clinical Analytics

Comparative Analytics/Comparative Effectiveness

Quality Improvement & Clinical Benchmarking

Reporting and Compliance

Clinical Decision Support

Precision Health

Operational and Administrative Analytics

Workforce Management

Strategic Analysis

Supply Chain Management

Others

By Component

Hardware

Software

Services

By End-Use

Hospitals

Clinics

Others

By Geography

North America

U.S

Canada

Europe

Germany

France

U.K

Italy

Spain

Russia

Poland

Rest of Europe

Asia-Pacific

Japan

China

India

Australia & New Zealand

ASEAN (Includes Indonesia, Thailand, Vietnam, Philippines, Malaysia,
and Others)

South Korea

Rest of Asia-Pacific

Latin America

Brazil

Mexico

Argentina

Venezuela

Rest of Latin America

Middle East and Africa (MEA)

Gulf Cooperation Council (GCC) Countries

Israel

South Africa

Rest of MEA

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