

Global Extracorporeal Shock Wave Therapy Market: Market Estimation, Dynamics, Regional Share, Trends, Competitor Analysis 2012-2016 and Forecast 2017-2023

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Abstracts

Global Extracorporeal Shock Wave Therapy (ESWT) Market:

Global Extracorporeal Shock Wave Therapy (ESWT) market estimated to be valued US\$ XX Mn in 2017 and poised to grow at CAGR of XX% over 2017-2023. Market for Extracorporeal Shock Wave Therapy projected to reach US\$ XX Mn by 2023.

Extracorporeal Shock Wave Therapy (ESWT) is developed for the treatment of gall and kidney stones. Extracorporeal shock wave therapy has been used to treat rise in number of musculoskeletal conditions, like rotator cuff tendinitis, tennis elbow, patellar tendinopathy, plantar fasciitis, bony non-unions and Achilles tendinopathy. Shock wave therapy devices are non-invasive treatment for the musculoskeletal pain and can be used frequently in urology, physiotherapy, sports medicine, veterinary medicine and orthopaedics. It is also called as Extracorporeal Shock Wave Therapy (ESWT). Abrupt, high amplitude mechanical energy pulses are generated with help of the electromagnetic coil to manage and reduce the pain in ESWT process. ESWT is an alternative for surgery and also helps in speedy recovery of patients who are suffering from various tendon, muscle and joint disorders.

Rise in prevalence of arthritis and musculoskeletal disorders are the critical driving factors for the growth of the ESWT market. Demand for advance technological treatment for pain management and non-invasive nature of the therapy is the prime factors expected to drive the growth of ESWT market over the forecast period. ESWT helps in metabolic stimulation and increased cellular activity of the body which plays a major role in the rising demand for ESWT devices in the market. As per the report given

by the Population Reference Bureau, world's population from 2016, is going to increase by 33% and estimated to reach 9.9 Bn by 2050 in which is mainly characterized by a large pool of geriatric population who are highly prone to the wounds and injuries in turn creates a positive environment for the growth of global shock wave therapy devices market. On the other hand, lack of skilled professionals for the operation and handling of the device and high cost of the therapy may constrain the growth of the ESWT market over the forecast period.

ESWT market segmented on the basis of type, technology, and end user

On the basis of type:

Mobile Shock Wave Therapy Devices

Fixed Shock Wave Therapy Devices

On the basis of technology:

Electromagnetic Technique

Electrohydraulic Technique

Piezoelectric Technique

Radial Technique

On the basis of application:

Kidney Stones

Pancreatic Stones

Uretic Stones

Salivary Stones

Musculoskeletal Disorders

On the basis of end-user:

Hospitals

Physiotherapy centres

Ambulatory surgical centers

Clinics

Radiology labs

Others

ESWT market is expected to register a significant CAGR over a forecast period. As the sports-related injuries are common issues, ESWT market has gained more popularity by the sport clinicians and athletes. ESWT devices have received FDA-approval for lateral epicondylitis and plantar fasciitis. According to Health and Safety Executive, the UK, 41% of ill health was encountered among the UK employees due to work-related musculoskeletal disorders (WRMSD), accounting for around 1,311,000 cases in 2014. Furthermore, as per to the Centre for Disease Control about 22.7% of adults are diagnosed with various kind of arthritis, which is accounting around 54.4 million cases from 2013-2015. The high prevalence rate of musculoskeletal disorders creates a highly conducive environment for growth of shock wave therapy devices market.

Based on the geographical region, ESWT market is segmented as Latin America, North America, Asia Pacific, Europe, Middle East, and Africa. North America has the largest share in the global market, due to technological advancements and major investments in R&D of medical device technology. The Asia Pacific regions with emerging markets such as China and India are anticipated to show high growth in the market due to rise in population pool, changes in the lifestyle and healthcare infrastructure developments. Latin American countries like Brazil and Mexico have significant potential due to the evolving medical infrastructure.

Some of the players in the ESWT market are Dornier MedTech GmbH (Germany), Boston Scientific Corporation (U.S.), Cook Group Inc. (U.S.), C.R. Bard Inc. (U.S.),

Medtrude Enterprise Co. Ltd. (U.K.), Olympus Corporation (Japan), Lumenis Ltd (Israel), Siemens AG (Germany), and Karl Storz GmbH (Germany)

The following extracorporeal shock wave devices have been granted PMA by FDA:

In 2003, OssaTron by HealthTronics, Inc., Marietta, GA, USA was approved to treat chronic heel pain

In 2001, Dornier Epos Ultra by Dornier Medical Systems, Inc., Kennesaw, GA, USA was approved for treatment of chronic plantar fasciitis for patients with symptoms of plantar fasciitis for 6 months or more and a history of unsuccessful conservative therapy

In 2002, Siemens SONOCUR Basic by Siemens Medical Solutions, Inc., Iselin, NJ, USA was approved for treatment of pain due to tennis elbow

REPORT OUTLINE:

The report provides granular level information about the market size, regional market share and forecast from 2017-2023

The report covers in-detail insights about the competitor's overview, key findings and their key strategies

The Report Outlines drivers, restraints, challenges, and trends that are currently faced by the industry

The report tracks recent innovations, key developments and startup's details that are working in the industry

The report provides plethora of information about market entry strategies, regulatory framework and reimbursement scenario

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