

Feed Premix Market, 2012 to 2023

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Abstracts

Global Feed Premix Market

Feed premix consists of essential nutrients to promote the growth of animals. Increased global population and their need for protein-rich food are creating demand for medicated food.

Surge in the demand for protein-rich food across the globe, raising cattle, the poultry industry is expected to increase demand for animal premix market. Rise in the awareness among the farmers regarding feed ingredients is expected to fuel the feed premix market.

The gradual increase in Asia Pacific population enables creates demand for poultry and cattle products such as meat and milk.

However, stringent regulations, rising raw material cost is hampering the growth of feed premix market globally.

Feed premix market has been segmented on the basis of product type, Animal type

Based on the product type, Feed Premix market has been segmented into the following:

- Vitamins
- Amino acids
- Minerals
- Antibiotics
- Others

Based on mixture type, Feed Premix market has been segmented into the following:

Poultry
Swine
Bovine
Canine
Feline
Others

Favorable government regulations to offer the quality of animal feed are expected to offer tremendous growth opportunities for the industry players. Animal feed industry experienced notable changes from the past decade, adoption of pre-mixed feed to provide nutrients to the cattle, swine, poultry others are creating demand for market players plunged into Feed Premix market.

Rising R&D expenditure, increased production of cattle and poultry in the middle-income countries are expected to boost the market size. Innovative technologies and expanded applications to the veterinary healthcare are anticipated to create lucrative opportunities over the forecast period.

Geographically market has been segmented into following regions Viz. North America, Europe, Asia-Pacific, Latin America, and Middle East & Africa.

North America feed premix market is dominated by U.S., it is witnessed for significant CAGR over the forecast period due to growth in the poultry industry, cattle as well as swine. Rising disposable income in middle-income countries such as China and India, increasing poultry and swine production enables foster the market.

Stringent regulations and Germany feed premix market are expected to account for major revenue share over the forecast timeframe. Favorable government policies to enhance awareness are expected to create demand for feed premix market.

Emerging nations China, India, Mexico are expected to offer growth opportunities for global Feed Premix market.

Brazil is witnessing major revenue share in Latin America, owing to increased meat production in the country such as poultry, cattle industry.

Global feed premix market is dominated by players such as DSM NV, Evialis, Nutreco NV, Biomin, DLG Group, BEC Feed Solutions, Cargill Inc., DBN Group, Land O Lakes

Feed, Archer Daniels Midland, Charoen Pokphand, Godrej Agrovet, ForFarmers, Continental Grain Company, Nippai, Lallemand Animal Nutrition, De Heus, Kent Feeds, InVivo NSA.

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