

Feed Phytochemicals Market: Global Market Estimation, Dynamics, Regional Share, Trends, Competitor Analysis 2012 to 2016 and Forecast 2017 to 2023

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Abstracts

Global Feed Phytochemicals Market

Feed phytochemicals are the several varieties of plant-derived products like spices, herbs which are used as animal feed for the better performance of livestock. Feed phytochemicals have antioxidant property and protect feed lipids from the oxidative damage. Other benefits of feed phytochemicals are antiviral, antifungal, antimicrobial etc. Feed phytochemicals are available in ground or dried forms or like essential oils or extracts.

Intense practice of selective breeding and growing awareness among the consumers regarding the quality of the meat and increased consumption of meat around the world are the major driving factors of the market. Furthermore, growing demand for nutritive feed, increasing number of livestock, sustainable animal nutrition products, growing management of feed operating costs are expected to improve revenue share of the feed phytochemicals. However, lack of efficacy of these products because of their complex nature and unpleasant taste and odour will hamper the growth of the feed phytochemicals market.

The feed phytochemical market is classified on the basis of type, livestock, function and geography.

Based on type, feed phytochemicals market is segmented as

Oleochemicals

Essential oils

Herbs & spices

Based on livestock, feed phytochemicals market is segmented as

Ruminants

Swine

Equine

Poultry

Canine

Feline

Aquaculture

Based on function, feed phytochemicals market is segmented as

Palatability enhancers

Performance Enhancers

Feed phytochemicals market is less concentrated and moderately competitive because of the presence of few firms. Companies are adopting various growth strategies such as new product developments and launches, acquisitions, collaborations, agreements etc. to ensure their presence in the market. Palatability enhancers are attaining the significant position in feed phytochemicals as they have high influence in enhancing the intake of food in animals. The use of essential oils as feed phytochemicals in animal feed is increasing due to antibiotic growth promoters are banned as feed additives in EU since 2006 and by U.S.FDA by December 2016.

On the basis of geographical regions, feed phytochemicals market is classified as into five key regions as Europe, Asia- Pacific, North America, Middle East & Africa and Latin

America. APAC region is projected to acquire a relatively high market share in feed phyto-genetics market globally owing to the continuous investments by the manufacturers to expand their geographical presence in emerging economies. Europe is anticipated to show rapid growth in feed phyto-genetics market due to a ban of antibiotic feed additives by the European Union. North America is also experiencing rapid growth in production capacity of phyto-genetic feed as a rising demand for the poultry products.

Few players in Feed Phyto-genetics Market are Dupont (U.S.), Cargill, Inc. (U.S.), Phytosynthese (France), Kemin Industries, Inc. (U.S.), BIOMIN Holding GmbH (Austria.), Delacon Biotechnik GmbH (Austria), PANCOSMA SA (Switzerland), DOSTOFARM GmbH (Germany), Phytobiotics Futterzusatzstoffe GmbH (Germany), and A&A Pharmachem Inc. (Canada).

In 2017 July, Delacon and Cargill entered into a strategic partnership to produce and market natural and plant-based feed additives on the global scale.

In 2017 March, Biomin launched its innovative next generation feed phyto-genetic Digestarom.

Report Outline:

The report provides granular level information about the market size, regional market share, and forecast from 2017-2023

The report covers in-detail insights about the competitor's overview, key findings, and their key strategies

The report outlines drivers, restraints, challenges, and trends that are currently faced by the industry

The report tracks recent innovations, key developments, and startup's details that are working in the industry

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