

Dairy Testing Equipment Market: Global Market Estimation, Dynamics, Regional Share, Trends, Competitor Analysis 2012 to 2016 and Forecast 2017 to 2023

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Abstracts

Global Dairy Testing Equipment Market

Dairy products testing is the essential tool for the dairy industries to maintain the quality of the dairy products. Dairy Testing Equipment Market is used by all dairy industries whether it is large, medium or small scale. Testing of dairy products is essential in every stage of the dairy chain to produce quality products. Tests pertaining to a quantity of the milk, organoleptic characteristics, compositional characteristics such as a number of proteins and fats, hygienic characteristics, adulteration of the milk and milk products, physical and chemical properties, and drug residues are done to assess the quality of the product. Testing of dairy products may help to maintain the quality and purity of the dairy products and produce better health benefits to the consumers.

The global Dairy Testing Equipment Market is growing at a significant CAGR due to increase in the production of milk and milk products. Increase in the global consumption of milk and milk products, development of small-scale dairy industries in the rural areas, rising health consciousness in the people, and increase the demand for processed dairy products like skimmed milk might fuel the Dairy Testing Equipment Market growth over the forecast period. In addition, production of low fat and nutrient fortified dairy products, increase in the automation, and demand for better operational efficiency expected to bolster the dairy testing equipment market. However, the high cost of the equipment, product recall, and less replacement life for the equipment, and lack of awareness regarding the processing milk in underdeveloped regions might hamper the growth of dairy testing equipment market over the forecast years.

Dairy testing equipment market is segmented on the basis of product type, modality, application, and end user

Based on the product type, Dairy Testing Equipment Market is segmented into the following:

- Qualitative testing

- Quantitative testing

Based on the modality, Dairy Testing Equipment Market is segmented into the following:

- Portable dairy testing equipment

- Standalone dairy testing equipment

Based on the application, Dairy Testing Equipment Market is segmented into the following:

- Processed milk

- Cream

- Milk powder

- Cheese

- Others

Based on the end user, Dairy Testing Equipment Market is segmented into the following:

- Dairy industries

- Dairy centres

Dairy technology institutions

Others

The Dairy Testing Equipment Market is in the flourishing stage with several local and international players are actively involved in the innovation of new equipment with novel technologies for increasing their share in the Dairy Testing Equipment Market.

Acquisitions & mergers, collaborations, product launchings, technological developments, and patent filings are some key strategies followed by manufacturers to dominate capture share in the Dairy Testing Equipment Market. For instance, in November 2014, PerkinElmer acquired Perten Instruments for distribution of its product portfolio for food and agriculture markets. Accuracy in dairy products testing, increase in the demand for the processing milk and using of dairy testing equipment in the small-scale industries expected to boost the market growth in the future.

Geographically, Dairy Testing Equipment Market has segmented into the following regions Viz. Europe, North America, Latin America, Asia Pacific, Middle East and Africa. Europe holds the dominant share in global dairy testing equipment market owing to high consumption of dairy milk and other dairy products such as cheese in the Europe region. Increase in the consumption of low fat and skimmed milk, high production of milk in the Europe region, and equipment with novel technologies expected to bolster the dairy testing equipment market in the Europe region. Asia Pacific holds a key share in the Dairy Testing Equipment Market attributed to increase in the population preferring the dairy products majorly in India and China, high production of dairy products in Australia and New Zealand, and rise in the income per capita expected to fuel the dairy testing equipment market in Asia Pacific region. North America accounts for the significant share due to rise in the consumption of healthy dairy products and then using the equipment in small, medium, and large-scale dairy industries.

Some of the players in dairy testing equipment market are PerkinElmer Inc. (U.S.), Weber Scientific (U.S.), Alfa Laval (Sweden), GEA group (Germany), Windjammer Capital Investors LLC (U.S.), SPX Corporation (U.S.), and Romer Labs (ERBER Group) (Austria) to name a few.

In October 2016, Windjammer acquired Advanced Instruments to improve the company's product portfolio

Report Outline:

The report provides granular level information about the market size, regional market share, and forecast from 2017-2023

The report covers in-detail insights about the competitor's overview, key findings, and their key strategies

The report outlines drivers, restraints, challenges, and trends that are currently faced by the industry

The report tracks recent innovations, key developments, and startup's details that are working in the industry

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