

# **Childhood Vaccines Market: Global Market Estimation, Dynamics, Regional Share, Trends, Competitor Analysis 2012 to 2016 and Forecast 2017 to 2023**

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## **Abstracts**

### Global Childhood Vaccines Market

Vaccines are the biological preparations which provide the active acquired immunity to the particular disease. Generally, the vaccines contain a substance that resembles the disease causing agent, and is prepared from killed or weakened form of microbe, its toxin or its surface proteins. Agents present in the vaccines stimulate the immune system of the body for recognition of the agent as foreign so that the body's immune system can easily recognize and destroy any of these microorganisms that it later encounters. Childhood vaccines are commonly administered to the age group of 3-8 years which may include DPT vaccine for Diphtheria, Pertussis, and Tetanus, Hepatitis, Influenza, and Measles vaccines, among others.

The global childhood vaccines market is expanding at robust CAGR due to increase in the birth rate. Increase in the awareness regarding vaccination of various diseases in developed countries, initiations took by various government and non-governmental organizations such as World Health Organization (WHO), and Centre for Disease Control and Prevention (CDC), and growth in adoption of vaccines fuel the childhood vaccines market growth over the forecast period. Furthermore, government insurance and reimbursement scenario, low cost of vaccines, development of new vaccines for various diseases, and an increase in the healthcare expenditure might boost the global childhood vaccines market growth over the forecast period. However, adverse effects associated with the vaccines, stringent regulatory policies, and lack of awareness regarding the diseases and vaccination in low-income countries might hamper the growth of childhood vaccines market over the forecast period.

The childhood vaccines market is segmented on the basis of vaccine type, route of administration applications, and end-user

Based on vaccine type, the childhood vaccines market has been segmented into the following:

- Inactivated Vaccines
- Attenuated Vaccines
- Toxoid Vaccines
- Subunit Vaccines
- Conjugate Vaccines
- Others

Based on the route of administration, the childhood vaccines market has been segmented into the following:

- Oral
- Intramuscular
- Intradermal
- Subcutaneous
- Intranasal

Based on the application, the childhood vaccines market has been segmented into the following:

- Diphtheria
- Pertussis
- Tetanus
- Polio
- Measles
- Hepatitis-B
- Others

Based on the composition, the childhood vaccines market has been segmented into the following:

- Mono vaccines
- Combination vaccines

Based on the end-user, the childhood vaccines market has been segmented into the following:

Hospitals

Clinics

Vaccination Centres

Nowadays, the global childhood vaccines market is in the mature stage, competitors are focusing on the development of new vaccines for various diseases. Increase in the prevalence of various diseases such as measles, hepatitis, diphtheria, and among others might fuel the growth of childhood vaccines market. Acquisitions & mergers, collaborations, launch of new products, and technological developments are some of the key strategies followed by various companies for increasing their share in the global childhood vaccines market over the forecast period. For instance, in January 2011, Sanofi Pasteur has inked a licensing deal with Germany's Organobalance that gives Sanofi access to a modified yeast strain for use in vaccines. Similarly, in October 2014, MabVax Therapeutics Holdings, Inc., announced that the FDA has granted an orphan drug designation to the Company's vaccine intended for the treatment of the childhood cancer neuroblastoma. In addition, in January 2013 GSK, Biological E partner on childhood vaccine to produce a 6-in-1 vaccine to protect against polio and 5 other diseases. The innovation of single vaccine for multiple diseases might fuel the global childhood vaccines market growth over the forecast period.

Geographically, the childhood vaccines market has been segmented into the following regions Viz. North America, Europe, Asia-Pacific, Latin America, and Middle East & Africa. U.S. childhood vaccines market is expected to dominate the North America regional revenue share over the coming years due to burgeoning awareness levels and adoption of state-of-art technologies to the production of vaccines. North America holds the largest share attributed to increase in the prevalence of various diseases such as pertussis (In 2014, according to the CDC, 28,660 cases of pertussis were reported in the U.S), measles, and hepatitis etc. In addition, increase in the R&D of vaccines, rise in the healthcare expenditure, and favourable reimbursement scenario might fuel the childhood vaccines market growth in the North America region. Europe childhood vaccines market holds a dominant share owing to increase in the awareness of vaccination regarding various diseases. For instance, France made that vaccination is mandatory from 2018 because of children are dying of measles (according to the European Centre for Disease Prevention and Control, there were 79 cases of measles reported in France in the first two months of 2017). Increase in the healthcare expenditure and research and development activities boost the market in the Europe.

Asia-Pacific is an emergent market for childhood vaccines due to increase in the birth rate, especially in India and China. Increase in adoption for vaccination, and growth in the prevalence of infectious disease might fuel the childhood vaccines market growth in Asia-Pacific over the forecast period. Due to less cost of vaccines, Latin America and the Middle East and Africa also hold a significant share in childhood vaccination market.

Some of the players in childhood vaccines market are MedImmune (U.S.), Johnson & Johnson Services Inc., (U.S.), Merck & Co., Inc. (U.S.), Sanofi (France), Serum Institute of India Pvt. Ltd. (India), Bavarian Nordic (U.S.), Astellas Pharma (Japan), CSL Limited (Australia), Emergent BioSolutions Inc. (U.S.), GlaxoSmithKline plc, (U.K.), Protein Sciences Corporation (U.S.), Novartis AG (Switzerland), Organobalance GMBH (Germany), Biological E (India), and Mabvax Therapeutics Holdings Inc. (U.S.) to name a few.

In June 2017, Takeda and BE collaborate to develop low-cost vaccines for low and middle-income countries

In April 2017, Serum Institute of India Pvt. Ltd., acquired Nanotherapeutics for the development of polio vaccine

In January 2017, FDA approved Sanofi Pasteur's active immunization against tetanus, diphtheria, poliomyelitis, and pertussis in children 4 to 6 years of age

## Contents

### **1. EXECUTIVE SUMMARY**

### **2. GLOBAL CHILDHOOD VACCINES MARKET INTRODUCTION**

#### 2.1. Global Childhood Vaccines Market – Taxonomy

#### 2.2. Global Childhood Vaccines Market –Definitions

##### 2.2.1. Vaccine Type

##### 2.2.2. Application

##### 2.2.3. Application

##### 2.2.4. Composition

##### 2.2.5. End-User

### **3. GLOBAL CHILDHOOD VACCINES MARKET DYNAMICS**

#### 3.1. Drivers

#### 3.2. Restraints

#### 3.3. Opportunities/Unmet Needs of the Market

#### 3.4. Trends

#### 3.5. Global Childhood Vaccines Market Dynamic Factors - Impact Analysis

#### 3.6. Global Childhood Vaccines Market – Regulations

##### 3.6.1. U.S.

##### 3.6.2. Europe

#### 3.7. Global Childhood Vaccines Market –Trends

### **4. GLOBAL CHILDHOOD VACCINES MARKET ANALYSIS, 2012 – 2016 AND FORECAST, 2017 – 2023**

#### 4.1. Market Analysis, 2012 - 2016 and Forecast, 2017 – 2023 (Revenue, USD Mn)

#### 4.2. Year-over-Year (Y-o-Y) Growth Analysis (%)

#### 4.3. Market Opportunity Analysis

### **5. GLOBAL CHILDHOOD VACCINES MARKET, BY TREATMENT TYPE, 2012 - 2016 AND FORECAST, 2017 – 2023 (REVENUE, USD MN)**

#### 5.1. Inactivated Vaccines

##### 5.1.1. Market Analysis, 2012 - 2016 and Forecast, 2017 – 2023 (Revenue, USD Mn)

##### 5.1.2. Year-over-Year (Y-o-Y) Growth Analysis (%) and Market Share Analysis (%)

- 5.1.3. Market Opportunity Analysis
- 5.2. Attenuated Vaccines
  - 5.2.1. Market Analysis, 2012 - 2016 and Forecast, 2017 – 2023 (Revenue, USD Mn)
  - 5.2.2. Year-over-Year (Y-o-Y) Growth Analysis (%) and Market Share Analysis (%)
  - 5.2.3. Market Opportunity Analysis
- 5.3. Toxoid Vaccines
  - 5.3.1. Market Analysis, 2012 - 2016 and Forecast, 2017 – 2023 (Revenue, USD Mn)
  - 5.3.2. Year-over-Year (Y-o-Y) Growth Analysis (%) and Market Share Analysis (%)
  - 5.3.3. Market Opportunity Analysis
- 5.4. Subunit Vaccines
  - 5.4.1. Market Analysis, 2012 - 2016 and Forecast, 2017 – 2023 (Revenue, USD Mn)
  - 5.4.2. Year-over-Year (Y-o-Y) Growth Analysis (%) and Market Share Analysis (%)
  - 5.4.3. Market Opportunity Analysis
- 5.5. Conjugate Vaccines
  - 5.5.1. Market Analysis, 2012 - 2016 and Forecast, 2017 – 2023 (Revenue, USD Mn)
  - 5.5.2. Year-over-Year (Y-o-Y) Growth Analysis (%) and Market Share Analysis (%)
  - 5.5.3. Market Opportunity Analysis
- 5.6. Others
  - 5.6.1. Market Analysis, 2012 - 2016 and Forecast, 2017 – 2023 (Revenue, USD Mn)
  - 5.6.2. Year-over-Year (Y-o-Y) Growth Analysis (%) and Market Share Analysis (%)
  - 5.6.3. Market Opportunity Analysis

## **6. GLOBAL CHILDHOOD VACCINES MARKET, BY APPLICATION, 2012 - 2016 AND FORECAST, 2017 – 2023 (REVENUE, USD MN)**

- 6.1. Oral
  - 6.1.1. Market Analysis, 2012 - 2016 and Forecast, 2017 – 2023 (Revenue, USD Mn)
  - 6.1.2. Year-over-Year (Y-o-Y) Growth Analysis (%) and Market Share Analysis (%)
  - 6.1.3. Market Opportunity Analysis
- 6.2. Intramuscular
  - 6.2.1. Market Analysis, 2012 - 2016 and Forecast, 2017 – 2023 (Revenue, USD Mn)
  - 6.2.2. Year-over-Year (Y-o-Y) Growth Analysis (%) and Market Share Analysis (%)
  - 6.2.3. Market Opportunity Analysis
- 6.3. Intradermal
  - 6.3.1. Market Analysis, 2012 - 2016 and Forecast, 2017 – 2023 (Revenue, USD Mn)
  - 6.3.2. Year-over-Year (Y-o-Y) Growth Analysis (%) and Market Share Analysis (%)
  - 6.3.3. Market Opportunity Analysis
- 6.4. Subcutaneous
  - 6.4.1. Market Analysis, 2012 - 2016 and Forecast, 2017 – 2023 (Revenue, USD Mn)

6.4.2. Year-over-Year (Y-o-Y) Growth Analysis (%) and Market Share Analysis (%)

6.4.3. Market Opportunity Analysis

6.5. Intranasal

6.5.1. Market Analysis, 2012 - 2016 and Forecast, 2017 – 2023 (Revenue, USD Mn)

6.5.2. Year-over-Year (Y-o-Y) Growth Analysis (%) and Market Share Analysis (%)

6.5.3. Market Opportunity Analysis

## **7. GLOBAL CHILDHOOD VACCINES MARKET, BY APPLICATION, 2012 - 2016 AND FORECAST, 2017 – 2023 (REVENUE, USD MN)**

7.1. Diphtheria

7.1.1. Market Analysis, 2012 - 2016 and Forecast, 2017 – 2023 (Revenue, USD Mn)

7.1.2. Year-over-Year (Y-o-Y) Growth Analysis (%) and Market Share Analysis (%)

7.1.3. Market Opportunity Analysis

7.2. Pertussis

7.2.1. Market Analysis, 2012 - 2016 and Forecast, 2017 – 2023 (Revenue, USD Mn)

7.2.2. Year-over-Year (Y-o-Y) Growth Analysis (%) and Market Share Analysis (%)

7.2.3. Market Opportunity Analysis

7.3. Tetanus

7.3.1. Market Analysis, 2012 - 2016 and Forecast, 2017 – 2023 (Revenue, USD Mn)

7.3.2. Year-over-Year (Y-o-Y) Growth Analysis (%) and Market Share Analysis (%)

7.3.3. Market Opportunity Analysis

7.4. Polio

7.4.1. Market Analysis, 2012 - 2016 and Forecast, 2017 – 2023 (Revenue, USD Mn)

7.4.2. Year-over-Year (Y-o-Y) Growth Analysis (%) and Market Share Analysis (%)

7.4.3. Market Opportunity Analysis

7.5. Measles

7.5.1. Market Analysis, 2012 - 2016 and Forecast, 2017 – 2023 (Revenue, USD Mn)

7.5.2. Year-over-Year (Y-o-Y) Growth Analysis (%) and Market Share Analysis (%)

7.5.3. Market Opportunity Analysis

7.6. Hepatitis-B

7.6.1. Market Analysis, 2012 - 2016 and Forecast, 2017 – 2023 (Revenue, USD Mn)

7.6.2. Year-over-Year (Y-o-Y) Growth Analysis (%) and Market Share Analysis (%)

7.6.3. Market Opportunity Analysis

7.7. Others

7.7.1. Market Analysis, 2012 - 2016 and Forecast, 2017 – 2023 (Revenue, USD Mn)

7.7.2. Year-over-Year (Y-o-Y) Growth Analysis (%) and Market Share Analysis (%)

7.7.3. Market Opportunity Analysis



## **8. GLOBAL CHILDHOOD VACCINES MARKET FORECAST, BY COMPOSITION, 2012 - 2016 AND FORECAST, 2017 – 2023**

### 8.1. Mono Vaccines

8.1.1. Market Analysis, 2012 - 2016 and Forecast, 2017 – 2023 (Revenue, USD Mn)

8.1.2. Year-over-Year (Y-o-Y) Growth Analysis (%) and Market Share Analysis (%)

8.1.3. Market Opportunity Analysis

### 8.2. Combination Vaccines

8.2.1. Market Analysis, 2012 - 2016 and Forecast, 2017 – 2023 (Revenue, USD Mn)

8.2.2. Year-over-Year (Y-o-Y) Growth Analysis (%) and Market Share Analysis (%)

8.2.3. Market Opportunity Analysis

## **9. GLOBAL CHILDHOOD VACCINES MARKET FORECAST, BY DISTRIBUTION CHANNEL, 2012 - 2016 AND FORECAST, 2017 – 2023**

### 9.1. Hospitals

9.1.1. Market Analysis, 2012 - 2016 and Forecast, 2017 – 2023 (Revenue, USD Mn)

9.1.2. Year-over-Year (Y-o-Y) Growth Analysis (%) and Market Share Analysis (%)

9.1.3. Market Opportunity Analysis

### 9.2. Clinics

9.2.1. Market Analysis, 2012 - 2016 and Forecast, 2017 – 2023 (Revenue, USD Mn)

9.2.2. Year-over-Year (Y-o-Y) Growth Analysis (%) and Market Share Analysis (%)

9.2.3. Market Opportunity Analysis

### 9.3. Vaccination Centres

9.3.1. Market Analysis, 2012 - 2016 and Forecast, 2017 – 2023 (Revenue, USD Mn)

9.3.2. Year-over-Year (Y-o-Y) Growth Analysis (%) and Market Share Analysis (%)

9.3.3. Market Opportunity Analysis

## **10. GLOBAL CHILDHOOD VACCINES MARKET FORECAST, BY REGION, 2012 - 2016 AND FORECAST, 2017 – 2023 (REVENUE, USD MN)**

### 10.1. North America

10.1.1. Market Analysis, 2012 - 2016 and Forecast, 2017 – 2023 (Revenue, USD Mn)

10.1.2. Year-over-Year (Y-o-Y) Growth Analysis (%) and Market Share Analysis (%)

10.1.3. Market Opportunity Analysis

### 10.2. Europe

10.2.1. Market Analysis, 2012 - 2016 and Forecast, 2017 – 2023 (Revenue, USD Mn)

10.2.2. Year-over-Year (Y-o-Y) Growth Analysis (%) and Market Share Analysis (%)

10.2.3. Market Opportunity Analysis



### 10.3. Asia-Pacific

10.3.1. Market Analysis, 2012 - 2016 and Forecast, 2017 – 2023 (Revenue, USD Mn)

10.3.2. Year-over-Year (Y-o-Y) Growth Analysis (%) and Market Share Analysis (%)

10.3.3. Market Opportunity Analysis

### 10.4. Latin America

10.4.1. Market Analysis, 2012 - 2016 and Forecast, 2017 – 2023 (Revenue, USD Mn)

10.4.2. Year-over-Year (Y-o-Y) Growth Analysis (%) and Market Share Analysis (%)

10.4.3. Market Opportunity Analysis

### 10.5. Middle East and Africa

10.5.1. Market Analysis, 2012 - 2016 and Forecast, 2017 – 2023 (Revenue, USD Mn)

10.5.2. Year-over-Year (Y-o-Y) Growth Analysis (%) and Market Share Analysis (%)

10.5.3. Market Opportunity Analysis

10.6. Global Childhood Vaccines Market - Opportunity Analysis Index, By Vaccine Type, By Route of Administration, By Application, By Composition, By End-User and Region, 2017 – 2023

## **11. NORTH AMERICA CHILDHOOD VACCINES MARKET ANALYSIS, 2012 - 2016 AND FORECAST, 2017 – 2023 (REVENUE, USD MN)**

11.1. Vaccine Type Analysis 2012 - 2016 and Forecast 2017 – 2023 by Revenue (USD Mn), Y-o-Y Growth (%), and Market Share (%)

11.1.1. Inactivated Vaccines

11.1.2. Attenuated Vaccines

11.1.3. Toxoid Vaccines

11.1.4. Subunit Vaccines

11.1.5. Conjugate Vaccines

11.1.6. Others

11.2. Route of Administration Analysis 2012 - 2016 and Forecast 2017 – 2023 by Revenue (USD Mn), Y-o-Y Growth (%) and Market Share (%)

11.2.1. Oral

11.2.2. Intramuscular

11.2.3. Intradermal

11.2.4. Subcutaneous

11.2.5. Intranasal

11.3. Application Type Analysis 2012 - 2016 and Forecast 2017 – 2023 by Revenue (USD Mn), Y-o-Y Growth (%) and Market Share (%)

11.3.1. Diphtheria

11.3.2. Pertussis

11.3.3. Tetanus

- 11.3.4. Polio
- 11.3.5. Measles
- 11.3.6. Hepatitis-B
- 11.3.7. Others
- 11.4. Composition Type Analysis 2012 - 2016 and Forecast 2017 – 2023 by Revenue (USD Mn), Y-o-Y Growth (%) and Market Share (%)
  - 11.4.1. Mono Vaccines
  - 11.4.2. Combination Vaccines
- 11.5. End-User Analysis 2012 - 2016 and Forecast 2017 – 2023 by Revenue (USD Mn), Y-o-Y Growth (%) and Market Share (%)
  - 11.5.1. Hospitals
  - 11.5.2. Clinics
  - 11.5.3. Vaccination Centres
- 11.6. Country Analysis 2016 and Forecast 2017 – 2023 by Revenue (USD Mn) Y-o-Y Growth (%) and Market Share (%)
  - 11.6.1. U.S.
  - 11.6.2. Canada
- 11.7. North America Childhood Vaccines Market - Opportunity Analysis Index, By Vaccine Type, By Route of Administration, By Application, By Composition, By End-User and Country, 2017 – 2023
- 11.8. North America Childhood Vaccines Market Dynamics – Trends

## **12. EUROPE CHILDHOOD VACCINES MARKET ANALYSIS, 2012 - 2016 AND FORECAST, 2017 – 2023 (REVENUE, USD MN)**

- 12.1. Vaccine Type Analysis 2012 - 2016 and Forecast 2017 – 2023 by Revenue (USD Mn), Y-o-Y Growth (%), and Market Share (%)
  - 12.1.1. Inactivated Vaccines
  - 12.1.2. Attenuated Vaccines
  - 12.1.3. Toxoid Vaccines
  - 12.1.4. Subunit Vaccines
  - 12.1.5. Conjugate Vaccines
  - 12.1.6. Others
- 12.2. Route of Administration Analysis 2012 - 2016 and Forecast 2017 – 2023 by Revenue (USD Mn), Y-o-Y Growth (%) and Market Share (%)
  - 12.2.1. Oral
  - 12.2.2. Intramuscular
  - 12.2.3. Intradermal
  - 12.2.4. Subcutaneous

12.2.5. Intranasal

12.3. Application Type Analysis 2012 - 2016 and Forecast 2017 – 2023 by Revenue (USD Mn), Y-o-Y Growth (%) and Market Share (%)

12.3.1. Diphtheria

12.3.2. Pertussis

12.3.3. Tetanus

12.3.4. Polio

12.3.5. Measles

12.3.6. Hepatitis-B

12.3.7. Others

12.4. Composition Type Analysis 2012 - 2016 and Forecast 2017 – 2023 by Revenue (USD Mn), Y-o-Y Growth (%) and Market Share (%)

12.4.1. Mono Vaccines

12.4.2. Combination Vaccines

12.5. End-User Analysis 2012 - 2016 and Forecast 2017 – 2023 by Revenue (USD Mn), Y-o-Y Growth (%) and Market Share (%)

12.5.1. Hospitals

12.5.2. Clinics

12.5.3. Vaccination Centres

12.6. Country Analysis 2012 - 2016 and Forecast 2017 – 2023 by Revenue (USD Mn) Y-o-Y Growth (%) and Market Share (%)

12.6.1. Germany

12.6.2. UK

12.6.3. France

12.6.4. Spain

12.6.5. Italy

12.6.6. Russia

12.6.7. Poland

12.6.8. Rest of Europe

12.7. Europe Childhood Vaccines Market - Opportunity Analysis Index, By Vaccine Type, By Route of Administration, By Application, By Composition, By End-User and Country, 2017 – 2023

12.8. Europe Childhood Vaccines Market Dynamics – Trends

## **13. ASIA-PACIFIC CHILDHOOD VACCINES MARKET ANALYSIS, 2012 - 2016 AND FORECAST, 2017 – 2023 (REVENUE, USD MN)**

13.1. Vaccine Type Analysis 2012 - 2016 and Forecast 2017 – 2023 by Revenue (USD Mn), Y-o-Y Growth (%), and Market Share (%)

- 13.1.1. Inactivated Vaccines
- 13.1.2. Attenuated Vaccines
- 13.1.3. Toxoid Vaccines
- 13.1.4. Subunit Vaccines
- 13.1.5. Conjugate Vaccines
- 13.1.6. Others
- 13.2. Route of Administration Analysis 2012 - 2016 and Forecast 2017 – 2023 by Revenue (USD Mn), Y-o-Y Growth (%) and Market Share (%)
  - 13.2.1. Oral
  - 13.2.2. Intramuscular
  - 13.2.3. Intradermal
  - 13.2.4. Subcutaneous
  - 13.2.5. Intranasal
- 13.3. Application Type Analysis 2012 - 2016 and Forecast 2017 – 2023 by Revenue (USD Mn), Y-o-Y Growth (%) and Market Share (%)
  - 13.3.1. Diphtheria
  - 13.3.2. Pertussis
  - 13.3.3. Tetanus
  - 13.3.4. Polio
  - 13.3.5. Measles
  - 13.3.6. Hepatitis-B
  - 13.3.7. Others
- 13.4. Composition Type Analysis 2012 - 2016 and Forecast 2017 – 2023 by Revenue (USD Mn), Y-o-Y Growth (%) and Market Share (%)
  - 13.4.1. Mono Vaccines
  - 13.4.2. Combination Vaccines
- 13.5. End-User Analysis 2012 - 2016 and Forecast 2017 – 2023 by Revenue (USD Mn), Y-o-Y Growth (%) and Market Share (%)
  - 13.5.1. Hospitals
  - 13.5.2. Clinics
  - 13.5.3. Vaccination Centres
- 13.6. Country Analysis 2012 - 2016 and Forecast 2017 – 2023 by Revenue (USD Mn) Y-o-Y Growth (%) and Market Share (%)
  - 13.6.1. Japan
  - 13.6.2. China
  - 13.6.3. India
  - 13.6.4. ASEAN
  - 13.6.5. Australia & New Zealand
  - 13.6.6. Rest of Asia-Pacific

13.7. Asia-Pacific Childhood Vaccines Market - Opportunity Analysis Index, By Vaccine Type, By Route of Administration, By Application, By Composition, By End-User and Country, 2017 – 2023

13.8. Asia-Pacific Childhood Vaccines Market Dynamics – Trends

#### **14. LATIN AMERICA CHILDHOOD VACCINES MARKET ANALYSIS, 2012 - 2012 - 2012 - 2016 AND FORECAST, 2017 – 2023 (REVENUE, USD MN)**

14.1. Vaccine Type Analysis 2012 - 2016 and Forecast 2017 – 2023 by Revenue (USD Mn), Y-o-Y Growth (%), and Market Share (%)

14.1.1. Inactivated Vaccines

14.1.2. Attenuated Vaccines

14.1.3. Toxoid Vaccines

14.1.4. Subunit Vaccines

14.1.5. Conjugate Vaccines

14.1.6. Others

14.2. Route of Administration Analysis 2012 - 2016 and Forecast 2017 – 2023 by Revenue (USD Mn), Y-o-Y Growth (%) and Market Share (%)

14.2.1. Oral

14.2.2. Intramuscular

14.2.3. Intradermal

14.2.4. Subcutaneous

14.2.5. Intranasal

14.3. Application Type Analysis 2012 - 2016 and Forecast 2017 – 2023 by Revenue (USD Mn), Y-o-Y Growth (%) and Market Share (%)

14.3.1. Diphtheria

14.3.2. Pertussis

14.3.3. Tetanus

14.3.4. Polio

14.3.5. Measles

14.3.6. Hepatitis-B

14.3.7. Others

14.4. Composition Type Analysis 2012 - 2016 and Forecast 2017 – 2023 by Revenue (USD Mn), Y-o-Y Growth (%) and Market Share (%)

14.4.1. Mono Vaccines

14.4.2. Combination Vaccines

14.5. End-User Analysis 2012 - 2016 and Forecast 2017 – 2023 by Revenue (USD Mn), Y-o-Y Growth (%) and Market Share (%)

14.5.1. Hospitals

- 14.5.2. Clinics
- 14.5.3. Vaccination Centres
- 14.6. Country Analysis 2012 - 2016 and Forecast 2017 – 2023 by Revenue (USD Mn) Y-o-Y Growth (%) and Market Share (%)
  - 14.6.1. Brazil
  - 14.6.2. Mexico
  - 14.6.3. Argentina
  - 14.6.4. Venezuela
  - 14.6.5. Rest of Latin America
- 14.7. Latin America Childhood Vaccines Market - Opportunity Analysis Index, By Vaccine Type, By Route of Administration, By Application, By Composition, By End-User and Country, 2017 – 2023
- 14.8. Latin America Childhood Vaccines Market Dynamics – Trends

## **15. MIDDLE EAST AND AFRICA CHILDHOOD VACCINES MARKET ANALYSIS, 2012 - 2016 AND FORECAST, 2017 – 2023 (REVENUE, USD MN)**

- 15.1. Vaccine Type Analysis 2012 - 2016 and Forecast 2017 – 2023 by Revenue (USD Mn), Y-o-Y Growth (%), and Market Share (%)
  - 15.1.1. Inactivated Vaccines
  - 15.1.2. Attenuated Vaccines
  - 15.1.3. Toxoid Vaccines
  - 15.1.4. Subunit Vaccines
  - 15.1.5. Conjugate Vaccines
  - 15.1.6. Others
- 15.2. Route of Administration Analysis 2012 - 2016 and Forecast 2017 – 2023 by Revenue (USD Mn), Y-o-Y Growth (%) and Market Share (%)
  - 15.2.1. Oral
  - 15.2.2. Intramuscular
  - 15.2.3. Intradermal
  - 15.2.4. Subcutaneous
  - 15.2.5. Intranasal
- 15.3. Application Type Analysis 2012 - 2016 and Forecast 2017 – 2023 by Revenue (USD Mn), Y-o-Y Growth (%) and Market Share (%)
  - 15.3.1. Diphtheria
  - 15.3.2. Pertussis
  - 15.3.3. Tetanus
  - 15.3.4. Polio
  - 15.3.5. Measles

- 15.3.6. Hepatitis-B
- 15.3.7. Others
- 15.4. Composition Type Analysis 2012 - 2016 and Forecast 2017 – 2023 by Revenue (USD Mn), Y-o-Y Growth (%) and Market Share (%)
  - 15.4.1. Mono Vaccines
  - 15.4.2. Combination Vaccines
- 15.5. End-User Analysis 2012 - 2016 and Forecast 2017 – 2023 by Revenue (USD Mn), Y-o-Y Growth (%) and Market Share (%)
  - 15.5.1. Hospitals
  - 15.5.2. Clinics
  - 15.5.3. Vaccination Centres
- 15.6. Country Analysis 2012 - 2016 and Forecast 2017 – 2023 by Revenue (USD Mn) Y-o-Y Growth (%) and Market Share (%)
  - 15.6.1. Gulf Cooperation Council (GCC) Countries
  - 15.6.2. Israel
  - 15.6.3. South Africa
  - 15.6.4. Rest of MEA
- 15.7. MEA Childhood Vaccines Market - Opportunity Analysis Index, By Vaccine Type, By Route of Administration, By Application, By Composition, By End-User and Country, 2017 – 2023
- 15.8. MEA Childhood Vaccines Market Dynamics – Trends

## **16. COMPETITION LANDSCAPE**

- 16.1. Strategic Dashboard of Top Market Players
- 16.2. Company Profiles (Introduction, Financial Analysis, Treatment Type & Service Offerings, Key Developments, Strategies, and SWOT Analysis)
  - 16.2.1. AstraZeneca (UK)
  - 16.2.2. Bayer AG (Germany)
  - 16.2.3. Daiichi Sankyo Company Ltd (Japan)
  - 16.2.4. Eisai Co Ltd (Japan)
  - 16.2.5. GlaxoSmithKline Plc. (UK)
  - 16.2.6. Grupo Praxis Pharmaceutical SA (Spain)
  - 16.2.7. KaloBios Pharmaceuticals, Inc. (U.S.)
  - 16.2.8. Kancera AB (Sweden)
  - 16.2.9. Novartis AG (Switzerland)
  - 16.2.10. Laboratorio Elea S.A.C.I.F. y A (Argentina)
  - 16.2.11. Oblita Therapeutics BVBA (Belgium)
  - 16.2.12. Sanofi (France)



## **17. RESEARCH METHODOLOGY**

## **18. KEY ASSUMPTIONS AND ACRONYMS**

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