

Implications of IoT Data for Insurers

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Abstracts

Home and auto insurers can manage risk and save money by leveraging smart home products to predict and prevent fires, flooding, and device malfunctions. Health insurers can gather data to improve care quality and health outcomes, by collecting and analyzing data from connected devices such as connected blood pressure or fitness monitors. All insurers will also be able to use smart home data to determine the most competitive premiums and provide new benefits to their customers. This report reviews insurance applications for the connected home, assesses benefits for both insurers and policy holders, and evaluates early insurance programs leveraging smart home data.

Contents

1.0 REPORT SUMMARY

- 1.1 Purpose of Report
- 1.2 Scope of Report
- 1.3 Research Approach/Sources

2.0 INSURTECH AND THE SMART HOME TELEMATICS LANDSCAPE

- 2.1 Auto Telematics as a Precursor to Smart Home Telematics
- 2.2 Value of Smart Home Telematics for Insurers and Policyholders
- 2.3 Insurance IoT Ecosystem
- 2.4 Smart Home Devices with Insurance Use Cases
 - 2.4.1 Water Use Cases
 - 2.4.2 Smoke and Fire Use Cases
 - 2.4.3 Anti-Theft and Intrusion Prevention Use Cases
- 2.5 Drivers and Barriers for Adoption of Insurance IoT Solutions

3.0 DEVELOPING A PATH TO MARKET FOR INSURANCE IOT SOLUTIONS

- 3.1 Decision Points
 - 3.1.1 Marketing versus Operations
 - 3.1.2 Undifferentiated Consumers versus Segmentation
 - 3.1.3 Islands versus Ecosystems
 - 3.1.4 Economics of Consumer Funding versus Insurer Funding
 - 3.1.5 Technology Build versus Buy
- 3.2 Profiles of Ecosystem Players and Insurance Activities

4.0 CONSUMER ATTITUDES TOWARD SMART PRODUCTS WITH INSURANCE USE CASES

- 4.1 Smart Home Product Adoption
- 4.2 Purchase Intentions for Smart Products with Loss Detection/Prevention Features
- 4.3 A Comparison of Consumer Preferences for Safety Device Bundles
- 4.4 Consumer Attitudes about the Role of Insurance Companies in the Smart Home

5.0 IMPLICATIONS AND RECOMMENDATIONS

6.0 APPENDIX

6.1 Index

6.2 Representative Brands by Product Category

List Of Figures

LIST OF FIGURES

Companies Researched for Report

Likelihood of Purchasing Smart Home Products by Auto Insurance Type

Insurance IoT Ecosystem

Smart Home Devices with Insurance Use Cases

Path to Market Matrix: Marketing versus Operational Use of IoT Data

Examples of Insurance Marketing and Sales Strategies with IoT Solutions

Stages of Insurance IoT Implementation

Company Profile – Nest

Company Profile – Fibaro

Company Profile – Roost

Company Profile – LeakBot

Company Profile – Verisk Analytics

Company Profile – CoreLogic

Company Profile – ROC-Connect

Company Profile – EVERYTHNG

Company Profile – Neos

Company Profile – Z-Wave Alliance

Smart Home Devices Owned

Purchase Channels for Security and Safety Devices

Likelihood of Purchasing Smart Home Products with Detection/Prevention Features

Likelihood of Buying Smart Water Products by Experience with Water Damage

Likely Buyers of Smart Home Products by Insurance Provider

Likelihood of Purchasing Fire Safety Packages among Likely Buyers of Smart Products

Likelihood of Purchasing Water Safety Packages among Likely Buyers of Smart Products

Reasons for Disinterest in Fire and Water Safety Packages

Appeal of Loss Detection/Prevention Products that Automatically Notify Insurers

Preferred Incentive for Acquiring Smart Products

Likelihood of Switching Insurance Providers for Smart Products

Interest in Non-traditional Providers

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