

Anite

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Abstracts

Fiscal 2009 has been a landmark year for Anite. The group has finally sold off its public sector business and has become a more focused and more profitable business, in line with its long-term strategic vision. However, it will still be a while before the company can breathe easy: its two existing markets of wireless and travel are more risky, with less dependable revenue streams than its erstwhile public sector market. The company's fortunes will remain closely tied to the wireless market, where its growth will depend on the timing of the rollout of 4G mobile phone services. Although Anite has a stronger position in its Travel business, its revenues from this segment (£31.1 million) are only half of those from Wireless (£59 million), and the ongoing consolidation in this market hasn't been helping its prospects.

Contents

EXECUTIVE SUMMARY
IN A NUTSHELL
OVUM VIEW
SWOT ANALYSIS
STRENGTHS
WEAKNESSES
OPPORTUNITIES
THREATS
PRODUCTS AND SERVICES
PRODUCTS
SERVICES
STRATEGY ANALYSIS
STRATEGY OBJECTIVES
EXPANDING THE WIRELESS BUSINESS
GROWING THE TRAVEL BUSINESS
STRATEGY EXECUTION
EXPANDING THE WIRELESS BUSINESS
GROWING THE TRAVEL BUSINESS
FUTURE OUTLOOK
FINANCIAL ANALYSIS
GROUP ANALYSIS

List Of Tables

LIST OF TABLES

Table 1: Anite key financial indicators

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