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Global Walking Assist Devices Market Research and Forecast, 2018-2023

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Abstracts

Walking assist devices are meant to assist patients with spinal cord injuries or other mobility-limiting conditions walk. According to the Centers for Diseases Control and Prevention, a number of adults unable (or very difficult) to walk a quarter mile was 17.1 million in 2016. Increasing prevalence of debilitating neurological diseases, rheumatoid arthritis and osteoarthritis have been contributing to the increased percentage of the population with a disability to walk. Due to these, the demand for walking assist device is rising across the globe. Further, rising geriatric population has also been a major contributor in the global walking assist devices market. Increasing healthcare expenditure and funding by government for development of robots to improve health is also significantly contributing in the market growth across the globe.

In Jan 2018, Honda Walking Assist Device has obtained the Medical Devices Directive (Council Directive 93/42/EEC) certification, which enables Honda to attach the CE marking and commercialize the device within the European Union (EU) countries. Conformity with EU standards (EU Directives) and affixing the CE marking on the product, a certification mark that indicates conformity with EU standards, are mandatory in order to distribute and sell the product in EU countries. Further, the company has applied for more than 130 patents related to walking assist devices, and in July 2015, made the product available in Japan for the public to purchase.

On the basis of geography, the global walking assist devices market is segmented into North America, Europe, Asia-Pacific and Rest of the World. North America is estimated to be the dominating region in the global walking assist devices. Increasing prevalence of debilitating neurological diseases, rheumatoid arthritis, and osteoarthritis, the presence of a large number of market players and increased awareness of direct-to-consumer marketing are estimated to be the major factors that are backing the growth

of the market. Whereas, Asia-Pacific is estimated to be the fastest growing region during the forecast period. Funding by the government for the development of robots and increasing healthcare expenditure are some of the major factors that are driving the growth of the walking assist devices market in the region.

The companies operating in the global walking assist devices market are Better Life Healthcare Ltd., Bionik Laboratories Inc., Bioxtreme Robotics Rehabilitation, Cadence Biomedical, Ekso Bionics, GF Health Products, Inc., Hocoma, Honda Motor Co., Ltd., Invacare Corp., Karma Healthcare Ltd., Murata Manufacturing Co., Ltd. and Ottobock Healthcare.

RESEARCH METHODOLOGY

The market study of walking assist devices market is incorporated by extensive primary and secondary research conducted by the research team at OMR. Secondary research has been conducted to refine the available data to break down the market in various segments, derive total market size, market forecast, and growth rate. Different approaches have been worked on to derive the market value and market growth rate. The OMR team collects facts and data related to the market from different geographies to provide a better regional outlook. In the report, the country-level analysis is provided by analyzing various regional players, regional tax laws and policies, consumer behavior and macroeconomic factors. The numbers extracted from Secondary research have been authenticated by conducting proper primary research. It includes tracking down key people from the industry and interviewing them to validate the data. This enables the analysts to derive the closest possible figures without any major deviations in the actual number. Our analysts try to contact as many executives, managers, key opinion leaders, and industry experts to get first-hand information. Primary research brings authenticity to our reports.

SECONDARY SOURCES INCLUDE:

Financial reports of companies involved in the market

Whitepapers, research-papers and news blogs

Company websites and their product catalog

Supplier Websites such as Alibaba, Amazon for pricing analysis

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The report is intended for walking assist device manufacturers, hospitals, for overall market analysis and competitive analysis. The report will serve as a source for 360-degree analysis of the market thoroughly integrating different models delivering insights into the market for better business decisions.

THE REPORT COVERS:

Comprehensive research methodology of global walking assist device market.

This report also includes a detailed and extensive market overview with analyst insights & key market trends.

An exhaustive analysis of macro and micro factors influencing the market guided by key recommendations.

Analysis of regional regulations and other government policies impacting the global walking assist device market.

Insights about market determinants which are stimulating the global walking assist device market.

Detailed and extensive market segments with regional distribution of forecasted revenues.

Extensive profiles and recent developments of market players.

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7.10. Hocoma AG
7.11. Honda Motor Co., Ltd.
7.12. Invacare Corporation
7.13. Karma Healthcare Ltd.
7.14. Murata Manufacturing Co., Ltd.
7.15. Otto Bock Healthcare GmbH
7.16. Pride Mobility Products Corp.
7.17. Rewalk Robotics, Inc.
7.18. Sunrise Medical LLC
7.19. Tamachi Industries Co., Ltd.
7.20. Yaskawa Electric Corp.

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