

Global Urology Devices Market Research and Forecast, 2018-2023

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Abstracts

The urology devices are the equipment or instruments used for the treatment of male and female urinary tract infectious diseases, and as well as the reproductive organs. The urology instruments include endoscopes, laser and lithotripsy devices, robotic systems and other such devices. This device covers various application such as in organ-preserving techniques, urinary cancer, prostate hyperplasia, kidney diseases and so on. And the devices are used in hospitals, surgical clinics, dialysis centers, and research institutions. Increasing polycystic kidney diseases and growing usage of the balloon catheter for treating strictures of ureter driving the growth of urology devices market.

However, the strict government regulations for the approval of medical devices, and the infection caused due to urology devices are the major factors that can hinder the growth of this market. In addition, the cost of urology equipment and instruments is high. The technology is very expensive and the high cost of devices creating the difficulties to adopt the treatment. The adoption of robotic surgery in the healthcare field and the development of portable ultrasound instruments for non-invasive diagnosis of urology will play a vital role in creating a huge opportunity for this market. Additionally, the research and development for the identification of kidney cancer at the curable stage will increase the adoption of urology devices by various hospitals and clinics that will drive the future growth of this market.

Geographically market is divided into North America, Europe, Asia-Pacific and Rest of the World. North America region dominates the urology device market due to the rising chronic kidney diseases in the region. In addition, the adoption of opportunistic technologies such as robotic surgery is expected to boost the market in the region. Asia-Pacific is expected to be the fastest growing region for this market. Countries such as

China is contributing significantly to the Asia-Pacific region. The growing need for kidney stone treatment and the improvement in the healthcare industry is major growth factor propelling the demand for urology devices in Asia-Pacific.

There are various companies who are involved in the Urology Devices business such as Abbott Laboratories Inc., Apricus Bioscience Inc, Baxter International Inc., Boston Scientific Inc., and C.R Bard Inc. The companies are developing new urology devices and are investing in research activities to expand individual market share. For an instance: Boston Scientific in April 2015 completed its acquisition of AMS Men's Health and Prostate Health businesses that enabled the company to expand its urology product portfolio.

RESEARCH METHODOLOGY

The market study of urology devices market is incorporated by extensive primary and secondary research conducted by the research team at OMR. Secondary research has been conducted to refine the available data to break down the market in various segments, derive total market size, market forecast, and growth rate. Different approaches have been worked on to derive the market value and market growth rate. Our team collects facts and data related to the market from different geography to provide a better regional outlook. In the report, a country-level analysis is provided by analyzing various regional players, regional tax laws and policies, consumer behavior and macroeconomic factors. Numbers extracted from Secondary research have been authenticated by conducting proper primary research. It includes tracking down key people from the industry and interviewing them to validate the data. This enables our analyst to derive the closest possible figures without any major deviations in the actual number. Our analysts try to contact as many executives, managers, key opinion leaders, and industry experts. Primary research brings the authenticity of our reports.

SECONDARY SOURCES INCLUDE

Financial reports of companies involved in the market

Authentic Public Databases such as the British Society of Interventional Radiology, and Urology Care Foundation, WHO and others

Whitepapers, research-papers and news blogs

Company websites and their product catalog.

The Report is intended for urology device manufacturers, healthcare providers, investing companies, emerging companies, government organizations for overall market analysis and competitive analysis. The report provides an in-depth analysis of pricing, market size, intended quality of the product preferred by consumers. The report will serve as a source for 360-degree analysis of the market thoroughly delivering insights into the market for better business decisions.

MARKET SEGMENTATION

Global Urology Devices market is segmented on the basis of regional outlook and following segments:

1. Global Urology Devices Market Research and Analysis, By Product
2. Global Urology Devices Market Research and Analysis, By Application
3. Global Urology Devices Market Research and Analysis, By End-User
4. Global Urology Devices Market Research and Analysis, By Region

THE REPORT COVERS

Comprehensive research methodology of global urology devices

This report also includes a detailed and extensive market overview with key analyst insights.

An exhaustive analysis of macro and micro factors influencing the market guided by key recommendations.

Analysis of regional regulations and other government policies impacting the global urology devices market.

Insights about market determinants which are stimulating the global urology devices

Detailed and extensive market segments with regional distribution of forecasted revenues.

Extensive profiles and recent developments of market players.

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