

Global Stem Cells Market Research and Analysis, 2014-2020

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Abstracts

MARKET INSIGHTS

Global stem cell market is expected to grow at a CAGR of 23% for the forecasted period of 2015-2020. The market is segmented on the basis of products, technology and application. Stem cell are undifferentiated cells which have the capability of multiplying in 'n' number of cells. Stem cells are of two types- adult stem cells and embryonic stem cells. Stem cells are being studied for their unique regenerative properties. They are being used in drug discovery programs to develop new drugs and treatment methods. Stem cell research is also being used to study genetic disorders, birth defects and other growth factors. Stem cell banks are being established which store stem cells and umbilical cord blood containing stem cells. These are used for treating the individual in future. Stem cell banking is gaining popularity amongst modern day parents who opt to store their new-born's cells to prevent any future ailments. Stem cell are being used to treat and diagnose cancer. Stem cell are great part of understanding and treating cancer; especially in children.

Stem cell is being funded by governments, NGO's and private firms considering the great potential it has in changing the shape of healthcare. New gene editing technologies such as CRISPR are also going to boost the stem cell research and market could witness influx of a number of products.

Regionally, North America and Europe make up for 70% of the total market. North American and European companies are well funded and well equipped. More number of start-ups are emerging. These companies are also attracting a lot of investment. Asia Pacific market is expected to grow at a healthy growth rate for the forecasted period of 2015-2020. A significant amount of research is going on in countries such as India,

China, Japan and Israel.

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