

Global Radar Market Research and Forecast, 2018-2023

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Abstracts

The radar market is estimated to be growing at a significant rate. The key factors contributing to the growth of the global radar market include increasing adoption of the radar systems in automotive, high expenditure on military and security, growing demand of weather-based applications and easy penetration of mediums such as clouds, fogs, and snow. However, the high cost of Radar systems is serving as a barrier to market growth. Moreover, investment and funding for radar systems and growing prospect in the industrial segment for data collection are serving as the opportunities of the market.

The global radar market is segmented on the basis of type, application, and range. Based on the type, the market is segmented into pulsed radar and continuous wave radar. Based on the application, the market is segmented into weather monitoring, automotive, industrial, and aerospace & defense application. The military segment has a significant market share due to high expenditure. Based on the range the market is bifurcated into small-range, medium-range and high-range radar systems.

The global radar market is further analyzed into the geographical regions that are contributing significantly towards the growth of the market. North America holds a dominant position in the global radar market, followed by Europe. This is mainly due to increasing adoption of the radar systems in automotive and high expenditure on military and security in the region. The Asia-Pacific region is projected to exhibit the fastest growth in the global radar market over the forecast period. This is due to the growing demand for weather-based applications.

Some of the key players operating in the global RADAR market are The Boeing company, Rockwell Collins Inc., SRC Inc., Honeywell International Inc., Saab AB, and others. To sustain in the competitive market, these players adopt various strategies

such as mergers & acquisitions, expansions, joint ventures, and product development for the growth of the market.

RESEARCH METHODOLOGY

The market study of radar market is incorporated by extensive primary and secondary research conducted by the research team at OMR. Secondary research has been conducted to refine the available data to break down the market in various segments, derive total market size, market forecast, and growth rate. Different approaches have been worked on to derive the market value and market growth rate. Our team collects facts and data related to the market from different geography to provide a better regional outlook. In the report, the country-level analysis is provided by analyzing various regional players, regional tax laws and policies, consumer behavior, and macroeconomic factors. Numbers extracted from secondary research have been authenticated by conducting proper primary research. It includes tracking down key people from the industry and interviewing them to validate the data. This enables our analyst to derive the closest possible figures without any major deviations in the actual number. Our analysts try to contact as many executives, managers, key opinion leaders, and industry experts. Primary research brings the authenticity of our reports.

SECONDARY SOURCES INCLUDE

Financial reports of companies involved in the market

Whitepapers, research-papers, and news blogs

Company websites and their product catalog

The report is intended to radar system manufacturer, automotive company, aerospace and defense industry for overall market analysis, and competitive analysis. The report provides an in-depth analysis of pricing, market size, intended quality of the product preferred by consumers. The report will serve as a source for 360-degree analysis of the market thoroughly delivering insights into the market for better business decisions.

MARKET SEGMENTATION

Global radar market is segmented based on regional outlook and following segments:

1. Global radar Market Research and Analysis, By Type
2. Global radar Market Research and Analysis, By Application
3. Global radar Market Research and Analysis, By Range
4. Global radar Market Research and Analysis, By Region

THE REPORT COVERS

Comprehensive research methodology of global radar market.

This report also includes a detailed and extensive market overview with key analyst insights.

An exhaustive analysis of macro and micro factors influencing the market guided by key recommendations.

Analysis of regional regulations and other government policies impacting the global radar market.

Insights about market determinants which are stimulating the global radar market.

Detailed and extensive market segments with regional distribution of forecasted revenues.

Extensive profiles and recent developments of market players.

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