

Global Pharmacy Information Systems Market Research and Forecast 2018-2023

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Abstracts

A Pharmacy Information Systems (PIS) is a digital software which records, manages, and stores data for patient's medication and inventory of medical store. PIS are basically designed to store accurate data of medicines which are used in diagnosis of any disease. In addition, it enables in managing patient profiles, processing and billing, workflow, accounts receivables, and inventory. One of the key features of an PIS is, the information regarding shortage of medicine and patient's medication can be easily generated and managed by pharmacist in a digital format. Factors motivating the growth of this market includes increase in demand of people for better quality of healthcare services and growing adoption of cloud-based PIS across various segments of healthcare sector. High initial cost, complex technological guidelines of PIS software and privacy & data breach are major restraining factors which affect the growth of this market. However, people are more intended for cloud-based PIS services enables in providing patient medication information in detailed manner from anywhere at any point of time. Currently, the roles and applications of PIS in the healthcare system include clinical care functions and research for in depth understanding of medication reports for better diagnosis. In addition, the increased funding by government and major players in drugs and medication R&D in merging nation are the major opportunities for this market.

Geographically PIS market is divided into North America, Europe, Asia Pacific and Rest of the World. North America is the largest market in terms of deployment and the revenue generation. Technological advancement, better healthcare infrastructure and government support in the region driving the market. Developing countries such as China, India and Brazil are most opportunity market. Government support and initiative in these countries encourages to adopt new technology such as PIS. The healthcare system in western Europe is much advanced therefore, the high growth rate is expected from this region specially from Germany, UK and France.

The global players in the PIS market include Athena health Inc., Cerner Corporation, Best-RX, Clinicals works, Epic system corporation. The strategy adopted in these companies are continuous development in pharmaceuticals management solution by (R&D) which made them progress over the past several years. As a result, market player may offer low-cost, high-value solutions and services to smaller hospitals, and pharmacy stores which enable them in managing medicines and drugs in optimum way. In October, 2017, eClinicalWorks entered into strategic partnerships with FIGmd and to improve EHR use for both providers and patients.

RESEARCH METHODOLOGY

The market study of Global PIS market is incorporated by extensive primary and secondary research conducted by research team at OMR. Secondary research has been conducted to refine the available data to breakdown the market in various segments, derive total market size, market forecast and growth rate. Different approaches have been worked on to derive the market value and market growth rate. Our team collects facts and data related to the market from different geography to provide a better regional outlook. In the report country level analysis is provided by analysing various regional players, regional tax laws and policies, consumer behaviour and macro-economic factors. Numbers extracted from Secondary research have been authenticated by conducting proper primary research. It includes tracking down key people from the industry and interviewing them to validate the data. This enables our analyst to derive the closest possible figures without any major deviations in the actual number. Our analysts try to contact as many executives, managers, key opinion leaders and industry experts. Primary research brings the authenticity in our reports.

Secondary sources include:

Financial reports of companies involved in the market
Authentic Public Databases such as the FDA, WHO and others
Whitepapers, research-papers and news blogs
Company websites and their product catalogue.

The Report is intended for PIS solution provider, Cloud provider, hospitals, Pharmacy, Investing companies, Government Organizations for overall market analysis and competitive analysis. The report provides in-depth analysis on pricing, market size, intended quality of the product preferred by consumers, initial norms and vehicle segment. The report will serve as a source for 360-degree analysis of the market

thoroughly integrating in delivering insights into the market for better business decisions.

MARKET SEGMENTATION:

Global PIS market is segmented on the basis of regional outlook and following segments:

Global PIS Market Research and Analysis, By Deployment

Global PIS Market Research and Analysis, By End user

Global PIS Market Research and Analysis, By Product type

Global PIS Market Research and Analysis, By components

THE REPORT COVERS:

Comprehensive research methodology of Global PIS Market.

This report also includes detailed and extensive market overview with key analyst insights.

Exhaustive analysis of macro and micro factors influencing the market guided by key recommendations.

Analysis of regional regulations and other government policies impacting the Global PIS Market.

Insights about market determinants which are stimulating the Global PIS Market.

Detailed and extensive market segments with regional distribution of forecasted revenues.

Extensive profiles and recent developments of market players.

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