

# Global Oxygen Scavenger Market Research and Forecast, 2018-2023

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## Abstracts

Global oxygen scavenger aids in extending shelf life and product safety by preventing oxidation. They are added to packaging to remove or decrease the level of oxygen in the package. The major pivotal factors that are augmenting the market growth includes cohesive government policies and increased demand for fresh and quality packaged food. Certain perishable products such as vegetables, fruits, dairy products, and processed food require protection from atmospheric oxygen. The other motivating factors includes growing applications in other industries such as chemicals and pharmaceutical industry, rising R&D and favorable government regulations. The most important factor that is driving the growth include product innovations as more and more manufacturers are inclined towards the development of less toxic scavengers with the increasing range of applications.

Moreover, wide range of applications, better quality, and cost-effectiveness of metallic oxygen scavengers creates significant scope for the market. North America is the most significant market for oxygen scavengers owing to the growing concerns among the consumers regarding the safety and wastage of food. India, Japan, Germany, France, and China contribute significantly into the growth of the oxygen scavenger market. The companies contributing to the growth of the oxygen scavenger market include Arkema Group, Accepta Ltd., BASF SE, Baker Hughes; Innospec Inc., Clariant International Ltd. and others. Global oxygen scavenger market players have been focusing on innovation and increasing their production capacities to meet the global demand.

## RESEARCH METHODOLOGY

The market study of global oxygen scavenger market is incorporated by extensive primary and secondary research conducted by a research team at OMR. Secondary

research has been conducted to refine the available data to break down the market in various segments, derive total market size, market forecast, and growth rate. Different approaches have been worked on to derive the market value and market growth rate. Our team collects facts and data related to the market from different geography to provide a better regional outlook. In the report, the country-level analysis is provided by analyzing various regional players, regional tax laws and policies, consumer behavior and macroeconomic factors. Numbers extracted from Secondary research have been authenticated by conducting proper primary research. It includes tracking down key people from the industry and interviewing them to validate the data. This enables our analyst to derive the closest possible figures without any major deviations in the actual number. Our analysts try to contact as many executives, managers, key opinion leaders, and industry experts. Primary research brings the authenticity of our reports.

## **SECONDARY SOURCES INCLUDE**

Financial reports of companies involved in the market

Whitepapers such as research papers and news blogs

Company websites and their product catalog.

The report is intended for researchers in the food industry, chemical and pharmaceutical industries, government organizations for overall market analysis and competitive analysis. The report provides in-depth analysis on market size, growth opportunity in the market, product types. The report will serve as a source for 360-degree analysis of the market thoroughly integrating different models.

## **THE REPORT COVERS**

Comprehensive research methodology of global oxygen scavenger market

In-depth analysis of macro and micro factors influencing the market guided by key recommendations.

Analysis of regional regulations and other government policies impacting the global oxygen scavenger market.

Insights about market determinants which are stimulating the global oxygen scavenger market.

Detailed and extensive market segments with regional distribution of forecast revenues.

Extensive profiles and recent developments of market players.

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