

Global Nurse Call Systems Market Research and Forecast, 2018-2023

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Abstracts

Global nurse call systems market is predicted to grow at the CAGR of 10.2% during 2018-2023. Improving healthcare system is one of the significant factors for the growth of the nurse call systems market across the globe. The increasing healthcare spending and significance of IoT (Internet of Things) in healthcare are motivating the hospitals and clinics to purchase the high-tech information system. In 2016, the US healthcare costs were more than \$3.3 trillion which was more than 17.9% of the total GDP. The major factors for this growth include cohesive government policies and lifestyle changes. Moreover, integration of real-time visibility and a nurse call system allow various process, safety and improve quality of care improvements. Several technological advancements in these systems are motivating the market. For instance, staff wearing Wi-Fi tags can be located precisely during entry or exit at patient rooms or anywhere throughout the hospital or any healthcare provider.

A significant growth in integration of nurse call systems, EHR (Electronic Health Record) and EMR (Electronic Medical Record) have been optimizing productivity and providing better patient care. Hospitals and clinics are adopting these devices globally and act as major contributors for nurse call systems market. However, several factors such as high costs of implementation of these systems along with lack of skilled professionals have been hindering the market growth. Additionally, regulatory standard barriers for product approvals also affect the market. However, several factors such as rising adoption of healthcare IT in emerging economies will be driving the market in future. Moreover, growing number of market players offering a broad range of these systems would motivate the market growth in future.

North America contributes for the major share of global nurse call systems market due to significant adoption of these systems in hospitals and other clinics in the region.

Rising adoption of EHR and EMR along with increasing healthcare expenditure promotes the adoption of these systems in the region motivating the market. APAC region has been predicted as the fastest growing region due to rising investment in healthcare infrastructure and cohesive government policies in the region. Furthermore, rising geriatric population and growth in healthcare innovations in countries such as China, Japan and India are motivating the market in the region.

The major global nurse call systems market players such as Azure Healthcare, Cornell Communications, Inc., Philips Healthcare, Honeywell International, Inc., STANLEY Healthcare, Tektone Sound & Signal MFG., Inc., Wireless Nursecall Systems, Inc. and so forth have been contributing into the growth of the market. R&D, partnership, product launch and collaboration are the key winning strategies adopted by the market players across the globe.

RESEARCH METHODOLOGY

The market study of nurse call systems has been incorporated by extensive primary and secondary research conducted by research team at OMR. Secondary research has been conducted to refine the available data to breakdown the market in various segments, derive total market size, market forecast, and growth rate. Different approaches have been worked on to derive the market value and market growth rate. The OMR team collects facts and data related to the market from different geographies to provide a better regional outlook. In the report, country level analysis is provided by analysing various regional players, regional tax laws and policies, consumer behaviour and macro-economic factors. The numbers extracted from Secondary research have been authenticated by conducting proper primary research. It includes tracking down key people from the industry and interviewing them to validate the data. This enables the analysts to derive the closest possible figures without any major deviations in the actual number. Our analysts try to contact as many executives, managers, key opinion leaders and industry experts to get first-hand information. Primary research brings authenticity to our reports.

SECONDARY SOURCES INCLUDE

Financial reports of companies involved in the market

Whitepapers, research-papers and news blogs

Company websites and their product catalogue

Supplier websites for pricing analysis

The report is intended for different industries such as hospitals, clinics, ambulatory surgical centres, residential care homes and companies for overall market analysis and competitive analysis. The report provides in-depth analysis on pricing, market size, and intended quality of the product preferred by consumers. The report will serve as a source for 360-degree analysis of the market thoroughly integrating different models delivering insights into the market for better business decisions.

MARKET SEGMENTATION

Global Nurse Call Systems Market Research and Analysis, by Equipment Type
2017-2023, (\$ Millions)

Global Nurse Call Systems Market Research and Analysis, by Communication
2017-2023, (\$ Millions)

Global Nurse Call Systems Market Research and Analysis, by End-Users
2017-2023, (\$ Million)

THE REPORT COVERS

Comprehensive research methodology of global nurse call systems market. this report also includes detailed and extensive market overview with analyst insights & key market trends.

Exhaustive analysis of macro and micro factors influencing the market guided by key recommendations.

Analysis of regional regulations and other government policies impacting the global nurse call systems market.

Insights about market determinants which are stimulating the global nurse call systems market.

Detailed and extensive market segments with regional distribution of forecasted

revenues.

Extensive profiles and recent developments of market players.

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