

Global Medical Adhesives Therapeutics Market Research and Analysis 2015-2022

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Abstracts

Market Insights

Medical adhesives are used in medical to stick medical devices, dressing and patching of skin, in fabricate components of medical devices and to seal wounds. Tapes, electrode, dressings and patches are the most common type of medical adhesives used in medical applications. It is majorly used in surgical application in place of staples and suture. It also used in bone and enamel reconstruction during orthopedic and dental surgery. Increasing medical and non-medical applications of the medical adhesives are driving the growth of the market. The global medical adhesives market is anticipated to grow with the CAGR of 8.8% during 2017-2022. Increasing geriatric population and increasing demand of the medical adhesives in the surgical procedures are estimated to be one of the major factors that are augmenting the growth of the market. Additionally, surging demand of medical adhesives for automotive and electronics applications, miniaturization of the medical devices, government regulations for minimizing the carbon footprints and rising demand of medical adhesive in packaging and labelling application are also estimated to be one of the major factors that are driving the growth of the market across the globe.

However, volatile price of petroleum based medical adhesives, along with lack of reimbursement policies for the use of synthetic grade products are estimated to be the major factors that are hampering the growth of the medical adhesives market. Besides these restraints, continuous innovation in the medical adhesives and increasing demand from the emerging economies such as India, China, and Brazil are developing numerous expansion opportunities for the growth of the market.

The global medical adhesives market is analyzed on the basis of the products and

applications. On the basis of the product, our market is segmented into natural resins and synthetic resins. Natural resins are further divided into collagen, fibrin and others. Synthetic resins are also further segmented into acrylic, cyanoacrylate, epoxy, silicone, polyurethane and others. Natural resins are estimated to account for major share in the global medical adhesives market. Furthermore, on the basis of the applications, market is bifurcated into dental applications, external medical applications, internal medical applications, medical devices and equipment and others. Internal medical application are estimated to be the leading application of the medical adhesives. Whereas, external medical application are estimated to grow with highest growth rate during the forecast period.

Geography Insights

On the basis of the geography, global medical adhesives is segmented into North America, Europe, Asia Pacific and Rest of the World. North America is estimated to account for major share in the global medical adhesives market followed by Europe owing to its increasing geriatric population and high awareness about the advantages of the medical adhesives in the region. Furthermore, wide application of the medical adhesives in packaging is also one of the major factors that is backing the growth of the market in the region. Asia Pacific is estimated to be the fastest growing region during the forecast period due to increasing geriatric population and increasing medical tourism in the region.

Competitive Insights

Some of the prominent vendors of the medical adhesives market are 3M Company, Adhesion Biomedical, Adhesives Research Inc., Ashland Inc., Avery Dennison Corporation, B. Braun, Baxter International Inc., Bostik Ltd., Chemence, Cohera Medical Inc., Covidien, Cyberbond LLC., Dentsply Ltd. GEM S.R.L., GluStitch, H.B. Fuller Company, Henkel AG & Company, Jhonson & Jhonson, Medtronics, Pinnacle Technologies and so on. In order to sustain in the market these players adopt various strategies such as mergers, acquisitions, product launch and geographical expansion etc.

Market Segmentation

GLOBAL MEDICAL ADHESIVES MARKET BY PRODUCT

NATURAL RESINS

SYNTHETIC RESINS

GLOBAL MEDICAL ADHESIVES MARKET BY APPLICATIONS

OMR Report covers

Comprehensive research methodology of Global Medical Adhesives Market

This report also includes detailed and extensive market overview with Analyst insights & key market trends.

Exhaustive analysis of macro and micro factors influencing the market guided by key recommendations.

Analysis of regional regulations and other government policies impacting the Global Medical Adhesives Market

Insights about market determinants which are stimulating the Global Medical Adhesives Market

Detailed and extensive market segments with regional distribution of forecasted revenues.

Extensive profiles and recent developments of market players.

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