

Global High-Temperature Sealants Market Research and Forecast, 2018-2023

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Abstracts

Global high-temperature sealants market is predicted to grow at a significant rate during the forecast period. High-temperature sealants are high-performance sealant that provide a long-lasting and weather-resistant seal along with supreme adhesion, flexibility, and durability for extreme high-temperature applications. This property of the sealants aid in the growth of the market. In addition, rising automotive industry across the globe has been the major factor driving the market growth. According to the International Organization of Motor Vehicle Manufacturers, the global automobile sales have been increased from 93.8 million units in 2016 to 96.8 million units in 2017 accounting a growth rate of 3.2%. These high-temperature sealants are used in automobiles as they are considered ideal for a hot engine. Usage of these sealants in growing automotive sales acts as a major factor for the high-temperature sealants market.

Rising urbanization enhancing construction activities globally are also motivating the high-temperature sealants market. These adhesives are used as a bonding agent on various materials such as glass, masonry, wood and ceramics; painted surfaces, metal, and plastics. Moreover, growth in the adoption of consumer goods and rising applications of high-temperature sealants in electronics and electrical applications is supporting the market growth. Certain factors such as the availability of several substitutes as well as regular fluctuations in raw material prices have been hindering the market growth.

Geographically, the market is estimated to be dominated by North America due to numerous applications of high-temperature sealants in the region. The region has been one of the fastest growing in terms of automotive and consumer electronics industries, driving the usage of high-temperature sealants in the region. Asia-Pacific region has

been predicted as the fastest growing region due to rising industrialization in the region. Increasing urbanization and industries have been enhancing the construction sector in their countries which is driving the usage of high-temperature sealants; thus, motivating the market.

The key players of global high-temperature sealants market include 3M Co., Adhesive Systems Inc., American Sealants Inc., Bostik SA, CSL Silicones Inc., The Dow Chemical Co., H.B. Fuller, Henkel AG & Co. KGaA, Selena Group, Wacker Chemie AG and others. These companies adopt various strategies such as partnership and collaboration to work collaboratively on the development of innovative products, thus enhancing their market value and strengthening their presence in the global market.

RESEARCH METHODOLOGY

The market study of high-temperature sealants is incorporated by extensive primary and secondary research conducted by the research team at OMR. Secondary research has been conducted to refine the available data to break down the market in various segments, derive total market size, market forecast, and growth rate. Different approaches have been worked on to derive the market value and market growth rate. The OMR team collects facts and data related to the market from different geographies to provide a better regional outlook. In the report, country-level analysis is provided by analyzing various regional players, regional tax laws and policies, consumer behavior and macroeconomic factors. The numbers extracted from Secondary research have been authenticated by conducting proper primary research. It includes tracking down key people from the industry and interviewing them to validate the data. This enables the analysts to derive the closest possible figures without any major deviations in the actual number. Our analysts try to contact as many executives, managers, key opinion leaders and industry experts to get first-hand information. Primary research brings authenticity to our reports.

SECONDARY SOURCES INCLUDE:

Financial reports of companies involved in the market

Whitepapers, research-papers and news blogs

Company websites and their product catalog

Supplier Websites for pricing analysis

The report is intended for different industries such as automotive companies, electronics and electrical devices manufacturing companies for overall market analysis and competitive analysis. The report provides an in-depth analysis of market size and will serve as a source for 360-degree analysis of the market thoroughly delivering insights into the market for better business decisions.

MARKET SEGMENTATION

Global High-Temperature Sealants Market Research and Analysis by Chemical Composition

Global High-Temperature Sealants Market Research and Analysis by Application

Global High-Temperature Sealants Market Research and Analysis by Region

THE REPORT COVERS:

Comprehensive research methodology of global high-temperature sealants market. %li%This report also includes a detailed and extensive market overview with analyst insights & key market trends.

Exhaustive Analysis of macro and micro factors influencing the market guided by key recommendations.

Analysis of regional regulations and other government policies impacting the global high-temperature sealants market.

Insights about market determinants which are stimulating the global high-temperature sealants market.

Detailed and extensive market segments with regional distribution of forecasted revenues.

Extensive profiles and recent developments of market players.

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