

# Global Furniture Contract Manufacturing Market Research and Forecast, 2018-2023

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## Abstracts

Furniture contract manufacturers intend to provide customized furniture to their clientele. Furniture serves for storage, work, eating, sitting, lying down, sleeping and relaxing. Commercial, residential, government, healthcare among others are some of the major applications of furniture. Commercial furniture is developed to meet established industry standards. The institution named BIFMA (Business and Institutional Furniture Manufacturers Association) serves North American furniture manufacturers & suppliers and carries out the testing and a certification process of the furniture to be developed. They have developed voluntary safety and performance standards using the American National Standards Institute (ANSI) consensus process.

The key factors contributing to the growth of the global furniture contract manufacturing market include growing building and construction industry across the globe and an increase in the disposable income in emerging economies. In addition, rising demand for customized furniture is further escalating the market. However, contract manufacturing risks such as quality and supply concerns, stringent government policies regarding the usage of woods, and lack of a skilled workforce are the factors that hindering the market. Besides this, the development of multifunctional furniture is an opportunity for the market.

The global furniture contract manufacturing market is segmented on the basis of material types and end-user. On the basis of material types, the market is segregated into the wooden, metal, and others. Wooden furniture segment is expected to have the highest market share followed by metals furniture owing to high consumer preference of wooden furniture. Furthermore, the end-user segment is segmented into residential, commercial, government, healthcare and others.

The global furniture contract manufacturing market is further analyzed on the basis of the geographical regions that are contributing significantly towards the growth of the market. North America holds a dominant position in the global furniture contract manufacturing market, followed by Europe. This is mainly rising adoption of manufacturing contracts in hospitality furniture and growing residential and commercial properties significantly contributing towards the market growth in the region. The Asia Pacific is projected to exhibit the fastest growth in the global furniture contract manufacturing market over the forecast period. This is due to the increase in disposable income.

Some of the key players operating in the global furniture contract manufacturing market are IKEA Systems BV, Baker Interior Group, Brodart Contract Furniture, Gilmore Furniture, Inc. Grand Rapids Chair Co. and others. In order to sustain in the competitive market, these players adopt various strategies such as acquisitions, mergers, expansions, joint ventures and product development for the growth of the market.

## **RESEARCH METHODOLOGY**

The market study of furniture contract manufacturing market is incorporated by extensive primary and secondary research conducted by a research team at OMR. Secondary research has been conducted to refine the available data to break down the market in various segments, derive total market size, market forecast, and growth rate. Different approaches have been worked on to derive the market value and market growth rate. Our team collects facts and data related to the market from different geography to provide a better regional outlook. In the report, the country-level analysis is provided by analyzing various regional players, regional tax laws and policies, consumer behavior, and macroeconomic factors. Numbers extracted from secondary research have been authenticated by conducting proper primary research. It includes tracking down key people from the industry and interviewing them to validate the data. This enables our analyst to derive the closest possible figures without any major deviations in the actual number. Our analysts try to contact as many executives, managers, key opinion leaders, and industry experts. Primary research brings the authenticity of our reports.

## **SECONDARY SOURCES INCLUDE:**

Financial reports of companies involved in the market

The total production of furniture by companies.

Whitepapers, research-papers, and news blogs

Company websites and their product catalog

The report is intended for contract furniture manufacturers and furniture manufacturer for overall market analysis, and competitive analysis. The report provides an in-depth analysis of market size and growth opportunities. The report will serve as a source for 360-degree analysis of the market thoroughly delivering insights into the market for better business decisions.

## **MARKET SEGMENTATION**

Global Furniture contract manufacturing Market Research and Analysis by Material Type

Global Furniture contract manufacturing Market Research and Analysis by End-User

Global Furniture contract manufacturing Market Research and Analysis by Region

## **THE REPORT COVERS-**

Comprehensive research methodology of global furniture contract manufacturing market.

This report also includes a detailed and extensive market overview with key analyst insights.

An exhaustive analysis of macro and micro factors influencing the market guided by key recommendations.

Analysis of regional regulations and other government policies impacting the global furniture contract manufacturing market.

Insights about market determinants which are stimulating the global furniture contract manufacturing market.

Detailed and extensive market segments with regional distribution of forecasted revenues.

Extensive profiles and recent developments of market players.

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