

Global Fingerprint Scanner Market Research and Forecast 2018-2023

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Abstracts

Fingerprint scanner is cost effective biometric device that is widely used for authentication and authorization of a person at different places. The device scans the fingerprint and match it with the database to provide the access to the user. The device is used for attendance, payments, identification and numerous other businesses in day to day life. The integration with cloud computing facilitates such devices with endless possibilities and applications. The cost effectiveness and reliability are another feature that makes it highly adoptable in industries. The rising trends for safe and secure online transactions, increased application of scanners in smart devices are the major factor propelling the growth of the market. The growing concern regarding security and safety of data across the globe is paving way for such devices in defense, banking and finance industries. The major restraining factor for the growth of the market is slow adoption and implementation of devices in some economies, moreover due to compactness of devices it is vulnerable to theft and other inauthentic mobility. The increased investment and development of smart infrastructure in coming time will drive the future market of fingerprint recognition devices. The advancement in technologies especially in smart phone will boost the momentum of growth in coming few years.

The market is divided into North America, Europe, Asia Pacific and Rest of the World geographically. North America region holds the major market share of fingerprint recognition device market because of the most advanced infrastructure and rapid adoption of digital trends in the region. The US region is adopting the fingerprint identification service in variety of domains such as passport verification, visas and so on. The APAC region will grow significantly in the forecasted period due to rapid development of infrastructure, investment in smart city projects. The government initiative for Digital India is one of the major factors behind the adoption of such technologies in emerging economies such as India. The huge population base and



increasing smartphone penetration in region makes APAC the second largest market for fingerprint scanner devices. The European region is also one of the leading market due to the adoption of biometric system in their industries for attendance at massive scale, moreover the region also has advanced digital infrastructure.

The Fingerprint scanner market is highly competitive due to the presence of large number of players offering the similar devices and solution at most affordable price range. The organizations engaged in the market provides software and large array of fingerprint scanner for various industries. The organizations such as Advanced optical systems, Nc offers Andi go a zero-contact fingerprint technology which can facilitate high speed scan and better interoperability. The Key Players in the Fingerprint Recognition Device market Gemalto NV, Crossmatch, Dermalog Identification Systems GmbH, HID Global, IDEMIA, Synaptics Incorporated, SecuGen Corporation, Suprema, M2SYS Technology, Precise biometrics, S.I.C biometrics, Nitgen, Lumidigm, Integrated biometrics, Chongqing Huifan Technology Co., Ltd., and advanced optical systems, Inc.

RESEARCH METHODOLOGY

The market study of Global Fingerprint scanner market is incorporated by extensive primary and secondary research conducted by research team at OMR. Secondary research has been conducted to refine the available data to breakdown the market in various segments, derive total market size, market forecast and growth rate. Different approaches have been worked on to derive the market value and market growth rate. Our team collects facts and data related to the market from different geography to provide a better regional outlook. In the report country level analysis is provided by analyzing various regional players, regional tax laws and policies, consumer behavior and macro-economic factors. Numbers extracted from Secondary research have been authenticated by conducting proper primary research. It includes tracking down key people from the industry and interviewing them to validate the data. This enables our analyst to derive the closest possible figures without any major deviations in the actual number. Our analysts try to contact as many executives, managers, key opinion leaders and industry experts. Primary research brings the authenticity in our reports.

Secondary sources include:

Financial reports of companies involved in the market
Authentic Public Databases (org, gov and other such websites)
Whitepapers, research-papers and news blogs
Company websites and their product catalogue.



Suppliers such as amazon, Alibaba for prices

The Report is intended for Emerging companies and researchers in the market, Investing companies, Government Organizations for overall market analysis and competitive analysis. The report provides in-depth analysis on market size, growth opportunity in market, product types. The report will serve as a source for 360-degree analysis of the market thoroughly integrating different models such as PEST analysis, Porter five analysis delivering insights into the market for better business decisions.

THE REPORT COVERS:

Comprehensive research methodology of Global Fingerprint Scanner market

This report also includes detailed and extensive market overview with key analyst insights.

Exhaustive analysis of macro and micro factors influencing the market guided by key recommendations.

Analysis of regional regulations and other government policies impacting the Global Fingerprint Scanner

Insights about market determinants which are stimulating the Global Fingerprint Scanner

Detailed and extensive market segments with regional distribution of forecasted revenues.

Extensive profiles and recent developments of market players.



Contents

1. REPORT SUMMARY

- 1.1. RESEARCH METHODS AND TOOLS
- 1.2. MARKET BREAKDOWN
 - 1.2.1. BY SEGMENTS
 - 1.2.2. BY GEOGRAPHY
- 1.2.3. BY STAKEHOLDERS

2. MARKET OVERVIEW AND INSIGHTS

- 2.1. DEFINITION
- 2.2. ANALYST INSIGHTS & CURRENT MARKET TRENDS
 - 2.2.1. KEY FINDINGS
 - 2.2.2. RECOMMENDATION
 - 2.2.3. CONCLUSION
- 2.3. REGULATION
 - 2.3.1.1. UNITED STATES
 - 2.3.1.2. EUROPEAN UNION
 - 2.3.1.3. CHINA
 - 2.3.1.4. INDIA

3. MARKET DETERMINANT

- 3.1. MOTIVATORS
 - 3.1.1. GROWING SECURITY CONCERN ACROSS THE GLOBE
- 3.1.2. CONVENIENT AND COST EFFICIENT THAN OTHER ALTERNATE BIOMETRIC OPTIONS
 - 3.1.3. RISING TRENDS OF SECURED ONLINE TRANSACTION
 - 3.1.4. INCREASED ADOPTION TO ASSIST SMART DEVICES
 - 3.1.5. INCREASED IMPLEMENTATION IN VARIOUS INDUSTRIES
 - 3.1.6. GROWING SMARTPHONE MARKET IS DRIVING THE GROWTH
- 3.2. RESTRAINT
 - 3.2.1. VULNERABILITY TO THEFT AND HACKING DUE TO COMPACT SIZE
 - 3.2.2. SLOW ADOPTION AND IMPLEMENTATION
- 3.3. OPPORTUNITY
 - 3.3.1. RAPID SHIFT TOWARDS SMART INFRASTRUCTURE
 - 3.3.2. DIGITIZATION OF INDUSTRIES



4. MARKET SEGMENTATION

- 4.1. GLOBAL FINGERPRINT SCANNER MARKET, BY SENSOR TYPE
 - 4.1.1. OPTICAL READER
 - 4.1.2. CAPACITIVE READER
 - 4.1.3. ULTRASONIC READER
 - 4.1.4. THERMAL READER
 - 4.1.5. OTHERS (PRESSURE, INFRARED)
- 4.2. GLOBAL FINGER PRINT RECOGNITION DEVICE MARKET, BY MATCHING SOFTWARE
 - 4.2.1. MINUTIAE MATCHING
 - 4.2.2. PATTERN MATCHING
- 4.3. GLOBAL FINGERPRINT SCANNER MARKET, BY END USER INDUSTRY
 - 4.3.1. HEALTHCARE
 - **4.3.2. DEFENSE**
 - 4.3.3. BANKING & FINANCE
 - 4.3.4. GOVERNMENT
 - 4.3.5. RETAIL
 - 4.3.6. INFORMATION AND TELECOMMUNICATION TECHNOLOGY
 - 4.3.7. EDUCATION
 - 4.3.8. MANUFACTURING
 - 4.3.9. OTHER

5. COMPETITIVE LANDSCAPE

- 5.1. KEY STRATEGIES
- 5.2. KEY COMPANY ANALYSIS

6. REGIONAL ANALYSIS

- 6.1. NORTH AMERICA
 - 6.1.1. UNITED STATES
 - 6.1.2. CANADA
- 6.2. EUROPE
 - 6.2.1. UK
 - **6.2.2. GERMANY**
 - 6.2.3. SPAIN
 - 6.2.4. FRANCE



- 6.2.5. ITALY
- 6.2.6. REST OF EUROPE
- 6.3. APAC
 - 6.3.1. INDIA
 - 6.3.2. CHINA
 - 6.3.3. JAPAN
 - 6.3.4. REST OF APAC
- 6.4. REST OF THE WORLD

7. COMPANY PROFILES

- 7.1. ADVANCED OPTICAL SYSTEMS, INC.
- 7.2. BIOENABLE
- 7.3. BIO-KEY INTERNATIONAL, INC
- 7.4. CHONGQING HUIFAN TECHNOLOGY CO., LTD.
- 7.5. CROSSMATCH
- 7.6. DERMALOG IDENTIFICATION SYSTEMS GMBH
- 7.7. EGIS TECHNOLOGY INC
- 7.8. FINGERPRINT CARDS AB
- 7.9. FINGERTEC USA.
- 7.10. GEMALTO NV
- 7.11. HID GLOBAL
- **7.12. IDEX ASA**
- 7.13. INTEGRATED BIOMETRICS
- 7.14. LUMIDIGM
- 7.15. M2SYS TECHNOLOGY
- 7.16. NEXT BIOMETRICS
- **7.17. NITGEN**
- 7.18. OT-MORPHO
- 7.19. PRECISE BIOMETRICS
- 7.20. QUALCOMM
- 7.21. S.I.C BIOMETRICS
- 7.22. SECUGEN CORP.
- 7.23. SUPREMA
- 7.24. SYNAPTICS INC
- 7.25. TOUCH BIOMETRIX LTD



List Of Tables

LIST OF TABLES

TABLE 1 GLOBAL FINGERPRINT SCANNER MARKET RESEARCH AND ANALYSIS, BY FINGERPRINT SENSOR TYPE,2017-2023(\$ MILLION)

TABLE 2 GLOBAL OPTICAL READER MARKET RESEARCH AND ANALYSIS, 2017-2023(\$ MILLION)

TABLE 3 GLOBAL CAPACITIVE READER MARKET RESEARCH AND ANALYSIS, 2017-2023(\$ MILLION)

TABLE 4 GLOBAL ULTRASONIC READER MARKET RESEARCH AND ANALYSIS, 2017-2023(\$ MILLION)

TABLE 5 GLOBAL THERMAL READER MARKET RESEARCH AND ANALYSIS, 2017-2023(\$ MILLION)

TABLE 6 GLOBAL OTHERS (PRESSURE AND INFRARED RAY) MARKET RESEARCH AND ANALYSIS, 2017-2023(\$ MILLION)

TABLE 7 GLOBAL FINGERPRINT SCANNER MARKET RESEARCH AND ANALYSIS, BY MATCHING SOFTWARE, 2017-2023(\$ MILLION)

TABLE 8 GLOBAL MINUTIAE MATCHING MARKET RESEARCH AND ANALYSIS, 2017-2023(\$ MILLION)

TABLE 9 GLOBAL PATTERN MATCHING MARKET RESEARCH AND ANALYSIS, 2017-2023(\$ MILLION)

TABLE 10 GLOBAL FINGERPRINT SCANNER MARKET RESEARCH AND ANALYSIS, BY END-USER ,2017-2023(\$ MILLION)

TABLE 11 GLOBAL HEALTHCARE MARKET RESEARCH AND ANALYSIS, 2017-2023(\$ MILLION)

TABLE 12 GLOBAL DEFENSE MARKET RESEARCH AND ANALYSIS, 2017-2023(\$ MILLION)

TABLE 13 GLOBAL BANKING & FINANCE MARKET RESEARCH AND ANALYSIS, 2017-2023(\$ MILLION)

TABLE 14 GLOBAL GOVERNMENT MARKET RESEARCH AND ANALYSIS, 2017-2023(\$ MILLION)

TABLE 15 GLOBAL RETAIL MARKET RESEARCH AND ANALYSIS, 2017-2023(\$ MILLION)

TABLE 16 NORTH AMERICA FINGERPRINT SCANNER MARKET RESEARCH AND ANALYSIS, BY FINGERPRINT SENSOR TYPE, 2017-2023(\$ MILLION)

TABLE 17 NORTH AMERICA FINGERPRINT SCANNER MARKET RESEARCH AND ANALYSIS, BY MATCHING SOFTWARE, 2017-2023(\$ MILLION)

TABLE 18 NORTH AMERICA FINGERPRINT SCANNER MARKET RESEARCH AND



ANALYSIS, BY END-USER, 2017-2023(\$ MILLION)
TABLE 19 EUROPE FINGERPRINT SCANNER MARKET RESEARCH AND
ANALYSIS, BY FINGERPRINT SENSOR TYPE, 2017-2023(\$ MILLION)
TABLE 20 EUROPE FINGERPRINT SCANNER MARKET RESEARCH AND
ANALYSIS, BY MATCHING SOFTWARE, 2017-2023(\$ MILLION)
TABLE 21 EUROPE FINGERPRINT SCANNER MARKET RESEARCH AND
ANALYSIS, BY END-USER, 2017-2023(\$ MILLION)
TABLE 22 ASIA PACIFIC FINGERPRINT SCANNER MARKET RESEARCH AND
ANALYSIS, BY FINGERPRINT SENSOR TYPE, 2017-2023(\$ MILLION)
TABLE 23 ASIA PACIFIC FINGERPRINT SCANNER MARKET RESEARCH AND
ANALYSIS, BY MATCHING SOFTWARE, 2017-2023(\$ MILLION)
TABLE 24 ASIA PACIFIC FINGERPRINT SCANNER MARKET RESEARCH AND
ANALYSIS, BY END-USER, 2017-2023(\$ MILLION)
TABLE 25 REST OF THE WORLD (ROW) FINGERPRINT SCANNER MARKET
RESEARCH AND ANALYSIS, 2017-2023(\$ MILLION)



List Of Figures

LIST OF FIGURES

FIGURE 1 GLOBAL FINGERPRINT SCANNER MARKET SHARE, BY FINGERPRINT SENSOR TYPE, 2018 VS 2023(%)

FIGURE 2 GLOBAL FINGERPRINT SCANNER MARKET SHARE, BY MATCHING SOFTWARE, 2018 VS 2023(%)

FIGURE 3 GLOBAL FINGERPRINT SCANNER MARKET SHARE, BY END-USER, 2018 VS 2023(%)

FIGURE 4 NORTH AMERICA FINGERPRINT SCANNER MARKET RESEARCH AND ANALYSIS, 2017-2023 (\$ MILLION)

FIGURE 5 UNITED STATES FINGERPRINT SCANNER MARKET RESEARCH AND ANALYSIS, 2017-2023 (\$ MILLION)

FIGURE 6 CANADA FINGERPRINT SCANNER MARKET RESEARCH AND ANALYSIS, 2017-2023 (\$ MILLION)

FIGURE 7 EUROPE FINGERPRINT SCANNER MARKET RESEARCH AND ANALYSIS, 2017-2023 (\$ MILLION)

FIGURE 8 UK FINGERPRINT SCANNER MARKET RESEARCH AND ANALYSIS, 2017-2023 (\$ MILLION)

FIGURE 9 GERMANY FINGERPRINT SCANNER MARKET RESEARCH AND ANALYSIS, 2017-2023 (\$ MILLION)

FIGURE 10 SPAIN FINGERPRINT SCANNER MARKET RESEARCH AND ANALYSIS, 2017-2023 (\$ MILLION)

FIGURE 11 FRANCE FINGERPRINT SCANNER MARKET RESEARCH AND ANALYSIS, 2017-2023 (\$ MILLION)

FIGURE 12 ITALY FINGERPRINT SCANNER MARKET RESEARCH AND ANALYSIS, 2017-2023 (\$ MILLION)

FIGURE 13 REST OF EUROPE (ROE) FINGERPRINT SCANNER MARKET RESEARCH AND ANALYSIS, 2017-2023 (\$ MILLION)

FIGURE 14 ASIA PACIFIC FINGERPRINT SCANNER MARKET RESEARCH AND ANALYSIS, 2017-2023 (\$ MILLION)

FIGURE 15 INDIA FINGERPRINT SCANNER MARKET RESEARCH AND ANALYSIS, 2017-2023 (\$ MILLION)

FIGURE 16 CHINA FINGERPRINT SCANNER MARKET RESEARCH AND ANALYSIS, 2017-2023 (\$ MILLION)

FIGURE 17 JAPAN FINGERPRINT SCANNER MARKET RESEARCH AND ANALYSIS, 2017-2023 (\$ MILLION)

FIGURE 18 ROAPAC FINGERPRINT SCANNER MARKET RESEARCH AND



AALYSIS, 2017-2023 (\$ MILLION)
FIGURE 19 REST OF THE WORLD FINGERPRINT SCANNER MARKET RESEARCH
AND ANALYSIS, 2017-2023 (\$ MILLION)

COMPANIES MENTIONED

- 1. ADVANCED OPTICAL SYSTEMS, INC.
- 2. BIOENABLE
- 3. BIO-KEY INTERNATIONAL, INC
- 4. CHONGQING HUIFAN TECHNOLOGY CO., LTD.
- 5. CROSSMATCH
- 6. DERMALOG IDENTIFICATION SYSTEMS GMBH
- 7. EGIS TECHNOLOGY INC
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