

# Global Energy Contract Manufacturing Market Research and Forecast, 2018-2023

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## Abstracts

Energy contract manufacturers provide support on several energy projects of commercials and government. Various services offered by energy contract manufacturers include design & engineering, manufacturing, assembly, testing & inspection, and maintenance. The government of different countries is working to meet their targeted renewable energy installations. Thus, the government is providing contracts for companies to build new energy solutions. For instance, in March 2016, the Ontario government has selected around 11 companies for renewable energy projects in the province. These 11 companies include EDP Renewables Canada Ltd. and Ontario Power Generation, Inc. The government provided 16 contracts for building seven solar projects, five wind projects, and four hydroelectric projects. Additionally, the growing focus of government of Asia-Pacific countries towards renewable energy sources is also expected to create a significant opportunity for the global energy contract manufacturing market.

Moreover, there are some factors driving the growth of the global energy contract manufacturing market which includes increasing adoption of renewable energy across the globe and the growing trend of outsourcing energy services. In addition, rising demand for energy efficient technologies and increasing oil & gas production across the globe are further contributing towards the market growth. However, there are certain restraining factors hindering the growth of the global energy contract manufacturing market, including high initial investment and stringent government regulations regarding sustainable development.

Furthermore, the global energy contract manufacturing market is segmented on the basis of end-user, service and source type. Based on the end-user segment, the market is classified into commercial and government. Based on the service segment, the

market is classified into manufacturing, design & engineering, assembly, testing & inspection, and maintenance. Based on the type, the market is classified into renewable and non-renewable energy sources. Renewable energy sources are further sub-segmented into solar, geothermal, wind, hydropower and bio-energy. Non-renewable energy sources are further sub-segmented into coal, natural gas, nuclear energy, and petroleum. Increasing demand for electricity generation through renewable energy sources globally is encouraging the growth of the renewable energy segment.

Additionally, the global energy contract manufacturing market is classified on the basis of geographical regions, including North America, Europe, Asia-Pacific, and RoW. Asia-Pacific is expected to grow significantly in the global energy contract manufacturing market due to increasing electricity demand coupled with government focus on renewable energy sources. North America and Europe are expected to contribute significantly in the global energy contract manufacturing market due to the presence of major players such as ABB Group, General Electric Co. and First Solar, Inc. in these regions.

Some of the key vendors of the global energy contract manufacturing market include Mitsubishi Heavy Industries, Ltd., ABB Ltd., Hyundai Heavy Industries Co., Ltd., Jabil Inc., General Electric Co., and FlexEnergy Inc. These companies adopt various strategies such as mergers & acquisition, partnerships and joint venture to be competitive in the market. For instance, In June 2018, GE Renewable Energy business segment of General Electric Co. declared agreement with Global Power Generation (GPG) Australia. This agreement is intended to supply and install 283.4 MW wind turbines at the Crookwell 2 Wind Farm near Goulburn in Australia.

## **RESEARCH METHODOLOGY**

The market study of global energy contract manufacturing market is incorporated by extensive primary and secondary research conducted by a research team at OMR. Secondary research has been conducted to refine the available data to break down the market in various segments, derive total market size, market forecast, and growth rate. Different approaches have been worked on to derive the market value and market growth rate. Our team collects facts and data related to the market from different geography to provide a better regional outlook. In the report, the country-level analysis is provided by analyzing various regional players, regional tax laws and policies, consumer behavior and macroeconomic factors. Numbers extracted from Secondary research have been authenticated by conducting proper primary research. It includes tracking down key people from the industry and interviewing them to validate the data.

This enables our analyst to derive the closest possible figures without any major deviations in the actual number. Our analysts try to contact as many executives, managers, key opinion leaders, and industry experts. Primary research brings the authenticity of our reports.

**SECONDARY SOURCES INCLUDE:**

Financial reports of companies involved in the market

Authentic Public Databases such as Department of Energy

Whitepapers, research-papers, and news blogs

Company websites and their product catalog

The report is intended for government and private companies for overall market analysis and competitive analysis. The report provides an in-depth analysis of market size and will serve as a source for 360-degree analysis of the market thoroughly delivering valuable market insights for better business decisions.

**MARKET SEGMENTATION:**

Global Energy Contract Manufacturing Market Research and Analysis by End-user

Global Energy Contract Manufacturing Market Research and Analysis by Service

Global Energy Contract Manufacturing Market Research and Analysis by Source Type

Global Energy Contract Manufacturing Market Research and Analysis by Region

**THE REPORT COVERS:**

Comprehensive research methodology of global energy contract manufacturing market.

This report also includes a detailed and extensive market overview with key analyst insights.

An exhaustive analysis of macro and micro factors influencing the market guided by key recommendations.

Analysis of regional regulations and other government policies impacting the global energy contract manufacturing market.

Insights about market determinants which are stimulating the global energy contract manufacturing market.

Detailed and extensive market segments with regional distribution of forecasted revenues.

Extensive profiles and recent developments of market players.

## Contents

### CHAPTER 1. REPORT SUMMARY

- 1.1. Research Methods and Tools
- 1.2. Market Breakdown
  - 1.2.1. By Segments
  - 1.2.2. By Geography
  - 1.2.3. By Stakeholders

### CHAPTER 2. MARKET OVERVIEW AND INSIGHTS

- 2.1. Market Definition
- 2.2. Value Chain Analysis
- 2.3. Analyst Insight & Current Market Trends
  - 2.3.1. Key Findings
  - 2.3.2. Recommendations
  - 2.3.3. Conclusion
- 2.4. Rules & Regulations

### CHAPTER 3. MARKET DETERMINANTS

- 3.1. Motivators
  - 3.1.1. Increasing Adoption of Renewable Energy
  - 3.1.2. Growing Trend of Outsourcing Energy Services
  - 3.1.3. Rising Demand for Energy Efficient Technologies
  - 3.1.4. Increasing Oil & Gas Production Across the Globe
- 3.2. Restraints
  - 3.2.1. High Initial Investment
  - 3.2.2. Stringent Government Regulations Regarding Sustainable Development
- 3.3. Opportunities
  - 3.3.1. Surging Number of Energy Projects Across the Globe
  - 3.3.2. Technological Advancements and Innovations in Energy Sector

### CHAPTER 4. MARKET SEGMENTATION

- 4.1. Global Energy Contract Manufacturing Market by End-User
  - 4.1.1. Commercial
  - 4.1.2. Government

## 4.2. Global Energy Contract Manufacturing Market by Services

- 4.2.1. Manufacturing
- 4.2.2. Design & Engineering
- 4.2.3. Assembly
- 4.2.4. Testing & Inspection
- 4.2.5. Maintenance

## 4.3. Global Energy Contract Manufacturing Market by Source Type

- 4.3.1. Renewable Energy Sources
  - 4.3.1.1. Solar
  - 4.3.1.2. Geothermal
  - 4.3.1.3. Wind
  - 4.3.1.4. Hydropower
  - 4.3.1.5. Bio-Energy
- 4.3.2. Non-Renewable Energy Sources
  - 4.3.2.1. Coal
  - 4.3.2.2. Natural Gas
  - 4.3.2.3. Nuclear Energy
  - 4.3.2.4. Petroleum

## **CHAPTER 5. COMPETITIVE LANDSCAPE**

### 5.1. Key Company Analysis

### 5.2. Key Strategy Analysis

## **CHAPTER 6. REGIONAL ANALYSIS**

### 6.1. North America

- 6.1.1. United States
- 6.1.2. Canada

### 6.2. Europe

- 6.2.1. UK
- 6.2.2. Germany
- 6.2.3. Italy
- 6.2.4. Spain
- 6.2.5. France
- 6.2.6. RoE

### 6.3. Asia-Pacific

- 6.3.1. China
- 6.3.2. Japan

6.3.3. India

6.3.4. Rest of Asia-Pacific

6.4. Rest of The World

## **CHAPTER 7. COMPANY PROFILES**

7.1. ABB Ltd.

7.2. B&W Energy Services

7.3. Black & Veatch Holding Co.

7.4. Bladt Industries A/S

7.5. Bruce Power LP

7.6. Edison SPA

7.7. Engie SA

7.8. Eni SPA

7.9. First Solar, Inc.

7.10. Flexenergy, Inc.

7.11. General Electric Co. (GE Renewable Energy, LLC)

7.12. Hyundai Heavy Industries Co., Ltd.

7.13. Jabil, Inc.

7.14. Marubeni Corp.

7.15. Mitsubishi Heavy Industries, Ltd.

7.16. Ontario Power Generation, Inc.

7.17. Public Joint Stock Company Gazprom

7.18. Senvion SA

7.19. Sinopec Group

7.20. SoEnergy, Inc.

7.21. SunPower Corp.

7.22. TSS Technologies, Inc.

## List Of Tables

### LIST OF TABLES

TABLE # 1 GLOBAL ENERGY CONTRACT MANUFACTURING MARKET RESEARCH AND ANALYSIS BY END-USER, 2017-2023 (\$ MILLION)

TABLE # 2 GLOBAL COMMERCIAL ENERGY MARKET RESEARCH AND ANALYSIS BY REGION, 2017-2023 (\$ MILLION)

TABLE # 3 GLOBAL GOVERNMENT ENERGY MARKET RESEARCH AND ANALYSIS BY REGION, 2017-2023 (\$ MILLION)

TABLE # 4 GLOBAL ENERGY CONTRACT MANUFACTURING MARKET RESEARCH AND ANALYSIS BY SERVICES, 2017-2023 (\$ MILLION)

TABLE # 5 GLOBAL MANUFACTURING MARKET RESEARCH AND ANALYSIS BY REGION, 2017-2023 (\$ MILLION)

TABLE # 6 GLOBAL DESIGN & ENGINEERING MARKET RESEARCH AND ANALYSIS BY REGION, 2017-2023 (\$ MILLION)

TABLE # 7 GLOBAL ASSEMBLY MARKET RESEARCH AND ANALYSIS BY REGION, 2017-2023 (\$ MILLION)

TABLE # 8 GLOBAL TESTING & INSPECTION MARKET RESEARCH AND ANALYSIS BY REGION, 2017-2023 (\$ MILLION)

TABLE # 9 GLOBAL MAINTENANCE MARKET RESEARCH AND ANALYSIS BY REGION, 2017-2023 (\$ MILLION)

TABLE # 10 GLOBAL ENERGY CONTRACT MANUFACTURING MARKET RESEARCH AND ANALYSIS BY SOURCE TYPE, 2017-2023 (\$ MILLION)

TABLE # 11 GLOBAL RENEWABLE ENERGY SOURCES MARKET RESEARCH AND ANALYSIS BY REGION, 2017-2023 (\$ MILLION)

TABLE # 12 GLOBAL NON-RENEWABLE ENERGY SOURCES MARKET RESEARCH AND ANALYSIS BY REGION, 2017-2023 (\$ MILLION)

TABLE # 13 GLOBAL ENERGY CONTRACT MANUFACTURING MARKET RESEARCH AND ANALYSIS BY GEOGRAPHY, 2017-2023 (\$ MILLION)

TABLE # 14 NORTH AMERICA ENERGY CONTRACT MANUFACTURING MARKET RESEARCH AND ANALYSIS BY COUNTRY, 2017-2023 (\$ MILLION)

TABLE # 15 NORTH AMERICA ENERGY CONTRACT MANUFACTURING MARKET RESEARCH AND ANALYSIS BY END-USER, 2017-2023 (\$ MILLION)

TABLE # 16 NORTH AMERICA ENERGY CONTRACT MANUFACTURING MARKET RESEARCH AND ANALYSIS BY SERVICE, 2017-2023 (\$ MILLION)

TABLE # 17 NORTH AMERICA ENERGY CONTRACT MANUFACTURING MARKET RESEARCH AND ANALYSIS BY SOURCE TYPE, 2017-2023 (\$ MILLION)

TABLE # 18 EUROPE ENERGY CONTRACT MANUFACTURING MARKET



RESEARCH AND ANALYSIS BY COUNTRY, 2017-2023 (\$ MILLION)  
TABLE # 19 EUROPE ENERGY CONTRACT MANUFACTURING MARKET  
RESEARCH AND ANALYSIS BY END-USER, 2017-2023 (\$ MILLION)  
TABLE # 20 EUROPE ENERGY CONTRACT MANUFACTURING MARKET  
RESEARCH AND ANALYSIS BY SERVICE, 2017-2023 (\$ MILLION)  
TABLE # 21 EUROPE ENERGY CONTRACT MANUFACTURING MARKET  
RESEARCH AND ANALYSIS BY SOURCE TYPE, 2017-2023 (\$ MILLION)  
TABLE # 22 ASIA-PACIFIC ENERGY CONTRACT MANUFACTURING MARKET  
RESEARCH AND ANALYSIS BY COUNTRY, 2017-2023 (\$ MILLION)  
TABLE # 23 ASIA-PACIFIC ENERGY CONTRACT MANUFACTURING MARKET  
RESEARCH AND ANALYSIS BY END-USER, 2017-2023 (\$ MILLION)  
TABLE # 24 ASIA-PACIFIC ENERGY CONTRACT MANUFACTURING MARKET  
RESEARCH AND ANALYSIS BY SERVICE, 2017-2023 (\$ MILLION)  
TABLE # 25 ASIA-PACIFIC ENERGY CONTRACT MANUFACTURING MARKET  
RESEARCH AND ANALYSIS BY SOURCE TYPE, 2017-2023 (\$ MILLION)  
TABLE # 26 REST OF THE WORLD ENERGY CONTRACT MANUFACTURING  
MARKET RESEARCH AND ANALYSIS BY END-USER, 2017-2023 (\$ MILLION)  
TABLE # 27 REST OF THE WORLD ENERGY CONTRACT MANUFACTURING  
MARKET RESEARCH AND ANALYSIS BY SERVICE, 2017-2023 (\$ MILLION)  
TABLE # 28 REST OF THE WORLD ENERGY CONTRACT MANUFACTURING  
MARKET RESEARCH AND ANALYSIS BY SOURCE TYPE, 2017-2023 (\$ MILLION)

## List Of Figures

### LIST OF FIGURES

FIGURE # 1 GLOBAL ENERGY CONTRACT MANUFACTURING MARKET SHARE BY END-USER, 2017 VS 2023 (%)

FIGURE # 2 GLOBAL ENERGY CONTRACT MANUFACTURING MARKET SHARE BY SERVICE, 2017 VS 2023 (%)

FIGURE # 3 GLOBAL ENERGY CONTRACT MANUFACTURING MARKET SHARE BY TYPE, 2017 VS 2023 (%)

FIGURE # 4 GLOBAL ENERGY CONTRACT MANUFACTURING MARKET SHARE BY GEOGRAPHY, 2017 VS 2023 (%)

FIGURE # 5 US ENERGY CONTRACT MANUFACTURING MARKET SIZE, 2017-2023 (\$ MILLION)

FIGURE # 6 CANADA ENERGY CONTRACT MANUFACTURING MARKET SIZE, 2017-2023 (\$ MILLION)

FIGURE # 7 UK ENERGY CONTRACT MANUFACTURING MARKET SIZE, 2017-2023 (\$ MILLION)

FIGURE # 8 GERMANY ENERGY CONTRACT MANUFACTURING MARKET SIZE, 2017-2023 (\$ MILLION)

FIGURE # 9 ITALY ENERGY CONTRACT MANUFACTURING MARKET SIZE, 2017-2023 (\$ MILLION)

FIGURE # 10 SPAIN ENERGY CONTRACT MANUFACTURING MARKET SIZE, 2017-2023 (\$ MILLION)

FIGURE # 11 FRANCE ENERGY CONTRACT MANUFACTURING MARKET SIZE, 2017-2023 (\$ MILLION)

FIGURE # 12 ROE ENERGY CONTRACT MANUFACTURING MARKET SIZE, 2017-2023 (\$ MILLION)

FIGURE # 13 CHINA ENERGY CONTRACT MANUFACTURING MARKET SIZE, 2017-2023 (\$ MILLION)

FIGURE # 14 JAPAN ENERGY CONTRACT MANUFACTURING MARKET SIZE, 2017-2023 (\$ MILLION)

FIGURE # 15 INDIA ENERGY CONTRACT MANUFACTURING MARKET SIZE, 2017-2023 (\$ MILLION)

FIGURE # 16 REST OF ASIA-PACIFIC ENERGY CONTRACT MANUFACTURING MARKET SIZE, 2017-2023 (\$ MILLION)

FIGURE # 17 REST OF THE WORLD ENERGY CONTRACT MANUFACTURING MARKET SIZE, 2017-2023 (\$ MILLION)

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