

Global Corrosion Inhibitor Market Research and Analysis, 2014-2020

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Abstracts

MARKET INSIGHTS:

The Global Corrosion Inhibitor Market is expected to grow at the CAGR of 5.2% during 2015-2020. Corrosion is a menace and it is responsible for the loss of billions of dollars every year. As a result there is huge demand for corrosion inhibitors across the globe. The Global Corrosion Inhibitor Market is driven by rising demand from metal industries, power generation, oil & gas industries. Adoption of Eco-friendly/environmental friendly/non-toxic corrosion inhibitors are driving the market. Huge investment by government and private players in Global Corrosion Inhibitor Market has created huge scope for corrosion inhibitors. Growth of construction industries and rise in adoption of corrosion inhibitors are boosting the market growth of Global Corrosion Inhibitor Market. R&D by Corrosion Inhibitor players and technological advancement are fuelling the growth of global corrosion inhibitor market. Adoption of corrosion inhibitors in petroleum pipeline, water treatment process are creating huge demand for Corrosion Inhibitors.

However, high cost of corrosion inhibitors and stringent government regulations are affecting the market growth. The key players of Corrosion Inhibitor Market such as, Akzo Nobel NV, Anticorrosion Protective systems LLC, BASF SE, Ashland Inc, Arkema, Air products are constantly focusing on partnership, mergers & acquisition, R&D to expand and reach masses. Corrosion inhibitors has demand from varied domains and enables to prevent system shutdowns and loss of heat transfer, extend equipment life and avoid product contamination.

GEOGRAPHICAL INSIGHTS

North America contributes highest in Global Corrosion Inhibitor Market followed by

Europe. The key drivers of the significant contribution of North America is the rising adoption of environmental friendly corrosion inhibitors. Emerging economies such as China, India, Japan and Korea have huge demand for corrosion inhibitors in construction and petroleum industries. As a result APAC is expected to create considerable opportunity for Global Corrosion Inhibitor Market. Improved standard of living, infrastructural development and favorable government policies are key factors to drive corrosion inhibitor market in APAC region. The report includes detailed Market Overview, Market Determinants, Company Profiling, Sector Analysis, Market Segmentation, Geographical Analysis, Patent Analysis, Strategic Recommendations, Key Company Analysis, GAP Analysis, Key Findings, Market Estimations, Market Insights, Analyst Insights and predictive analysis of the market. Competitive Insights:

The key players in the global corrosion inhibitor market include as Ashland Inc, Arkema, Air products and chemical, Akzo Nobel NV, Anticorrosion Protective systems LLC, BASF SE. Other companies profiled in the report include, Champion technologies Inc, Chemtreat Inc, Cytec Industries Inc, Cortec Corporation, Dow Chemical, GE water and Process Technologies, Halox Inc. Partnership, R&D, M&A, product launch are the key strategy adopted in the global corrosion inhibitor market.

MARKET SEGMENTATION:

Global Corrosion Inhibitor market is segmented on the basis of application, product, end user and geography. The major segment in global corrosion inhibitor market by end user includes: metal, oil& gas, pulp and paper, power generation, chemical processing and so on which are adopted significantly due to global rise in adoption of non-toxic corrosion inhibitors. Non-toxic and eco-friendly corrosion inhibitors are preferred across the globe.

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