

Global Bio-Succinic Acid Market Research and Analysis, 2014-2020

<https://marketpublishers.com/r/G06E5237F98EN.html>

Date: April 2016

Pages: 140

Price: US\$ 3,495.00 (Single User License)

ID: G06E5237F98EN

Abstracts

The Bio-Succinic Acid market is expected to grow at CAGR of 22% from 2015 to 2020. Availability of raw material, production cost and wide range of industrial applications are driving the succinic acid market. 1, 4, BDO is largest segment of succinic acid market and expected to be the largest segment in the year 2020. BDO also the largest growing segment in Succinic acid market with a CAGR of over 35% from 2015 to 2020. High demand from 1,4, BDO is driving the industrial material segment. Availability of raw material is another motivator for the bio-succinic acid market. Bio-Succinic acid is being produced from sugarcane, corn and cassava and also can be produced from waste materials such as beet root pulp, agriculture waste and other food waste.

The succinic acid application market segmented in seven major categories which are 1,4, BDO, Plasticizer, PBS, Solvent & lubricant, Polyols, Pharmaceutical application and Food & beverages applications. The market also segmented on the basis of geographies and raw material. North America (U.S.A. and Canada), Europe (Western Europe and rest of Europe), APAC (India, China and Japan) are major geographies which included in this report. North America is the largest consumer market for the Bio-Succinic Acid however APAC is the fastest growing market of Bio-Succinic Acid with CAGR of xx% from 2015 to 2020.

Lots of big players are entering in the Bio-succinic acid market and planned to expand their production capacities in coming future. Key companies which are profiled in the report are Anqing Hexing Chemicals, Basf SE, BioAmber INC, Mitusi Group, Lixing Chemical, Myriant, Ptt public company limited, PTT-MCC, Reverdia and Succinity GmbH.

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5. LIXING CHEMICAL
6. MITSUBISHI CHEMICAL CORPORATION
7. MITUSI GROUP
8. MYRIANT
9. PTT-MCC BIOCHEM
10. PTT PUBLIC COMPANY LIMITED
11. REVERDIA
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