

# **Turmeric Market Analysis Report - Industry Size, Trends, Insights, Market Share, Competition, Opportunities, and Growth Forecasts by Segments, 2022 to 2029**

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## **Abstracts**

### 2022 Turmeric Market Data, Growth Trends and Outlook to 2029

The Global Turmeric Market study is a comprehensive report with in-depth qualitative and quantitative research evaluating the current scenario and analyzing prospects in Turmeric Market over the next seven years, to 2029.

Robust changes brought in by the pandemic COVID-19 in the Turmeric supply chain and shifts in consumer behavior are necessitating the business players to be more vigilant and forward-looking to stay ahead in the competition. The economic and social impact of COVID is noted to be highly varying between different countries/markets and Turmeric market players are designing country-specific strategies.

### Turmeric Market Segmentation and Growth Outlook

The research report covers Turmeric industry statistics including current Turmeric Market size, Turmeric Market Share, and Growth Rates (CAGR) by segments and sub-segments at global, regional, and country levels, with an annual forecast till 2029.

The study provides a clear insight into market penetration by different types, applications, and sales channels of Turmeric with corresponding future potential, validated by real-time industry experts. Further, Turmeric market share by key metrics such as manufacturing methods/technology and raw material can be included as part of customization. This enables the client to identify the most potential segment from their

growth rates along with corresponding drivers and restraints.

The research considered 2017, 2018, 2019, and 2020 as historical years, 2021 as the base year, and 2022 as the estimated year, with an outlook period from 2023 to 2029. The report identifies the most profitable products of Turmeric market, dominant end uses and evolving distribution channel of the Turmeric Market in each region.

### Future of Turmeric Market –Driving Factors and Hindering Challenges

Turmeric Market Revenue is expected to grow at a healthy CAGR propelled by staggering demand from millennials and emerging markets. Technological advances in the Turmeric market enabling efficient production, expanding product portfolio, sophisticated design and packaging, effective operational maintenance, and sales monitoring are key growth drivers.

However, complying with stringent regulations and varying standards around the world, growing competition, inflation estimated to remain above the upper band during the short term in key nations, and fluctuating raw material prices are some of the Turmeric market restraints over the forecast period.

Overarching trends induced by the novel Corona and Omicron conditions include

- Increased spending on functional and Healthy foods that help boost the immune system

- Orientation toward clean label and vegan products lead to burgeoning sales of plant-based snacks, spreads, dips, creamers, sauces, cheese, and other food and beverages

- Companies are increasingly implementing blockchain and other Internet of Things (IoT) technologies to effectively manage the procurement, processing, and distribution of Turmeric products

- Organic, Vegan, bio-based, Canned/ Ready-to-Eat (RTE), clean label, and sustainable are identified as the top-selling proportions owing to increasing health, ingredient and environmental consciousness, amid prevailing health emergency

- Mergers and acquisitions to acquire new technologies, strengthen portfolios, and

leverage capabilities to remain key strategies of top companies in the Turmeric industry over the outlook period.

### Turmeric Market Analytics

The research analyses various direct and indirect forces that can potentially impact the Turmeric market supply and demand conditions. Parent market, derived market, intermediaries' market, raw material market, and substitute market are evaluated. Geopolitical analysis, demographic analysis, and porters' five forces analysis are prudently assessed to estimate the best Turmeric market projections.

Recent deals and developments are considered for their potential impact on Turmeric's future business. Other metrics analyzed include Threat of New Entrants, Threat of New Substitutes, Product Differentiation, Degree of Competition, Number of Suppliers, Distribution Channel, Capital Needed, Entry Barriers, Govt. Regulations, Beneficial Alternative, and Cost of Substitute in Turmeric market.

Turmeric trade and price analysis helps comprehend Turmeric's international market scenario with top exporters/suppliers and top importers/customer information. The data and analysis assist our clients to plan procurement, identifying potential vendors/clients to associate with, understanding Turmeric price trends and patterns, and exploring new Turmeric sales channels. The research will be updated to the latest month to include the impact of the latest developments such as the Russia-Ukraine war on the Turmeric market.

### Turmeric Market Competitive Intelligence

OGAnalysis' proprietary company revenue and product analysis model unveils the Turmeric market structure and competitive landscape. Company profiles of key players with a business description, product portfolio, SWOT analysis, Financial Analysis, and key strategies are covered in the report. It identifies top-performing Turmeric products in global and regional markets. New Product Launches, Investment & Funding updates, Mergers & Acquisitions, Collaboration & Partnership, Awards and Agreements, Expansion, and other developments give our clients the Turmeric market update to stay ahead of the competition.

Company offerings in different segments across Asia-Pacific, Europe, Middle East, Africa, and South and Central America are presented to better understand the company

strategy for the Turmeric market. The competition analysis enables the user assess competitor strategies, and helps align their capabilities and resources for future growth prospects to improve their market share.

#### Turmeric Market Geographic Analysis:

Turmeric Market international scenario is well established in the report with separate chapters on North America Turmeric Market, Europe Turmeric Market, Asia-Pacific Turmeric Market, Middle East and Africa Turmeric Market, and South and Central America Turmeric Markets. These sections further fragment the regional Turmeric market by type, application, end-use, and country.

Country-level intelligence includes -

North America Turmeric Industry (United States, Canada, Mexico)

Europe Turmeric Industry (Germany, France, United Kingdom, Italy, Spain, Rest of Europe)

Asia-Pacific Turmeric Industry (China, India, Japan, South Korea, Australia, Rest of APAC)

The Middle East and Africa Turmeric Industry (Middle East, Africa)

South and Central America Turmeric Industry (Brazil, Argentina, Rest of SCA)

Turmeric market regional insights present the most promising markets to invest in and emerging markets to expand to and contemporary regulations to adhere and players to partner with.

#### Research Methodology in Brief

The study was conducted using an objective combination of primary and secondary information including inputs and validations from real-time industry experts.

The proprietary process culls out necessary data from internal databases developed over 15 years and updated accessing 10,000+ sources on daily basis including Turmeric Industry associations, organizations, publications, trade, and other statistical

sources.

An in-depth product and revenue analysis are performed on top Turmeric industry players along with their business and geography segmentation.

Receive primary inputs from subject matter experts working across the Turmeric value chain in various designations. We often use paid databases for any additional data requirements or validations.

Our in-house experts utilizing sophisticated methods including data triangulation, will connect the dots and establish a clear picture of the current Turmeric market conditions, market size, and market shares.

We study the value chain, parent and ancillary markets, technology trends, recent developments, and influencing factors to identify demand drivers/variables in the short, medium, and long term.

Various statistical models including correlation analysis are performed with careful analyst intervention to include seasonal and other variables to analyze different scenarios of the future Turmeric market in different countries.

These primary numbers, assumptions, variables, and their weightage are circulated to the expert panel for validation and a detailed standard report is published in an easily understandable format.

#### Available Customizations

The standard syndicate report is designed to serve the common interests of Turmeric Market players across the value chain, and include selective data and analysis from entire research findings as per the scope and price of the publication.

However, to precisely match the specific research requirements of individual clients, we offer several customization options to include the data and analysis of interest in the final deliverable.

Some of the customization requests are as mentioned below –

Segmentation of choice – Our clients can seek customization to modify/add a market division for types/applications/end-uses/processes of their choice.

Turmeric Pricing and Margins Across the Supply Chain, Turmeric Price Analysis / International Trade Data / Import-Export Analysis,

Supply Chain Analysis, Supply – Demand Gap Analysis, PESTLE Analysis, Macro-Economic Analysis, and other Turmeric market analytics

Processing and manufacturing requirements, Patent Analysis, Technology Trends, and Product Innovations

Further, the client can seek customization to break down geographies as per their requirements for specific countries/country groups such as South East Asia, Central Asia, Emerging and Developing Asia, Western Europe, Eastern Europe, Benelux, Emerging and Developing Europe, Nordic countries, North Africa, Sub-Saharan Africa, Caribbean, The Middle East and North Africa (MENA), Gulf Cooperation Council (GCC) or any other.

Capital Requirements, Income Projections, Profit Forecasts, and other parameters to prepare a detailed project report to present to Banks/Investment Agencies.

Customization of up to 10% of the content can be done without any additional charges.

Key Questions Answered in This Report:

What is the current Turmeric market size at global, regional, and country levels?

What is the market penetration by different types, Applications, processes/technologies, and distribution channels of the Turmeric market?

How has the global Turmeric market developed in past years and how will it perform in the coming years?

What is the impact of COVID-19, global inflation, Russia-Ukraine war on the Turmeric market forecast?

How diversified is the Turmeric Market and what are the new product launches, untapped geographies, recent developments, and investments?

What are the potential regional Turmeric markets to invest in?

What is the high-performing type of products to focus on in the Turmeric market?

What are the key driving factors and challenges in the industry?

What is the structure of the global Turmeric market and who are the key players?

What is the degree of competition in the industry?

What is the market structure /Turmeric Market competitive Intelligence? Who are the key competitors to focus on and what are their strategies?"

The report will be updated to latest month and delivered in 2-3 working days

## Contents

### **1. TABLE OF CONTENTS**

- 1.1 List of Tables
- 1.2 List of Figures

### **2. GLOBAL TURMERIC MARKET SUMMARY, 2022**

- 2.1 Turmeric Industry Overview
  - 2.1.1 Global Turmeric Market Revenues (In US\$ Million)
- 2.2 Turmeric Market Scope
- 2.3 Research Methodology

### **3. TURMERIC MARKET INSIGHTS, 2022-2029**

- 3.1 Turmeric Market Drivers
- 3.2 Turmeric Market Restraints
- 3.3 Turmeric Market Opportunities
- 3.4 Turmeric Market Challenges
- 3.5 Impact of Covid-19, Global Recession, Russia War and Other Latest Developments

### **4. TURMERIC MARKET ANALYTICS**

- 4.1 Turmeric Market Size and Share, Key Products, 2022 Vs 2029
- 4.2 Turmeric Market Size and Share, Dominant Applications, 2022 Vs 2029
- 4.3 Turmeric Market Size and Share, Leading End Uses, 2022 Vs 2029
- 4.4 Turmeric Market Size and Share, High Prospect Countries, 2022 Vs 2029
- 4.5 Five Forces Analysis for Global Turmeric Market
  - 4.5.1 Turmeric Industry Attractiveness Index, 2022
  - 4.5.2 Turmeric Supplier Intelligence
  - 4.5.3 Turmeric Buyer Intelligence
  - 4.5.4 Turmeric Competition Intelligence
  - 4.5.5 Turmeric Product Alternatives and Substitutes Intelligence
  - 4.5.6 Turmeric Market Entry Intelligence

### **5. GLOBAL TURMERIC MARKET STATISTICS – INDUSTRY REVENUE, MARKET SHARE, GROWTH TRENDS AND FORECAST BY SEGMENTS, TO 2029**



- 5.1 World Turmeric Market Size, Potential and Growth Outlook, 2021- 2029 (\$ Million)
- 5.1 Global Turmeric Sales Outlook and CAGR Growth by Type, 2021- 2029 (\$ Million)
- 5.2 Global Turmeric Sales Outlook and CAGR Growth by Application, 2021- 2029 (\$ Million)
- 5.3 Global Turmeric Sales Outlook and CAGR Growth by End-User, 2021- 2029 (\$ Million)
- 5.4 Global Turmeric Market Sales Outlook and Growth by Region, 2021- 2029 (\$ Million)

## **6. ASIA PACIFIC TURMERIC INDUSTRY STATISTICS – MARKET SIZE, SHARE, COMPETITION AND OUTLOOK**

- 6.1 Asia Pacific Turmeric Market Insights, 2022
- 6.2 Asia Pacific Turmeric Market Revenue Forecast by Type, 2021- 2029 (USD Million)
- 6.3 Asia Pacific Turmeric Market Revenue Forecast by Application, 2021- 2029 (USD Million)
- 6.4 Asia Pacific Turmeric Market Revenue Forecast by End-User, 2021- 2029 (USD Million)
- 6.5 Asia Pacific Turmeric Market Revenue Forecast by Country, 2021- 2029 (USD Million)
  - 6.5.1 China Turmeric Market Size, Opportunities, Growth 2021-2029
  - 6.5.2 India Turmeric Market Size, Opportunities, Growth 2021-2029
  - 6.5.3 Japan Turmeric Market Size, Opportunities, Growth 2021-2029
  - 6.5.4 Australia Turmeric Market Size, Opportunities, Growth 2021-2029

## **7. EUROPE TURMERIC MARKET DATA, PENETRATION, AND BUSINESS PROSPECTS TO 2029**

- 7.1 Europe Turmeric Market Key Findings, 2022
- 7.2 Europe Turmeric Market Size and Percentage Breakdown by Type, 2021- 2029 (USD Million)
- 7.3 Europe Turmeric Market Size and Percentage Breakdown by Application, 2021- 2029 (USD Million)
- 7.4 Europe Turmeric Market Size and Percentage Breakdown by End-User, 2021- 2029 (USD Million)
- 7.5 Europe Turmeric Market Size and Percentage Breakdown by Country, 2021- 2029 (USD Million)
  - 7.5.1 Germany Turmeric Market Size, Trends, Growth Outlook to 2029
  - 7.5.2 United Kingdom Turmeric Market Size, Trends, Growth Outlook to 2029

- 7.5.2 France Turmeric Market Size, Trends, Growth Outlook to 2029
- 7.5.2 Italy Turmeric Market Size, Trends, Growth Outlook to 2029
- 7.5.2 Spain Turmeric Market Size, Trends, Growth Outlook to 2029

## **8. NORTH AMERICA TURMERIC MARKET SIZE, GROWTH TRENDS, AND FUTURE PROSPECTS TO 2029**

- 8.1 North America Snapshot, 2022
- 8.2 North America Turmeric Market Analysis and Outlook by Type, 2021- 2029 (\$ Million)
- 8.3 North America Turmeric Market Analysis and Outlook by Application, 2021- 2029 (\$ Million)
- 8.4 North America Turmeric Market Analysis and Outlook by End-User, 2021- 2029 (\$ Million)
- 8.5 North America Turmeric Market Analysis and Outlook by Country, 2021- 2029 (\$ Million)
  - 8.5.1 United States Turmeric Market Size, Share, Growth Trends and Forecast, 2021-2029
  - 8.5.1 Canada Turmeric Market Size, Share, Growth Trends and Forecast, 2021-2029
  - 8.5.1 Mexico Turmeric Market Size, Share, Growth Trends and Forecast, 2021-2029

## **9. SOUTH AND CENTRAL AMERICA TURMERIC MARKET DRIVERS, CHALLENGES, AND FUTURE PROSPECTS**

- 9.1 Latin America Turmeric Market Data, 2022
- 9.2 Latin America Turmeric Market Future by Type, 2021- 2029 (\$ Million)
- 9.3 Latin America Turmeric Market Future by Application, 2021- 2029 (\$ Million)
- 9.4 Latin America Turmeric Market Future by End-User, 2021- 2029 (\$ Million)
- 9.5 Latin America Turmeric Market Future by Country, 2021- 2029 (\$ Million)
  - 9.5.1 Brazil Turmeric Market Size, Share and Opportunities to 2029
  - 9.5.2 Argentina Turmeric Market Size, Share and Opportunities to 2029

## **10. MIDDLE EAST AFRICA TURMERIC MARKET OUTLOOK AND GROWTH PROSPECTS**

- 10.1 Middle East Africa Overview, 2022
- 10.2 Middle East Africa Turmeric Market Statistics by Type, 2021- 2029 (USD Million)
- 10.3 Middle East Africa Turmeric Market Statistics by Application, 2021- 2029 (USD Million)

10.4 Middle East Africa Turmeric Market Statistics by End-User, 2021- 2029 (USD Million)

10.5 Middle East Africa Turmeric Market Statistics by Country, 2021- 2029 (USD Million)

10.5.1 Middle East Turmeric Market Value, Trends, Growth Forecasts to 2029

10.5.2 Africa Turmeric Market Value, Trends, Growth Forecasts to 2029

## **11. TURMERIC MARKET STRUCTURE AND COMPETITIVE LANDSCAPE**

11.1 Key Companies in Turmeric Industry

11.2 Turmeric Business Overview

11.3 Turmeric Product Portfolio Analysis

11.4 Financial Analysis

11.5 SWOT Analysis

## **12 APPENDIX**

12.1 Global Turmeric Market Volume (Tons)

12.1 Global Turmeric Trade and Price Analysis

12.2 Turmeric Parent Market and Other Relevant Analysis

12.3 Publisher Expertise

12.2 Turmeric Industry Report Sources and Methodology

## I would like to order

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