

# **2023 Torque Converter Market - Revenue, Trends, Growth Opportunities, Competition, COVID Strategies, Regional Analysis and Future outlook to 2030 (by products, applications, end cases)**

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## **Abstracts**

### Torque Converter Market Overview

Torque Converter Market Research Report - is comprehensive research with in-depth data and contemporary analysis of the Torque Converter market at a global, regional and key country level, covering different sub-segments of the industry.

The automotive industry is set to experience a few structural changes in the near term due to the rapid developments in novel technologies. Artificial intelligence (AI) and machine learning will significantly transform the manufacturing process improving robotic efficiency, accuracy, and consistency. Level 2 automation including active safety systems and driver assistance is allowing OEMs to add attractive features and bolster revenue growth. However, the full-fledged rollout of level 4 autonomous vehicles is expected to witness further delays for the technology to mature and for consumers to accept.

### Impact of COVID-19 on Torque Converter market

Torque Converter market is quickly reaching its pre-COVID levels and a healthy growth rate is expected over the forecast period driven by the economic revival in most of the developing nations. Frequent suspension of public transport systems coupled with the highly contagious nature of the virus propelled the need for passenger cars leading to the derived demand for Torque Converter products.

However, unprecedented situations due to expected third and further waves of the pandemic are creating a gloomy outlook. This study endeavors to evaluate different scenarios of COVID impact on the future of the Torque Converter market from 2021 to 2028.

### Torque Converter Market Structure and Strategies of key competitors

Companies operating in Torque Converter business are strategizing moves to enhance their market share highlighting their USP statements, diversifying product folio, and adding attractive features being a few of the key winning strategies. The report offers detailed profiles of top companies serving the Torque Converter value chain along with their strategies for the near, medium, and long term period.

### Torque Converter Market Trends, Growth Opportunities, and Forecast Scenarios to 2028

Lockdowns across the globe in 2020 and continuing restrictions in 2021 disrupted the Torque Converter supply chain posing challenges for manufactures in the Torque Converter industry. Intense competition, fluctuating prices, and shifting OEM preferences are expected to be the major challenges for Torque Converter Market during the forecast period.

The fast pace recovery of developing economies leading to increased disposable income will support the Torque Converter market demand between 2021 and 2028.

The Torque Converter research report portrays the latest trends shaping the Torque Converter industry along with key demand drivers and potential challenges anticipated for the market during the outlook period.

### Torque Converter Market Analysis by Types, Applications and Regions

The research estimates global Torque Converter market revenues in 2021, considering the Torque Converter market prices, supply, demand, and trade analysis across regions. A detailed market share and penetration of different types, processes, and geographies in the Torque Converter market from 2001 to 2028 is included.

The report covers North America, Europe, Asia Pacific, Middle East, Africa, and LATAM Torque Converter market statistics from 2020 to 2028 with further division by leading product types, processes, and distribution channels of Torque Converter. The status of

the Torque Converter market in 16 key countries over the world is elaborated to enable an in-depth understanding of the Torque Converter industry.

### What's Included in the Report

Global Torque Converter market size and growth projections, 2020- 2028

COVID impact on Torque Converter industry with future scenarios

Torque Converter market size, share, and outlook across 5 regions and 16 countries, 2020- 2028

Torque Converter market size, CAGR, and Market Share of key products, applications, and end-user verticals, 2020- 2028

Short and long term Torque Converter market trends, drivers, restraints, and opportunities

Porter's Five forces analysis, Technological developments in Torque Converter market, Torque Converter supply chain analysis

Torque Converter trade analysis, Torque Converter market price analysis, Torque Converter supply/demand

Profiles of 5 leading companies in the industry- overview, key strategies, financials, and products

Latest Torque Converter market news and developments

### Who can benefit from this research

The research would help top management/strategy formulators/business/product development/sales managers and investors in this market in the following ways

1. The report provides 2021 Torque Converter market sales data at the global, regional, and key country level with a detailed outlook to 2028 allowing companies to calculate their market share and analyze prospects, and uncover new markets, and plan market entry strategy.

2. The research includes the Torque Converter market split by different types and applications. This segmentation helps managers plan their products and budgets based on future growth rates of each segment
3. The Torque Converter market study helps stakeholders understand the breadth and stance of the market giving them information on key drivers, restraints, challenges, and growth opportunities of the market and mitigate risks
4. This report would help top management understand competition better with a detailed SWOT analysis and key strategies of their competitors, and plan their position in the business
5. The study assists investors in analyzing Torque Converter business prospects by region, key countries, and top companies' information to channel their investments.

#### Additional support

All the data presented in tables and charts of the report is provided in a separate Excel document

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## Contents

### **1. TABLE OF CONTENTS**

- 1.1 List of Tables
- 1.2 List of Figures

### **2. GLOBAL TORQUE CONVERTER MARKET INTRODUCTION, 2021**

- 2.1 Torque Converter Industry Overview
- 2.2 Research Methodology

### **3. TORQUE CONVERTER MARKET ANALYSIS**

- 3.1 Torque Converter Market Trends to 2028
- 3.2 Future Opportunities in Torque Converter Market
- 3.3 Dominant Applications of Torque Converter to 2028
- 3.4 Key Types of Torque Converter to 2028
- 3.5 Leading End Uses of Torque Converter Market to 2028
- 3.6 High Prospect Countries for Torque Converter Market to 2028

### **4. TORQUE CONVERTER MARKET DRIVERS AND CHALLENGES**

- 4.1 Key Drivers Fuelling the Torque Converter Market Growth to 2028
- 4.2 Major Challenges in the Torque Converter industry
- 4.3 Impact of COVID on Torque Converter Market to 2028

### **5 FIVE FORCES ANALYSIS FOR GLOBAL TORQUE CONVERTER MARKET**

- 5.1 Torque Converter Industry Attractiveness Index, 2021
- 5.2 Ranking Methodology
- 5.3 Threat of New Entrants
- 5.4 Bargaining Power of Suppliers
- 5.5 Bargaining Power of Buyers
- 5.6 Intensity of Competitive Rivalry
- 5.7 Threat of Substitutes

### **6. GLOBAL TORQUE CONVERTER MARKET SHARE, STRUCTURE, AND OUTLOOK**

6.1 Torque Converter Market Sales Outlook, 2022- 2028 (\$ Million)

6.1 Global Torque Converter Market Sales Outlook by Type, 2022- 2028 (\$ Million)

6.2 Global Torque Converter Market Sales Outlook by Application, 2022- 2028 (\$ Million)

6.3 Global Torque Converter Market Revenue Outlook by End-User, 2022- 2028 (\$ Million)

6.4 Global Torque Converter Market Revenue Outlook by Region, 2022- 2028 (\$ Million)

## **7. ASIA PACIFIC TORQUE CONVERTER MARKET SIZE, SHARE, COMPETITION AND OUTLOOK**

7.1 Asia Pacific Market Findings, 2022

7.2 Asia Pacific Torque Converter Market Forecast by Type, 2022- 2028

7.3 Asia Pacific Torque Converter Market Forecast by Application, 2022- 2028

7.4 Asia Pacific Torque Converter Revenue Forecast by End-User, 2022- 2028

7.5 Asia Pacific Torque Converter Revenue Forecast by Country, 2022- 2028

7.6 Leading Companies in Asia Pacific Torque Converter Industry

## **8. EUROPE TORQUE CONVERTER MARKET TRENDS, OUTLOOK, AND GROWTH PROSPECTS**

8.1 Europe Key Findings, 2022

8.2 Europe Torque Converter Market Size and Share by Type, 2022- 2028

8.3 Europe Torque Converter Market Size and Share by Application, 2022- 2028

8.4 Europe Torque Converter Market Size and Share by End-User, 2022- 2028

8.5 Europe Torque Converter Market Size and Share by Country, 2022- 2028

8.6 Leading Companies in Europe Torque Converter Industry

## **9. NORTH AMERICA TORQUE CONVERTER MARKET TRENDS, OUTLOOK, AND GROWTH PROSPECTS**

9.1 North America Key Findings, 2022

9.2 North America Torque Converter Market Outlook by Type, 2022- 2028

9.3 North America Torque Converter Market Outlook by Application, 2022- 2028

9.4 North America Torque Converter Market Outlook by End-User, 2022- 2028

9.5 North America Torque Converter Market Outlook by Country, 2022- 2028

9.6 Leading Companies in North America Torque Converter Business

## **10. LATIN AMERICA TORQUE CONVERTER MARKET DRIVERS, CHALLENGES, AND GROWTH PROSPECTS**

- 10.1 Latin America Key Findings, 2022
- 10.2 Latin America Torque Converter Market Future by Type, 2022- 2028
- 10.3 Latin America Torque Converter Market Future by Application, 2022- 2028
- 10.4 Latin America Torque Converter Market Analysis by End-User, 2022- 2028
- 10.5 Latin America Torque Converter Market Analysis by Country, 2022- 2028
- 10.6 Leading Companies in Latin America Torque Converter Industry

## **11. MIDDLE EAST AFRICA TORQUE CONVERTER MARKET OUTLOOK AND GROWTH PROSPECTS**

- 11.1 Middle East Africa Key Findings, 2022
- 11.2 Middle East Africa Torque Converter Market Share by Type, 2022- 2028
- 11.3 Middle East Africa Torque Converter Market Share by Application, 2022- 2028
- 11.3 Middle East Africa Torque Converter Market Forecast by End-User, 2022- 2028
- 11.4 Middle East Africa Torque Converter Market Forecast by Country, 2022- 2028
- 11.5 Leading Companies in Middle East Africa Torque Converter Business

## **12. TORQUE CONVERTER MARKET STRUCTURE AND COMPETITIVE LANDSCAPE**

- 12.1 Key Companies in Torque Converter Business
- 12.2 Torque Converter Key Player Benchmarking
- 12.3 Torque Converter Product Portfolio
- 12.4 Financial Analysis
- 12.5 SWOT and Financial Analysis Review

## **14. LATEST NEWS, DEALS, AND DEVELOPMENTS IN TORQUE CONVERTER MARKET**

## **15 APPENDIX**

- 15.1 Publisher Expertise
- 15.2 Torque Converter Industry Report Sources and Methodology

## I would like to order

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