

Sourcing Software Market Outlook 2025-2034: Market Share, and Growth Analysis By Type (On-premise, Cloud-based), By Enterprise Size (Large Enterprise, Small And Medium Enterprises), By End-User Industry

<https://marketpublishers.com/r/S1DC50563961EN.html>

Date: October 2025

Pages: 160

Price: US\$ 3,950.00 (Single User License)

ID: S1DC50563961EN

Abstracts

The Sourcing Software Market is valued at USD 10.4 billion in 2025 and is projected to grow at a CAGR of 14.1% to reach USD 34.1 billion by 2034. The sourcing software market has emerged as a strategic pillar for organizations seeking to optimize procurement processes, drive cost efficiencies, and improve supplier collaboration. Sourcing software enables businesses to manage supplier discovery, bidding, negotiations, contract lifecycle, and performance evaluation—all from centralized digital platforms. The market is driven by growing demands for transparency, agility, and data-driven decision-making in global sourcing operations. With increasingly complex supply chains and rising pressure to manage supplier risk, sourcing software is no longer just a procurement tool—it's a key enabler of enterprise resilience. From SMEs to multinational corporations, businesses are investing in solutions that offer advanced features such as e-auctions, spend analytics, AI-powered supplier recommendations, and compliance tracking. As cloud adoption rises, sourcing platforms are increasingly delivered via SaaS models, offering scalable, secure, and flexible deployment. The growing convergence of sourcing, contract management, and ESG monitoring is also elevating the role of sourcing software in corporate strategy. The sourcing software market experienced notable advancements fueled by digital transformation, regulatory shifts, and supply chain disruptions. Vendors introduced AI-enabled features like predictive sourcing, supplier risk scoring, and autonomous sourcing events, helping procurement teams reduce cycle times and improve supplier alignment. ESG compliance emerged as a key priority, with sourcing platforms integrating supplier sustainability scorecards and carbon impact assessments. Global geopolitical instability and raw material volatility led to stronger demand for multi-tier supplier mapping and

real-time pricing visibility tools. Enterprises focused on building more agile sourcing ecosystems, leading to wider adoption of cloud-native platforms and API-friendly architectures that integrate seamlessly with ERP and SCM systems. In mid-market segments, increased competition among vendors resulted in more user-friendly interfaces, self-service implementation options, and flexible pricing models. As digital procurement matured, sourcing software also began offering embedded supplier collaboration portals and guided sourcing workflows to support decentralized purchasing and stakeholder involvement across departments. The sourcing software market is expected to evolve toward intelligent automation, interoperability, and hyper-personalization. AI and machine learning will increasingly drive autonomous sourcing, with platforms capable of suggesting optimal suppliers, forecasting demand, and negotiating terms based on historical performance and market dynamics. Integration with blockchain and IoT technologies will enhance traceability, helping companies track supplier credentials, production conditions, and real-time shipment status with greater granularity. As sustainability mandates expand, sourcing software will embed ESG scoring into supplier selection processes and flag potential violations proactively. Customizable dashboards and no-code workflow builders will empower procurement teams to tailor sourcing processes to different business units without IT dependence. Growth will be especially strong in emerging markets where digital procurement transformation is accelerating. However, vendor differentiation will hinge on the ability to balance ease of use with powerful analytics and cross-platform integration—an increasingly critical requirement in complex, hybrid IT environments.

Key Insights Sourcing Software Market

AI-driven features like autonomous sourcing, supplier risk prediction, and automated RFX generation are transforming how organizations initiate and manage supplier engagements.

Increased focus on ESG compliance is pushing sourcing software vendors to integrate sustainability metrics and ethical sourcing standards into supplier evaluation workflows.

Cloud-based sourcing platforms with API-first architecture are enabling seamless integration with ERP, SCM, and analytics tools, driving end-to-end procurement digitization.

No-code and low-code customization options are becoming popular, allowing non-technical users to modify workflows, approval processes, and supplier

portals without coding expertise.

Real-time market intelligence and price benchmarking tools are being adopted to improve sourcing agility and help procurement teams respond faster to supply chain disruptions.

Growing complexity of global supply chains is driving demand for centralized sourcing tools that offer visibility, control, and supplier collaboration across regions and categories.

Increased pressure to reduce procurement costs and improve operational efficiency is pushing companies to automate repetitive sourcing tasks and streamline supplier selection.

Rising regulatory scrutiny around sourcing transparency, labor practices, and environmental impact is encouraging adoption of tools that ensure compliance and audit readiness.

Surging demand for real-time analytics and actionable procurement insights is fueling investment in sourcing software with built-in reporting and performance tracking capabilities.

Integration with legacy ERP systems and fragmented procurement tools remains a significant challenge, often requiring costly customization and limiting the speed of digital sourcing transformation in large enterprises.

Sourcing Software Market Segmentation

By Type

On-premise

Cloud-based

By Enterprise Size

Large Enterprise

Small And Medium Enterprises

By End-User Industry

Retail

Manufacturing

Transportation And Logistics

Healthcare

Other End-User Industries

Key Companies Analysed

International Business Machines Corporation

Oracle Corporation

SAP SE

Workday Inc.

GEP Corporation

Coupa Software Incorporated

Zycus Inc.

Ivalua Inc.

Corcentric Inc.

Jaggaer

CBX Software

Determine Inc.

Xeeva

Vroozi Revenue

Promena

BirchStreet Systems

Scoutbee Revenue

Proactis Holdings PLC

DealCloud

LevaData Inc.

Keelvar Systems Ltd.

Aavenir

Market Dojo Ltd.

Winddle

Real Sourcing Network LLC

Sourcing Software Market Analytics

The report employs rigorous tools, including Porter's Five Forces, value chain mapping, and scenario-based modeling, to assess supply–demand dynamics. Cross-sector influences from parent, derived, and substitute markets are evaluated to identify risks and opportunities. Trade and pricing analytics provide an up-to-date view of international flows, including leading exporters, importers, and regional price trends.

Macroeconomic indicators, policy frameworks such as carbon pricing and energy security strategies, and evolving consumer behavior are considered in forecasting scenarios. Recent deal flows, partnerships, and technology innovations are incorporated to assess their impact on future market performance.

Sourcing Software Market Competitive Intelligence

The competitive landscape is mapped through OG Analysis' proprietary frameworks, profiling leading companies with details on business models, product portfolios, financial performance, and strategic initiatives. Key developments such as mergers & acquisitions, technology collaborations, investment inflows, and regional expansions are analyzed for their competitive impact. The report also identifies emerging players and innovative startups contributing to market disruption.

Regional insights highlight the most promising investment destinations, regulatory landscapes, and evolving partnerships across energy and industrial corridors.

Countries Covered

North America — Sourcing Software market data and outlook to 2034

United States

Canada

Mexico

Europe — Sourcing Software market data and outlook to 2034

Germany

United Kingdom

France

Italy

Spain

BeNeLux

Russia

Sweden

Asia-Pacific — Sourcing Software market data and outlook to 2034

China

Japan

India

South Korea

Australia

Indonesia

Malaysia

Vietnam

Middle East and Africa — Sourcing Software market data and outlook to 2034

Saudi Arabia

South Africa

Iran

UAE

Egypt

South and Central America — Sourcing Software market data and outlook to 2034

Brazil

Argentina

Chile

Peru

** We can include data and analysis of additional countries on demand.*

Research Methodology

This study combines primary inputs from industry experts across the Sourcing Software value chain with secondary data from associations, government publications, trade databases, and company disclosures. Proprietary modeling techniques, including data triangulation, statistical correlation, and scenario planning, are applied to deliver reliable market sizing and forecasting.

Key Questions Addressed

What is the current and forecast market size of the Sourcing Software industry at global, regional, and country levels?

Which types, applications, and technologies present the highest growth potential?

How are supply chains adapting to geopolitical and economic shocks?

What role do policy frameworks, trade flows, and sustainability targets play in shaping demand?

Who are the leading players, and how are their strategies evolving in the face of global uncertainty?

Which regional “hotspots” and customer segments will outpace the market, and what go-to-market and partnership models best support entry and expansion?

Where are the most investable opportunities—across technology roadmaps,

sustainability-linked innovation, and M&A—and what is the best segment to invest over the next 3–5 years?

Your Key Takeaways from the Sourcing Software Market Report

Global Sourcing Software market size and growth projections (CAGR), 2024-2034

Impact of Russia-Ukraine, Israel-Palestine, and Hamas conflicts on Sourcing Software trade, costs, and supply chains

Sourcing Software market size, share, and outlook across 5 regions and 27 countries, 2023-2034

Sourcing Software market size, CAGR, and market share of key products, applications, and end-user verticals, 2023-2034

Short- and long-term Sourcing Software market trends, drivers, restraints, and opportunities

Porter's Five Forces analysis, technological developments, and Sourcing Software supply chain analysis

Sourcing Software trade analysis, Sourcing Software market price analysis, and Sourcing Software supply/demand dynamics

Profiles of 5 leading companies—overview, key strategies, financials, and products

Latest Sourcing Software market news and developments

Additional Support

With the purchase of this report, you will receive

An updated PDF report and an MS Excel data workbook containing all market tables and figures for easy analysis.

7-day post-sale analyst support for clarifications and in-scope supplementary data, ensuring the deliverable aligns precisely with your requirements.

Complimentary report update to incorporate the latest available data and the impact of recent market developments.

** The updated report will be delivered within 3 working days*

Contents

1. TABLE OF CONTENTS

- 1.1 List of Tables
- 1.2 List of Figures

2. GLOBAL SOURCING SOFTWARE MARKET SUMMARY, 2025

- 2.1 Sourcing Software Industry Overview
 - 2.1.1 Global Sourcing Software Market Revenues (In US\$ billion)
- 2.2 Sourcing Software Market Scope
- 2.3 Research Methodology

3. SOURCING SOFTWARE MARKET INSIGHTS, 2024-2034

- 3.1 Sourcing Software Market Drivers
- 3.2 Sourcing Software Market Restraints
- 3.3 Sourcing Software Market Opportunities
- 3.4 Sourcing Software Market Challenges
- 3.5 Tariff Impact on Global Sourcing Software Supply Chain Patterns

4. SOURCING SOFTWARE MARKET ANALYTICS

- 4.1 Sourcing Software Market Size and Share, Key Products, 2025 Vs 2034
- 4.2 Sourcing Software Market Size and Share, Dominant Applications, 2025 Vs 2034
- 4.3 Sourcing Software Market Size and Share, Leading End Uses, 2025 Vs 2034
- 4.4 Sourcing Software Market Size and Share, High Growth Countries, 2025 Vs 2034
- 4.5 Five Forces Analysis for Global Sourcing Software Market
 - 4.5.1 Sourcing Software Industry Attractiveness Index, 2025
 - 4.5.2 Sourcing Software Supplier Intelligence
 - 4.5.3 Sourcing Software Buyer Intelligence
 - 4.5.4 Sourcing Software Competition Intelligence
 - 4.5.5 Sourcing Software Product Alternatives and Substitutes Intelligence
 - 4.5.6 Sourcing Software Market Entry Intelligence

5. GLOBAL SOURCING SOFTWARE MARKET STATISTICS – INDUSTRY REVENUE, MARKET SHARE, GROWTH TRENDS AND FORECAST BY SEGMENTS, TO 2034

5.1 World Sourcing Software Market Size, Potential and Growth Outlook, 2024- 2034 (\$ billion)

5.1 Global Sourcing Software Sales Outlook and CAGR Growth By Type, 2024- 2034 (\$ billion)

5.2 Global Sourcing Software Sales Outlook and CAGR Growth By Enterprise Size, 2024- 2034 (\$ billion)

5.3 Global Sourcing Software Sales Outlook and CAGR Growth By End-User Industry, 2024- 2034 (\$ billion)

5.4 Global Sourcing Software Market Sales Outlook and Growth by Region, 2024- 2034 (\$ billion)

6. ASIA PACIFIC SOURCING SOFTWARE INDUSTRY STATISTICS – MARKET SIZE, SHARE, COMPETITION AND OUTLOOK

6.1 Asia Pacific Sourcing Software Market Insights, 2025

6.2 Asia Pacific Sourcing Software Market Revenue Forecast By Type, 2024- 2034 (USD billion)

6.3 Asia Pacific Sourcing Software Market Revenue Forecast By Enterprise Size, 2024- 2034 (USD billion)

6.4 Asia Pacific Sourcing Software Market Revenue Forecast By End-User Industry, 2024- 2034 (USD billion)

6.5 Asia Pacific Sourcing Software Market Revenue Forecast by Country, 2024- 2034 (USD billion)

6.5.1 China Sourcing Software Market Size, Opportunities, Growth 2024- 2034

6.5.2 India Sourcing Software Market Size, Opportunities, Growth 2024- 2034

6.5.3 Japan Sourcing Software Market Size, Opportunities, Growth 2024- 2034

6.5.4 Australia Sourcing Software Market Size, Opportunities, Growth 2024- 2034

7. EUROPE SOURCING SOFTWARE MARKET DATA, PENETRATION, AND BUSINESS PROSPECTS TO 2034

7.1 Europe Sourcing Software Market Key Findings, 2025

7.2 Europe Sourcing Software Market Size and Percentage Breakdown By Type, 2024- 2034 (USD billion)

7.3 Europe Sourcing Software Market Size and Percentage Breakdown By Enterprise Size, 2024- 2034 (USD billion)

7.4 Europe Sourcing Software Market Size and Percentage Breakdown By End-User Industry, 2024- 2034 (USD billion)

7.5 Europe Sourcing Software Market Size and Percentage Breakdown by Country, 2024- 2034 (USD billion)

7.5.1 Germany Sourcing Software Market Size, Trends, Growth Outlook to 2034

7.5.2 United Kingdom Sourcing Software Market Size, Trends, Growth Outlook to 2034

7.5.2 France Sourcing Software Market Size, Trends, Growth Outlook to 2034

7.5.2 Italy Sourcing Software Market Size, Trends, Growth Outlook to 2034

7.5.2 Spain Sourcing Software Market Size, Trends, Growth Outlook to 2034

8. NORTH AMERICA SOURCING SOFTWARE MARKET SIZE, GROWTH TRENDS, AND FUTURE PROSPECTS TO 2034

8.1 North America Snapshot, 2025

8.2 North America Sourcing Software Market Analysis and Outlook By Type, 2024- 2034 (\$ billion)

8.3 North America Sourcing Software Market Analysis and Outlook By Enterprise Size, 2024- 2034 (\$ billion)

8.4 North America Sourcing Software Market Analysis and Outlook By End-User Industry, 2024- 2034 (\$ billion)

8.5 North America Sourcing Software Market Analysis and Outlook by Country, 2024- 2034 (\$ billion)

8.5.1 United States Sourcing Software Market Size, Share, Growth Trends and Forecast, 2024- 2034

8.5.1 Canada Sourcing Software Market Size, Share, Growth Trends and Forecast, 2024- 2034

8.5.1 Mexico Sourcing Software Market Size, Share, Growth Trends and Forecast, 2024- 2034

9. SOUTH AND CENTRAL AMERICA SOURCING SOFTWARE MARKET DRIVERS, CHALLENGES, AND FUTURE PROSPECTS

9.1 Latin America Sourcing Software Market Data, 2025

9.2 Latin America Sourcing Software Market Future By Type, 2024- 2034 (\$ billion)

9.3 Latin America Sourcing Software Market Future By Enterprise Size, 2024- 2034 (\$ billion)

9.4 Latin America Sourcing Software Market Future By End-User Industry, 2024- 2034 (\$ billion)

9.5 Latin America Sourcing Software Market Future by Country, 2024- 2034 (\$ billion)

9.5.1 Brazil Sourcing Software Market Size, Share and Opportunities to 2034

9.5.2 Argentina Sourcing Software Market Size, Share and Opportunities to 2034

10. MIDDLE EAST AFRICA SOURCING SOFTWARE MARKET OUTLOOK AND GROWTH PROSPECTS

10.1 Middle East Africa Overview, 2025

10.2 Middle East Africa Sourcing Software Market Statistics By Type, 2024- 2034 (USD billion)

10.3 Middle East Africa Sourcing Software Market Statistics By Enterprise Size, 2024-2034 (USD billion)

10.4 Middle East Africa Sourcing Software Market Statistics By End-User Industry, 2024- 2034 (USD billion)

10.5 Middle East Africa Sourcing Software Market Statistics by Country, 2024- 2034 (USD billion)

10.5.1 Middle East Sourcing Software Market Value, Trends, Growth Forecasts to 2034

10.5.2 Africa Sourcing Software Market Value, Trends, Growth Forecasts to 2034

11. SOURCING SOFTWARE MARKET STRUCTURE AND COMPETITIVE LANDSCAPE

11.1 Key Companies in Sourcing Software Industry

11.2 Sourcing Software Business Overview

11.3 Sourcing Software Product Portfolio Analysis

11.4 Financial Analysis

11.5 SWOT Analysis

12 APPENDIX

12.1 Global Sourcing Software Market Volume (Tons)

12.1 Global Sourcing Software Trade and Price Analysis

12.2 Sourcing Software Parent Market and Other Relevant Analysis

12.3 Publisher Expertise

12.2 Sourcing Software Industry Report Sources and Methodology

I would like to order

Product name: Sourcing Software Market Outlook 2025-2034: Market Share, and Growth Analysis By Type (On-premise, Cloud-based), By Enterprise Size (Large Enterprise, Small And Medium Enterprises), By End-User Industry

Product link: <https://marketpublishers.com/r/S1DC50563961EN.html>

Price: US\$ 3,950.00 (Single User License / Electronic Delivery)

If you want to order Corporate License or Hard Copy, please, contact our Customer Service:

info@marketpublishers.com

Payment

To pay by Credit Card (Visa, MasterCard, American Express, PayPal), please, click button on product page <https://marketpublishers.com/r/S1DC50563961EN.html>