

# Smart Parking Market Size, Share, Outlook and Growth Opportunities 2019-2025

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## Abstracts

Smart Parking strategic analysis research from OGANalysis is a comprehensive market analysis on Smart Parking industry. Published since 2011, the present edition presents current Smart Parking market conditions and growth prospects between 2019 and 2025.

Amidst increasing interest in automotive research from large and emerging automotive companies, the current Smart Parking market report has been designed to include clear insights and action plans for success in global and regional markets. The report segments the Smart Parking industry into detailed categories to understand market statistics and factors shaping each of the sub-segments and potential growth prospects.

The industry is analyzed both at panoramic level and in-detail with analysis being backed with strong data in every instance to ensure both market companies and investors to identify unmet market demand, competition conditions and formulate right market growth strategy.

### Smart Parking Market: Highlights

Smart Parking role in automotive industry continues to increase annually, driven by growing production of automotives. In particular, emerging Asia Pacific, Middle East and Latin America continue to be major target markets for Smart Parking suppliers. Increase in disposable incomes coupled with urban population growth remains the primary drivers of Smart Parking market size worldwide. The recent trends towards increased comfort and safety concerns, luxury and advanced technologies in automotive sector will drive the Smart Parking penetration.

The global market for Smart Parking continue to offer promising growth rate over the forecast period to 2025 encouraged by increase in R&D efforts of major companies in

Smart Parking. The market forecast is poised to witness sustainable demand, encouraging flow of investments into the sector.

The market outlook is also characterized by gradual mergers and acquisition activity, leading to consolidation in specific markets. In particular, established companies prefer inorganic growth strategies to expand into local markets.

The market research report analyzes 15 markets worldwide including US, Canada, Mexico, Germany, France, Spain, Italy, Japan, South Korea, China, India, Saudi Arabia, UAE, Brazil and Argentina.

Asia Pacific is expected to experience the fastest growth in Smart Parking market during the forecast period to 2025. Asia Pacific growth is largely attributable to increasing fleet and traffic, deployment of new production facilities, increase in automotive sales owing to rising expenditures and upcoming passenger and commercial vehicles.

## **RESEARCH METHODOLOGY**

The report is prepared through intense primary and secondary research techniques including discussions with industry experts and data triangulation methods. Our proprietary databases are updated through thousands of authentic sources including government sources, organizations, statistical organizations, annual reports, company presentations and others.

## **SCOPE AND REPORT COVERAGE**

The research presents detailed understanding into Smart Parking market with actionable insights for decision makers. It is structured to offer users to formulate key growth strategies based on current and future market conditions

Market Introduction: Overview, Market Highlights

Market environment: Market drivers and constraints, five forces analysis, market trends

Market segmentation and growth prospects of each sub-segment, 2019- 2025

Market Segmentation by Type, Application and markets

Country Analysis: 14 countries across the world with current market value and future growth potential

North America (USA, Canada, and Mexico) Smart Parking market

Europe (Germany, France, UK, Italy, Russia, Rest of Europe) Smart Parking market

Asia-Pacific (China, Japan, India, South Korea, Rest of Asia-Pacific) Smart Parking market

Middle East Africa (Saudi Arabia, UAE, Rest of Middle East Africa) Smart Parking market

South and Central America (Brazil, Argentina, Rest of South Central America) Smart Parking market

Competitive landscape and market share: Product launches, companies operating across different supply chain

Strategic growth opportunities for established companies and emerging players

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