

# **2023 Smart Parking Market - Revenue, Trends, Growth Opportunities, Competition, COVID Strategies, Regional Analysis and Future outlook to 2030 (by products, applications, end cases)**

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## **Abstracts**

### Smart Parking Market Overview

Smart Parking Market Research Report - is comprehensive research with in-depth data and contemporary analysis of the Smart Parking market at a global, regional and key country level, covering different sub-segments of the industry.

The automotive industry is set to experience a few structural changes in the near term due to the rapid developments in novel technologies. Artificial intelligence (AI) and machine learning will significantly transform the manufacturing process improving robotic efficiency, accuracy, and consistency. Level 2 automation including active safety systems and driver assistance is allowing OEMs to add attractive features and bolster revenue growth. However, the full-fledged rollout of level 4 autonomous vehicles is expected to witness further delays for the technology to mature and for consumers to accept.

### Impact of COVID-19 on Smart Parking market

Smart Parking market is quickly reaching its pre-COVID levels and a healthy growth rate is expected over the forecast period driven by the economic revival in most of the developing nations. Frequent suspension of public transport systems coupled with the highly contagious nature of the virus propelled the need for passenger cars leading to the derived demand for Smart Parking products.

However, unprecedented situations due to expected third and further waves of the pandemic are creating a gloomy outlook. This study endeavors to evaluate different scenarios of COVID impact on the future of the Smart Parking market from 2021 to 2028.

### Smart Parking Market Structure and Strategies of key competitors

Companies operating in Smart Parking business are strategizing moves to enhance their market share highlighting their USP statements, diversifying product folio, and adding attractive features being a few of the key winning strategies. The report offers detailed profiles of top companies serving the Smart Parking value chain along with their strategies for the near, medium, and long term period.

### Smart Parking Market Trends, Growth Opportunities, and Forecast Scenarios to 2028

Lockdowns across the globe in 2020 and continuing restrictions in 2021 disrupted the Smart Parking supply chain posing challenges for manufactures in the Smart Parking industry. Intense competition, fluctuating prices, and shifting OEM preferences are expected to be the major challenges for Smart Parking Market during the forecast period.

The fast pace recovery of developing economies leading to increased disposable income will support the Smart Parking market demand between 2021 and 2028.

The Smart Parking research report portrays the latest trends shaping the Smart Parking industry along with key demand drivers and potential challenges anticipated for the market during the outlook period.

### Smart Parking Market Analysis by Types, Applications and Regions

The research estimates global Smart Parking market revenues in 2021, considering the Smart Parking market prices, supply, demand, and trade analysis across regions. A detailed market share and penetration of different types, processes, and geographies in the Smart Parking market from 2001 to 2028 is included.

The report covers North America, Europe, Asia Pacific, Middle East, Africa, and LATAM Smart Parking market statistics from 2020 to 2028 with further division by leading product types, processes, and distribution channels of Smart Parking. The status of the Smart Parking market in 16 key countries over the world is elaborated to enable an in-

depth understanding of the Smart Parking industry.

### What's Included in the Report

Global Smart Parking market size and growth projections, 2020- 2028

COVID impact on Smart Parking industry with future scenarios

Smart Parking market size, share, and outlook across 5 regions and 16 countries, 2020- 2028

Smart Parking market size, CAGR, and Market Share of key products, applications, and end-user verticals, 2020- 2028

Short and long term Smart Parking market trends, drivers, restraints, and opportunities

Porter's Five forces analysis, Technological developments in Smart Parking market, Smart Parking supply chain analysis

Smart Parking trade analysis, Smart Parking market price analysis, Smart Parking supply/demand

Profiles of 5 leading companies in the industry- overview, key strategies, financials, and products

Latest Smart Parking market news and developments

### Who can benefit from this research

The research would help top management/strategy formulators/business/product development/sales managers and investors in this market in the following ways

1. The report provides 2021 Smart Parking market sales data at the global, regional, and key country level with a detailed outlook to 2028 allowing companies to calculate their market share and analyze prospects, and uncover new markets, and plan market entry strategy.

2. The research includes the Smart Parking market split by different types and applications. This segmentation helps managers plan their products and budgets based on future growth rates of each segment
3. The Smart Parking market study helps stakeholders understand the breadth and stance of the market giving them information on key drivers, restraints, challenges, and growth opportunities of the market and mitigate risks
4. This report would help top management understand competition better with a detailed SWOT analysis and key strategies of their competitors, and plan their position in the business
5. The study assists investors in analyzing Smart Parking business prospects by region, key countries, and top companies' information to channel their investments.

#### Additional support

All the data presented in tables and charts of the report is provided in a separate Excel document

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