

# **Smart Grid Market Outlook Report - Industry Size, Trends, Insights, Market Share, Competition, Opportunities, and Growth Forecasts by Segments, 2022 to 2030**

<https://marketpublishers.com/r/S587CE00895AEN.html>

Date: August 2023

Pages: 146

Price: US\$ 4,150.00 (Single User License)

ID: S587CE00895AEN

## **Abstracts**

2023 Smart Grid MarketData, Growth Trends and Outlook to 2030

The Global Smart Grid Market Analysis Report is a comprehensive report with in-depth qualitative and quantitative research evaluating the current scenario and analyzing prospects in Smart Grid Market over the next eight years, to 2030.

Robust changes brought in by the pandemic COVID-19 in the Smart Grid supply chain and the burgeoning drive to shift to cleaner, more reliable, and sustainable energy sources are necessitating companies to align their strategies. Further, the concerns of global economic slowdown, the Impact of war in Ukraine, and the Risks of stagflation with possible market scenarios are pressing the need for Smart Grid industry players to be more vigilant and forward-looking. The economic and social impact of COVID is noted to be highly varying between different countries/markets and Smart Grid manufacturers and associated players are designing country-specific strategies.

Smart Grid Market Segmentation and Growth Rates

The Smart Grid Market research report covers Smart Grid industry statistics including the current Smart Grid Market size, Smart Grid Market Share, and Smart Grid Market Growth Rates (CAGR) by segments and sub-segments at global, regional, and country levels, with an annual forecast till 2030. Smart Grid market insights cover end-use analysis and identify emerging segments of the Smart Grid market, high-growth regions, and countries.

The study provides a clear insight into market penetration by different types, applications, and sales channels of Smart Grid with corresponding growth rates, which are validated by real-time industry experts. Further, Smart Grid market share by key metrics such as manufacturing methods/technology and raw material can be included as part of customization. This enables the client to identify the most potential segment from their growth rates along with corresponding drivers and restraints.

The research considered 2017, 2018, 2019, and 2020 as historical years, 2021 as the base year, and 2023 as the estimated year, with an outlook period from 2023 to 2030. The report identifies the most prospective type of Smart Grid market, leading products, and dominant end uses of the Smart Grid Market in each region.

### Future of Smart Grid Market –Driving Factors and Hindering Challenges

Smart Grid Market Revenue is expected to grow at a healthy CAGR propelled by staggering demand from emerging markets. Digital technology advances in the Smart Grid market are enabling efficient production, expanding portfolio, effective operational maintenance, and sales monitoring. Proliferating demand for smart storage, decentralized networks, intelligent automation, and Increasing disposable incomes in flourishing fast developing nations are a few of the key market developments. The post-pandemic economic recovery boosting energy consumption, automotive, industrial, and consumer goods sales, leads to an impressive growth rate in 2021.

However, complying with stringent regulations and varying standards around the world, growing competition, and inflation estimated to remain above the upper band during the short term in key nations, and fluctuating raw material prices are some of the Smart Grid market restraints over the forecast period.

### Smart Grid Market Analytics

The research analyses various direct and indirect forces that can potentially impact the Smart Grid market supply and demand conditions. Parent market, derived market, intermediaries' market, raw material market, and substitute market are all evaluated to better prospect Smart Grid market opportunities. Geopolitical analysis, demographic analysis, and porters' five forces analysis are prudently assessed to estimate the best Smart Grid market projections.

Recent deals and developments are considered for their potential impact on Smart

Grid's future business. Other metrics analyzed include Threat of New Entrants, Threat of New Substitutes, Product Differentiation, Degree of Competition, Number of Suppliers, Distribution Channel, Capital Needed, Entry Barriers, Govt. Regulations, Beneficial Alternative, and Cost of Substitute in Smart Grid market.

Smart Grid trade and price analysis help comprehend Smart Grid's international market scenario with top exporters/suppliers and top importers/customer information. The data and analysis assist our clients to plan procurement, identifying potential vendors/clients to associate with, understanding Smart Grid price trends and patterns, and exploring new Smart Grid sales channels. The research will be updated to the latest month to include the impact of the latest developments such as the Russia-Ukraine war on the Smart Grid market.

### Smart Grid Market Competitive Intelligence

OGAnalysis' proprietary company revenue and product analysis model unveils the Smart Grid market structure and competitive landscape. Company profiles of key players with a business description, product portfolio, SWOT analysis, Financial Analysis, and key strategies are covered in the report. It identifies top-performing Smart Grid products in global and regional markets. New Product Launches, Investment & Funding updates, Mergers & Acquisitions, Collaboration & Partnership, Awards and Agreements, Expansion, and other developments give our clients the Smart Grid market update to stay ahead of the competition.

Company offerings in different segments across Asia-Pacific, Europe, Middle East, Africa, and South and Central America are presented to better understand the company strategy for the Smart Grid market. The competition analysis enables users to assess competitor strategies and helps align their capabilities and resources for future growth prospects to improve their market share.

### Smart Grid Market Geographic Analysis:

Smart Grid Market international scenario is well established in the report with separate chapters on North America Smart Grid Market, Europe Smart Grid Market, Asia-Pacific Smart Grid Market, Middle East and Africa Smart Grid Market, and South and Central America Smart Grid Markets. These sections further fragment the regional Smart Grid market by type, application, end-use, and country.

Country-level intelligence includes -

North America Smart Grid Industry(United States, Canada, Mexico)

Europe Smart Grid Industry(Germany, France, United Kingdom, Italy, Spain, Rest of Europe)

Asia-Pacific Smart Grid Industry(China, India, Japan, South Korea, Australia, Rest of APAC)

The Middle East and Africa Smart Grid Industry(Middle East, Africa)

South and Central America Smart Grid Industry(Brazil, Argentina, Rest of SCA)

Smart Grid market regional insights present the most promising markets to invest in and emerging markets to expand to and contemporary regulations to adhere and players to partner with.

#### Research Methodology in Brief

The study was conducted using an objective combination of primary and secondary information including inputs and validations from real-time industry experts.

The proprietary process culls out necessary data from internal databases developed over 15 years and updated accessing 10,000+ sources on daily basis including Smart Grid Industry associations, organizations, publications, trade, and other statistical sources.

An in-depth product and revenue analysis is performed on top Smart Grid industry players along with their business and geography segmentation.

Receive primary inputs from subject matter experts working across the Smart Grid value chain in various designations. We often use paid databases for any additional data requirements or validations.

Our in-house experts utilizing sophisticated methods including data triangulation will connect the dots and establish a clear picture of the current Smart Grid market conditions, market size, and market shares.

We study the value chain, parent and ancillary markets, technology trends, recent

developments, and influencing factors to identify demand drivers/variables in the short, medium, and long term.

Various statistical models including correlation analysis are performed with careful analyst intervention to include seasonal and other variables to analyze different scenarios of the future Smart Grid market in different countries.

These primary numbers, assumptions, variables, and their weightage are circulated to the expert panel for validation and a detailed standard report is published in an easily understandable format.

#### Available Customizations

The standard syndicate report is designed to serve the common interests of Smart Grid Market players across the value chain, and include selective data and analysis from entire research findings as per the scope and price of the publication.

However, to precisely match the specific research requirements of individual clients, we offer several customization options to include the data and analysis of interest in the final deliverable.

Some of the customization requests are as mentioned below –

Segmentation of choice – Our clients can seek customization to modify/add a market division for types/applications/end-uses/processes of their choice.

Smart Grid Pricing and Margins Across the Supply Chain, Smart Grid Price Analysis / International Trade Data / Import-Export Analysis,

Supply Chain Analysis, Supply – Demand Gap Analysis, PESTLE Analysis, Macro-Economic Analysis, and other Smart Grid market analytics

Processing and manufacturing requirements, Patent Analysis, Technology Trends, and Product Innovations

Further, the client can seek customization to break down geographies as per their requirements for specific countries/country groups such as South East Asia, Central Asia, Emerging and Developing Asia, Western Europe, Eastern Europe, Benelux, Emerging and Developing Europe, Nordic countries, North Africa, Sub-Saharan Africa,

Caribbean, The Middle East and North Africa (MENA), Gulf Cooperation Council (GCC) or any other.

Capital Requirements, Income Projections, Profit Forecasts, and other parameters to prepare a detailed project report to present to Banks/Investment Agencies.

Customization of up to 10% of the content can be done without any additional charges.

Key Questions Answered in This Report :

What is the current Smart Grid market size at global, regional, and country levels?

What is the market penetration by different types, Applications, processes/technologies, and distribution channels of the Smart Grid market?

How has the global Smart Grid market developed in past years and how will it perform in the coming years?

What is the impact of COVID-19, growing inflation, Russia-Ukraine war on the Smart Grid market forecast?

How diversified is the Smart Grid Market and what are the new product launches, untapped geographies, recent developments, and investments?

What are the potential regional Smart Grid markets to invest in?

What is the high-performing type of products to focus on in the Smart Grid market?

What are the key driving factors and challenges in the industry?

What is the structure of the global Smart Grid market and who are the key players?

What is the degree of competition in the industry?

What are the market structure /Smart Grid Market competitive Intelligence? Who are the key competitors to focus on and what are their strategies?

Note: Latest developments will be updated in the report and delivered within 2 to 3 working days

## Contents

### **1. TABLE OF CONTENTS**

- 1.1 List of Tables
- 1.2 List of Figures

### **2. GLOBAL SMART GRID MARKET SUMMARY, 2022**

- 2.1 Smart Grid Industry Overview
  - 2.1.1 Global Smart Grid Market Revenues (In US\$ Million)
- 2.2 Smart Grid Market Scope
- 2.3 Research Methodology

### **3. SMART GRID MARKET INSIGHTS, 2022-2030**

- 3.1 Smart Grid Market Drivers
- 3.2 Smart Grid Market Restraints
- 3.3 Smart Grid Market Opportunities
- 3.4 Smart Grid Market Challenges
- 3.5 Impact of Covid-19, Global Recession, Russia War and Other Latest Developments

### **4. SMART GRID MARKET ANALYTICS**

- 4.1 Smart Grid Market Size and Share, Key Products, 2022 Vs 2030
- 4.2 Smart Grid Market Size and Share, Dominant Applications, 2022 Vs 2030
- 4.3 Smart Grid Market Size and Share, Leading End Uses, 2022 Vs 2030
- 4.4 Smart Grid Market Size and Share, High Prospect Countries, 2022 Vs 2030
- 4.5 Five Forces Analysis for Global Smart Grid Market
  - 4.5.1 Smart Grid Industry Attractiveness Index, 2022
  - 4.5.2 Smart Grid Supplier Intelligence
  - 4.5.3 Smart Grid Buyer Intelligence
  - 4.5.4 Smart Grid Competition Intelligence
  - 4.5.5 Smart Grid Product Alternatives and Substitutes Intelligence
  - 4.5.6 Smart Grid Market Entry Intelligence

### **5. GLOBAL SMART GRID MARKET STATISTICS – INDUSTRY REVENUE, MARKET SHARE, GROWTH TRENDS AND FORECAST BY SEGMENTS, TO 2030**



- 5.1 World Smart Grid Market Size, Potential and Growth Outlook, 2021- 2030 (\$ Million)
- 5.1 Global Smart Grid Sales Outlook and CAGR Growth by Type, 2021- 2030 (\$ Million)
- 5.2 Global Smart Grid Sales Outlook and CAGR Growth by Application, 2021- 2030 (\$ Million)
- 5.3 Global Smart Grid Sales Outlook and CAGR Growth by End-User, 2021- 2030 (\$ Million)
- 5.4 Global Smart Grid Market Sales Outlook and Growth by Region, 2021- 2030 (\$ Million)

## **6. ASIA PACIFIC SMART GRID INDUSTRY STATISTICS – MARKET SIZE, SHARE, COMPETITION AND OUTLOOK**

- 6.1 Asia Pacific Smart Grid Market Insights, 2022
- 6.2 Asia Pacific Smart Grid Market Revenue Forecast by Type, 2021- 2030 (USD Million)
- 6.3 Asia Pacific Smart Grid Market Revenue Forecast by Application, 2021- 2030 (USD Million)
- 6.4 Asia Pacific Smart Grid Market Revenue Forecast by End-User, 2021- 2030 (USD Million)
- 6.5 Asia Pacific Smart Grid Market Revenue Forecast by Country, 2021- 2030 (USD Million)
  - 6.5.1 China Smart Grid Market Size, Opportunities, Growth 2021-2030
  - 6.5.2 India Smart Grid Market Size, Opportunities, Growth 2021-2030
  - 6.5.3 Japan Smart Grid Market Size, Opportunities, Growth 2021-2030
  - 6.5.4 Australia Smart Grid Market Size, Opportunities, Growth 2021-2030

## **7. EUROPE SMART GRID MARKET DATA, PENETRATION, AND BUSINESS PROSPECTS TO 2030**

- 7.1 Europe Smart Grid Market Key Findings, 2022
- 7.2 Europe Smart Grid Market Size and Percentage Breakdown by Type, 2021- 2030 (USD Million)
- 7.3 Europe Smart Grid Market Size and Percentage Breakdown by Application, 2021- 2030 (USD Million)
- 7.4 Europe Smart Grid Market Size and Percentage Breakdown by End-User, 2021- 2030 (USD Million)
- 7.5 Europe Smart Grid Market Size and Percentage Breakdown by Country, 2021- 2030 (USD Million)
  - 7.5.1 Germany Smart Grid Market Size, Trends, Growth Outlook to 2030



- 7.5.2 United Kingdom Smart Grid Market Size, Trends, Growth Outlook to 2030
- 7.5.2 France Smart Grid Market Size, Trends, Growth Outlook to 2030
- 7.5.2 Italy Smart Grid Market Size, Trends, Growth Outlook to 2030
- 7.5.2 Spain Smart Grid Market Size, Trends, Growth Outlook to 2030

## **8. NORTH AMERICA SMART GRID MARKET SIZE, GROWTH TRENDS, AND FUTURE PROSPECTS TO 2030**

- 8.1 North America Snapshot, 2022
- 8.2 North America Smart Grid Market Analysis and Outlook by Type, 2021- 2030 (\$ Million)
- 8.3 North America Smart Grid Market Analysis and Outlook by Application, 2021- 2030 (\$ Million)
- 8.4 North America Smart Grid Market Analysis and Outlook by End-User, 2021- 2030 (\$ Million)
- 8.5 North America Smart Grid Market Analysis and Outlook by Country, 2021- 2030 (\$ Million)
  - 8.5.1 United States Smart Grid Market Size, Share, Growth Trends and Forecast, 2021-2030
  - 8.5.1 Canada Smart Grid Market Size, Share, Growth Trends and Forecast, 2021-2030
  - 8.5.1 Mexico Smart Grid Market Size, Share, Growth Trends and Forecast, 2021-2030

## **9. SOUTH AND CENTRAL AMERICA SMART GRID MARKET DRIVERS, CHALLENGES, AND FUTURE PROSPECTS**

- 9.1 Latin America Smart Grid Market Data, 2022
- 9.2 Latin America Smart Grid Market Future by Type, 2021- 2030 (\$ Million)
- 9.3 Latin America Smart Grid Market Future by Application, 2021- 2030 (\$ Million)
- 9.4 Latin America Smart Grid Market Future by End-User, 2021- 2030 (\$ Million)
- 9.5 Latin America Smart Grid Market Future by Country, 2021- 2030 (\$ Million)
  - 9.5.1 Brazil Smart Grid Market Size, Share and Opportunities to 2030
  - 9.5.2 Argentina Smart Grid Market Size, Share and Opportunities to 2030

## **10. MIDDLE EAST AFRICA SMART GRID MARKET OUTLOOK AND GROWTH PROSPECTS**

- 10.1 Middle East Africa Overview, 2022
- 10.2 Middle East Africa Smart Grid Market Statistics by Type, 2021- 2030 (USD Million)

10.3 Middle East Africa Smart Grid Market Statistics by Application, 2021- 2030 (USD Million)

10.4 Middle East Africa Smart Grid Market Statistics by End-User, 2021- 2030 (USD Million)

10.5 Middle East Africa Smart Grid Market Statistics by Country, 2021- 2030 (USD Million)

10.5.1 Middle East Smart Grid Market Value, Trends, Growth Forecasts to 2030

10.5.2 Africa Smart Grid Market Value, Trends, Growth Forecasts to 2030

## **11. SMART GRID MARKET STRUCTURE AND COMPETITIVE LANDSCAPE**

11.1 Key Companies in Smart Grid Industry

11.2 Smart Grid Business Overview

11.3 Smart Grid Product Portfolio Analysis

11.4 Financial Analysis

11.5 SWOT Analysis

## **12 APPENDIX**

12.1 Global Smart Grid Market Volume (Tons)

12.1 Global Smart Grid Trade and Price Analysis

12.2 Smart Grid Parent Market and Other Relevant Analysis

12.3 Publisher Expertise

12.2 Smart Grid Industry Report Sources and Methodology

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