

North and South Central Americas Oil and Gas Supply Demand Outlook to 2025- US tight oil production likely to peak in 2025

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Abstracts

Americas oil and gas supply demand outlook report from OG Analysis provides detailed outlook of global, regional and country wise forecasts to 2025.

Amid resource constraints in Bakken and Eagle for shales, tight oil production from the US is likely to peak from 2025. While most of the Canadian LNG export projects are postponed beyond 2022, its oil sands projects' owners are teaming up to revive the industry.

On the other hand, Brazilian crude volumes will be largely dependent on successful development of vast reserves in the pre-salt plays. Further, the country's economy and Petrobras' financial conditions will also pose challenges for development. Venezuelan oil and gas market is also one of the most effected due to current low price conditions. Amid lack of investments, companies are struggling to sustain their current production volumes.

On the demand front, the region is set to witness steady upward momentum in both oil and gas consumption. In particular, growing power demand in Caribbean and central American markets will drive gas demand. Mexico, Argentina and Brazil are poised to witness steady surge in demand.

Further, the report also focuses on planned capital expenditures of leading 10 companies to provide insights into the future of global oil and gas market investments and new areas of development.

Contents

1. TABLE OF CONTENTS

- 1.1 List of Tables
- 1.2 List of Figures

2. GLOBAL OIL PRODUCTION AND CONSUMPTION FORECASTS

- 2.1 Global Oil Supply Outlook, 2005 to 2025
- 2.2 Global Oil Demand Outlook, 2005 to 2025
- 2.3 Global Oil Supply- Demand Balance Outlook, 2005 to 2025

3. GLOBAL GAS PRODUCTION AND CONSUMPTION FORECASTS

- 3.1 Global Gas Supply Outlook, 2005 to 2025
- 3.2 Global Gas Demand Outlook, 2005 to 2025
- 3.3 Global Gas Supply- Demand Balance Outlook, 2005 to 2025

4. NORTH AND SOUTH AMERICAS OIL AND GAS PRODUCTION AND CONSUMPTION FORECASTS

- 4.1 North and South Americas Oil Supply and Demand Balance Outlook, 2004 to 2025
- 4.2 North and South Americas Gas Supply and Demand Balance Outlook, 2004 to 2025

5 TOP 7 NORTH AND SOUTH AMERICAS OIL PRODUCERS- SUPPLY OUTLOOK, 2007 TO 2025

- 5.1 US Oil Production Outlook, 2005- 2025
- 5.2 Canada Oil Production Outlook, 2005- 2025
- 5.3 Brazil Oil Production Outlook, 2005- 2025
- 5.4 Mexico Oil Production Outlook, 2005- 2025
- 5.5 Venezuela Oil Production Outlook, 2005- 2025

6 TOP 7 NORTH AND SOUTH AMERICAS OIL CONSUMERS- DEMAND OUTLOOK, 2007 TO 2025

- 6.1 US Oil Consumption Outlook, 2005- 2025
- 6.2 Brazil Oil Consumption Outlook, 2005- 2025

- 6.3 Canada Oil Consumption Outlook, 2005- 2025
- 6.4 Mexico Oil Consumption Outlook, 2005- 2025
- 6.5 Argentina Oil Consumption Outlook, 2005- 2025

7 TOP 7 NORTH AND SOUTH AMERICAS GAS PRODUCERS- SUPPLY OUTLOOK, 2007 TO 2025

- 7.1 US Gas Production Outlook, 2005- 2025
- 7.2 Canada Gas Production Outlook, 2005- 2025
- 7.3 Mexico Gas Production Outlook, 2005- 2025
- 7.4 Argentina Gas Production Outlook, 2005- 2025
- 7.5 Trinidad & Tobago Gas Production Outlook, 2005- 2025

8 TOP 7 NORTH AND SOUTH AMERICAS GAS CONSUMERS- DEMAND OUTLOOK, 2007 TO 2025

- 8.1 US Gas Consumption Outlook, 2005- 2025
- 8.2 Canada Gas Consumption Outlook, 2005- 2025
- 8.3 Mexico Gas Consumption Outlook, 2005- 2025
- 8.4 Argentina Gas Consumption Outlook, 2005- 2025
- 8.5 Brazil Gas Consumption Outlook, 2005- 2025

9. GLOBAL OIL AND GAS CAPITAL EXPENDITURE PLANS OF 10 COMPANIES

- 9.1 Saudi Aramco, Saudi Arabia
- 9.2 China National Petroleum Company
- 9.3 ExxonMobil
- 9.4 Petroleos de Venezuela
- 9.5 Royal Dutch Shell
- 9.6 BP Plc
- 9.7 Gazprom
- 9.8 Total SA
- 9.9 Chevron Corporation
- 9.10 Petrobras

10. RECENT INDUSTRY DEVELOPMENTS

11. APPENDIX

11.1 Abbreviations

11.2 Sources and Methodology

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