

Meal kit Market: Industry Size, Share, Competition, Trends, Growth Opportunities and Forecasts by Region - Insights and Outlook by Product, 2024 to 2031

<https://marketpublishers.com/r/MDD6E35C22CEEN.html>

Date: January 2024

Pages: 156

Price: US\$ 4,450.00 (Single User License)

ID: MDD6E35C22CEEN

Abstracts

2024 Meal kit Market Research Report: Navigating Trends, Developments, Competition, Growth Opportunities, and Outlook to 2031

The Global Meal kit Market Research Report is a comprehensive and insightful analysis designed to assist stakeholders, industry professionals, and decision-makers in identifying Meal kit market potential and winning strategies for 2024. The report evaluates key developments in 2023 and analyses growth opportunities in the Meal kit Market over the next eight years, with precise annual forecasts to 2031.

The dynamic shifts induced by international conflicts affecting the Meal kit supply chain, and fluctuations in consumer purchasing power amidst volatile economic conditions, underscore the imperative for business entities to exercise heightened vigilance and forward-thinking strategies to sustain a competitive advantage. The economic and social impact is noted to be highly varying between different countries/markets and Meal kit market players are designing country-specific strategies.

Meal kit Market Segmentation and Growth Outlook

The research report covers Meal kit industry statistics including current Meal kit Market size, Meal kit Market Share, and Growth Rates (CAGR) by segments and sub-segments at global, regional, and country levels, with an annual forecast till 2031.

The study provides a clear insight into market penetration by different types, applications, and sales channels of Meal kit with corresponding future potential,

validated by real-time industry experts. Further, Meal kit market share by key metrics such as manufacturing methods/technology and raw material can be included as part of customization. This enables the client to identify the most potential segment from their growth rates along with corresponding drivers and restraints.

The research considered 2019, 2020, 2021, and 2022 as historical years, 2023 as the base year, and 2024 as the estimated year, with an outlook period from 2025 to 2031. The report identifies the most profitable products of the Meal kit market, dominant end uses, and evolving distribution channels of the Meal kit Market in each region.

Future of Meal kit Market –Driving Factors and Hindering Challenges

Meal kit Market Revenue is expected to grow at a healthy CAGR propelled by staggering demand from millennials and emerging markets. Technological advances in the Meal kit market enabling efficient production, expanding product portfolio, sophisticated design and packaging, effective operational maintenance, and sales monitoring are key growth drivers.

However, supply chain disruptions, complying with stringent regulations on food safety and labeling, growing competition, sustaining inflation in key markets, and fluctuating raw material prices surging input costs are some of the Meal kit market restraints over the forecast period.

Overarching trends in the food and beverage industry include

The exponential growth of plant-based alternatives continues to disrupt traditional markets, fuelled by increasing consumer awareness of health and environmental concerns

The accelerated adoption of online platforms for Meal kit purchases is reshaping distribution channels and customer engagement

Sustainable packaging solutions and innovations in materials are becoming pivotal as the industry addresses environmental concerns

Increased spending on functional and Healthy foods that help boost the immune system

Companies are increasingly implementing blockchain and other Internet of Things (IoT) technologies to effectively manage the procurement, processing, and distribution of Meal kit products

Organic, Vegan, bio-based, Canned/ Ready-to-Eat (RTE), clean label, and sustainable are identified as the top-performing strategies

Mergers and acquisitions to acquire new technologies, strengthen portfolios, and leverage capabilities to remain key strategies of top companies in the Meal kit industry over the outlook period.

Meal kit Market Analytics

The research analyses various direct and indirect forces that can potentially impact the Meal kit market supply and demand conditions. The parent market, derived market, intermediaries' market, raw material market, and substitute market are evaluated. Geopolitical analysis, demographic analysis, and Porter's five forces analysis are prudently assessed to estimate the best Meal kit market projections.

Recent deals and developments are considered for their potential impact on Meal kit's future business. Other metrics analyzed include Threat of New Entrants, Threat of New Substitutes, Product Differentiation, Degree of Competition, Number of Suppliers, Distribution Channel, Capital Needed, Entry Barriers, Govt. Regulations, Beneficial Alternative, and Cost of Substitute in Meal kit Market.

Meal kit trade and price analysis helps comprehend Meal kit's international market scenario with top exporters/suppliers and top importers/customer information. The data and analysis assist our clients in planning procurement, identifying potential vendors/clients to associate with, understanding Meal kit price trends and patterns, and exploring new Meal kit sales channels. The research will be updated to the latest month to include the impact of the latest developments such as the Russia-Ukraine war on the Meal kit market.

Meal kit Market Competitive Intelligence

OGAnalysis' proprietary company revenue and product analysis model unveils the Meal kit market structure and competitive landscape. Company profiles of key players with a business description, product portfolio, SWOT analysis, Financial Analysis, and key strategies are covered in the report. It identifies top-performing Meal kit products in global and regional markets. New Product Launches, Investment & Funding updates, Mergers & Acquisitions, Collaboration & Partnership, Awards and Agreements, Expansion, and other developments give our clients the Meal kit market update to stay ahead of the competition.

Company offerings in different segments across Asia-Pacific, Europe, Middle East, Africa, and South and Central America are presented to better understand the company strategy for the Meal kit market. The competition analysis enables the user to assess competitor strategies and helps align their capabilities and resources for future growth prospects to improve their market share.

Meal kit Market Geographic Analysis:

Meal kit Market international scenario is well established in the report with separate chapters on North America Meal kit Market, Europe Meal kit Market, Asia-Pacific Meal kit Market, Middle East and Africa Meal kit Market, and South and Central America Meal kit Markets. These sections further fragment the regional Meal kit market by type,

application, end-user, and country.

Country-level intelligence includes -

North America Meal kit Industry (United States, Canada, Mexico)

Europe Meal kit Industry (Germany, France, United Kingdom, Italy, Spain, Rest of Europe)

Asia-Pacific Meal kit Industry (China, India, Japan, South Korea, Australia, Rest of APAC)

The Middle East and Africa Meal kit Industry (Middle East, Africa)

South and Central America Meal kit Industry (Brazil, Argentina, Rest of SCA)

Meal kit market regional insights present the most promising markets to invest in and emerging markets to expand to contemporary regulations to adhere to and players to partner with.

Research Methodology in Brief

The study was conducted using an objective combination of primary and secondary information including inputs and validations from real-time industry experts.

The proprietary process culls out necessary data from internal databases developed over 15 years and updated accessing 10,000+ sources daily including Meal kit Industry associations, organizations, publications, trade, and other statistical sources.

An in-depth product and revenue analysis is performed on top Meal kit industry players along with their business and geography segmentation.

Receive primary inputs from subject matter experts working across the Meal kit value chain in various designations. We often use paid databases for any additional data requirements or validations.

Our in-house experts utilizing sophisticated methods including data triangulation, will connect the dots and establish a clear picture of the current Meal kit market conditions, market size, and market shares.

We study the value chain, parent and ancillary markets, technology trends, recent developments, and influencing factors to identify demand drivers/variables in the short, medium, and long term.

Various statistical models including correlation analysis are performed with careful analyst intervention to include seasonal and other variables to analyze different scenarios of the future Meal kit market in different countries.

These primary numbers, assumptions, variables, and their weightage are circulated to the expert panel for validation and a detailed standard report is published in an easily understandable format.

Available Customizations

The standard syndicate report is designed to serve the common interests of Meal kit

Market players across the value chain and include selective data and analysis from entire research findings as per the scope and price of the publication.

However, to precisely match the specific research requirements of individual clients, we offer several customization options to include the data and analysis of interest in the final deliverable.

Some of the customization requests are as mentioned below –

Segmentation of choice – Our clients can seek customization to modify/add a market division for types/applications/end-uses/processes of their choice.

Meal kit Pricing and Margins Across the Supply Chain, Meal kit Price Analysis / International Trade Data / Import-Export Analysis,

Supply Chain Analysis, Supply – Demand Gap Analysis, PESTLE Analysis, Macro-Economic Analysis, and other Meal kit market analytics

Processing and manufacturing requirements, Patent Analysis, Technology Trends, and Product Innovations

Further, the client can seek customization to break down geographies as per their requirements for specific countries/country groups such as South East Asia, Central Asia, Emerging and Developing Asia, Western Europe, Eastern Europe, Benelux, Emerging and Developing Europe, Nordic countries, North Africa, Sub-Saharan Africa, Caribbean, The Middle East and North Africa (MENA), Gulf Cooperation Council (GCC) or any other.

Capital Requirements, Income Projections, Profit Forecasts, and other parameters to prepare a detailed project report to present to Banks/Investment Agencies.

Customization of up to 10% of the content can be done without any additional charges.

Key Questions Answered in This Report:

What is the current Meal kit market size at global, regional, and country levels?

What is the market penetration by different types, Applications, processes/technologies, and distribution channels of the Meal kit market?

How has the global Meal kit market developed in past years and how will it perform in the coming years?

What is the impact of ongoing wars, geo-political tensions, voyage/trade disturbances, and global inflation, on the Meal kit market forecast?

How diversified is the Meal kit Market and what are the new product launches, untapped geographies, recent developments, and investments?

What are the potential regional Meal kit markets to invest in?

What is the high-performing type of products to focus on in the Meal kit market?

What are the key driving factors and challenges in the industry?

What is the structure of the global Meal kit market and who are the key players?

What is the degree of competition in the industry?

What is the market structure /Meal kit Market Competitive Intelligence? Who are the key competitors to focus on and what are their strategies?"

The report will be updated to the latest month and delivered in 2-3 working days

Contents

1. TABLE OF CONTENTS

- 1.1 List of Tables
- 1.2 List of Figures

2. GLOBAL MEAL KIT MARKET SUMMARY, 2023

- 2.1 Meal kit Industry Overview
 - 2.1.1 Global Meal kit Market Revenues (\$ Million)
- 2.2 Meal kit Market Scope
- 2.3 Research Methodology

3. MEAL KIT MARKET INSIGHTS, 2023-2031

- 3.1 Meal kit Market Drivers
- 3.2 Meal kit Market Restraints
- 3.3 Meal kit Market Opportunities
- 3.4 Meal kit Market Challenges
- 3.5 Impact of Global Geo-Political Tensions, Supply-Chain Challenges and Other Latest Events

4. MEAL KIT MARKET ANALYTICS

- 4.1 Meal kit Market Size and Share, Key Products, 2023 Vs 2031
- 4.2 Meal kit Market Size and Share, Dominant Applications, 2023 Vs 2031
- 4.3 Meal kit Market Size and Share, Leading End Uses, 2023 Vs 2031
- 4.4 Meal kit Market Size and Share, High Prospect Countries, 2023 Vs 2031
- 4.5 Five Forces Analysis for Global Meal kit Market
 - 4.5.1 Meal kit Industry Attractiveness Index, 2023
 - 4.5.2 Meal kit Supplier Intelligence
 - 4.5.3 Meal kit Buyer Intelligence
 - 4.5.4 Meal kit Competition Intelligence
 - 4.5.5 Meal kit Product Alternatives and Substitutes Intelligence
 - 4.5.6 Meal kit Market Entry Intelligence

5. GLOBAL MEAL KIT MARKET STATISTICS – INDUSTRY REVENUE, MARKET SHARE, GROWTH TRENDS AND FORECAST BY SEGMENTS, TO 2031

- 5.1 World Meal kit Market Size, Potential and Growth Outlook, 2024- 2031 (\$ Million)
- 5.1 Global Meal kit Sales Outlook and CAGR Growth by Type, 2024- 2031 (\$ Million)
- 5.2 Global Meal kit Sales Outlook and CAGR Growth by Application, 2024- 2031 (\$ Million)
- 5.3 Global Meal kit Sales Outlook and CAGR Growth by End-User, 2024- 2031 (\$ Million)
- 5.4 Global Meal kit Market Sales Outlook and Growth by Region, 2024- 2031 (\$ Million)

6. ASIA PACIFIC MEAL KIT INDUSTRY STATISTICS – MARKET SIZE, SHARE, COMPETITION AND OUTLOOK

- 6.1 Asia Pacific Meal kit Market Insights, 2023
- 6.2 Asia Pacific Meal kit Market Revenue Forecast by Type, 2024- 2031 (USD Million)
- 6.3 Asia Pacific Meal kit Market Revenue Forecast by Application, 2024- 2031 (USD Million)
- 6.4 Asia Pacific Meal kit Market Revenue Forecast by End-User, 2024- 2031 (USD Million)
- 6.5 Asia Pacific Meal kit Market Revenue Forecast by Country, 2024- 2031 (USD Million)
 - 6.5.1 China Meal kit Market Size, Opportunities, Growth 2024- 2031
 - 6.5.2 India Meal kit Market Size, Opportunities, Growth 2024- 2031
 - 6.5.3 Japan Meal kit Market Size, Opportunities, Growth 2024- 2031
 - 6.5.4 Australia Meal kit Market Size, Opportunities, Growth 2024- 2031

7. EUROPE MEAL KIT MARKET DATA, PENETRATION, AND BUSINESS PROSPECTS TO 2031

- 7.1 Europe Meal kit Market Key Findings, 2023
- 7.2 Europe Meal kit Market Size and Percentage Breakdown by Type, 2024- 2031 (USD Million)
- 7.3 Europe Meal kit Market Size and Percentage Breakdown by Application, 2024- 2031 (USD Million)
- 7.4 Europe Meal kit Market Size and Percentage Breakdown by End-User, 2024- 2031 (USD Million)
- 7.5 Europe Meal kit Market Size and Percentage Breakdown by Country, 2024- 2031 (USD Million)
 - 7.5.1 Germany Meal kit Market Size, Trends, Growth Outlook to 2031
 - 7.5.2 United Kingdom Meal kit Market Size, Trends, Growth Outlook to 2031

7.5.2 France Meal kit Market Size, Trends, Growth Outlook to 2031

7.5.2 Italy Meal kit Market Size, Trends, Growth Outlook to 2031

7.5.2 Spain Meal kit Market Size, Trends, Growth Outlook to 2031

8. NORTH AMERICA MEAL KIT MARKET SIZE, GROWTH TRENDS, AND FUTURE PROSPECTS TO 2031

8.1 North America Snapshot, 2023

8.2 North America Meal kit Market Analysis and Outlook by Type, 2024- 2031 (\$ Million)

8.3 North America Meal kit Market Analysis and Outlook by Application, 2024- 2031 (\$ Million)

8.4 North America Meal kit Market Analysis and Outlook by End-User, 2024- 2031 (\$ Million)

8.5 North America Meal kit Market Analysis and Outlook by Country, 2024- 2031 (\$ Million)

8.5.1 United States Meal kit Market Size, Share, Growth Trends and Forecast, 2024- 2031

8.5.1 Canada Meal kit Market Size, Share, Growth Trends and Forecast, 2024- 2031

8.5.1 Mexico Meal kit Market Size, Share, Growth Trends and Forecast, 2024- 2031

9. SOUTH AND CENTRAL AMERICA MEAL KIT MARKET DRIVERS, CHALLENGES, AND FUTURE PROSPECTS

9.1 Latin America Meal kit Market Data, 2023

9.2 Latin America Meal kit Market Future by Type, 2024- 2031 (\$ Million)

9.3 Latin America Meal kit Market Future by Application, 2024- 2031 (\$ Million)

9.4 Latin America Meal kit Market Future by End-User, 2024- 2031 (\$ Million)

9.5 Latin America Meal kit Market Future by Country, 2024- 2031 (\$ Million)

9.5.1 Brazil Meal kit Market Size, Share and Opportunities to 2031

9.5.2 Argentina Meal kit Market Size, Share and Opportunities to 2031

10. MIDDLE EAST AFRICA MEAL KIT MARKET OUTLOOK AND GROWTH PROSPECTS

10.1 Middle East Africa Overview, 2023

10.2 Middle East Africa Meal kit Market Statistics by Type, 2024- 2031 (USD Million)

10.3 Middle East Africa Meal kit Market Statistics by Application, 2024- 2031 (USD Million)

10.4 Middle East Africa Meal kit Market Statistics by End-User, 2024- 2031 (USD

Million)

10.5 Middle East Africa Meal kit Market Statistics by Country, 2024- 2031 (USD Million)

10.5.1 Middle East Meal kit Market Value, Trends, Growth Forecasts to 2031

10.5.2 Africa Meal kit Market Value, Trends, Growth Forecasts to 2031

11. MEAL KIT MARKET STRUCTURE AND COMPETITIVE LANDSCAPE

11.1 Key Companies in Meal kit Industry

11.2 Meal kit Business Overview

11.3 Meal kit Product Portfolio Analysis

11.4 Financial Analysis

11.5 SWOT Analysis

12 APPENDIX

12.1 Global Meal kit Market Volume (Tons)

12.1 Global Meal kit Trade and Price Analysis

12.2 Meal kit Parent Market and Other Relevant Analysis

12.3 Publisher Expertise

12.2 Meal kit Industry Report Sources and Methodology

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