

# **Lithuania Oil and Gas Market Outlook to 2023- Strategic Analysis, Insights, Forecasts and Opportunities in Lithuania**

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## **Abstracts**

Lithuania oil and gas market is showing recovery with a market value of USD XX billion in 2017. Stabilizing oil prices, surge in consumption and government policies are set to boost Lithuania oil and gas market value to \$XX billion by 2023 at a projected CAGR of XX%. On the investment front, companies tend to boost their investments in Lithuania oil and gas infrastructure over the next few years, in particular, in planned upstream exploration and production sectors. Over the last five years from 2012 to 2017, Iran invested USD XX billion and further, between 2017 and 2023, the country's capital expenditure is forecast to increase to USD XX billion.

On the production front, Lithuania oil and gas supply increased by XX% in 2017 to reach XX million barrels of oil equivalent (mboe). Further, investments in production coupled with technological advancements are set to drive the oil and gas production increase to XX mboe in 2023. During 2017, the share of Lithuania oil and gas market value in global market value was XX%. On the reserves front, Lithuania's proven oil reserve volume was XX Billion barrels and proven gas reserve volume was XX Tcf.

Segment wise, Lithuania upstream market value is estimated at USD XX Billion and is expected to grow at XX% CAGR between 2017 and 2023.

Lithuania has wide established midstream storage and transportation sector. The pipeline network spans a length of XX Km across the country and further, by 2023, an additional XX Km long network of pipelines is planned to be added. On the storage front, XX MMcm of oil, products and chemicals storage capacity will be added in addition to existing XX MMcm storage capacity.

Downstream segment in Lithuania is expected to increase at XX% CAGR during the forecast period. In particular, the petroleum products demand is forecast to increase at XX% CAGR between 2017 and 2023 as compared to XX% CAGR growth between 2012 and 2017. On the infrastructure front, the country has XX Kb/d of refining capacity, XX Kb/d of Coking capacity, XX Kb/d of fluid cracking and XX Kb/d of hydrocracking capacity. By 2023, the country is planning to invest USD XX Billion to boost capacity by XX kb/d.

## Research Scope

Analysis of Lithuania upstream oil and gas markets with focus on the role of Lithuania and its competitiveness in the region

The Lithuania oil and gas market research report provides key drivers and challenges of Lithuanian market are listed and explained

Current market conditions, benchmark with peer markets, impact of global dynamics, price impact and market value are detailed for Lithuania oil and gas sector

Production and consumption forecasts of Lithuania oil, gas and petroleum products to 2023

Outlook of segment wise revenues and investments over the next five year period are included in the Lithuania oil and gas research

Micro level and Macro level drivers of the Lithuanian oil and gas industry are detailed  
Economic, demographic, political analysis of the country together with ministry, regulatory bodies and National oil companies are detailed in the oil and gas report  
Detailed infrastructure profiles with information on all operational and planned oil and gas assets in Lithuania

Key strategies adopted by both national and international companies and their near term and future term plans are detailed

SWOT and Financial profiles of leading oil and gas companies in Lithuania are detailed in the oil and gas report

Market shares of each of the oil and gas segments including upstream production, LNG, Storage, Refining and Pipelines are included in the unique Lithuania oil and gas report  
Latest industry developments and elements fundamental in driving the current industry dynamics, available potential investment opportunities along with companies involved in change are detailed.

## Contents

### **1 EXECUTIVE SUMMARY**

- 1.1 Key Findings
- 1.2 Prominent Players by Sector
  - 1.2.1 Upstream Segment—Major Player Identification
  - 1.2.2 Midstream Segment—Major Player Identification
  - 1.2.3 Downstream Segment—Major Player Identification

### **2 RESEARCH SCOPE AND METHODOLOGY**

- 2.1 Scope of the Study
- 2.2 Research Methodology

### **3 DISCUSSION ON THE LITHUANIA OIL AND GAS INDUSTRY**

- 3.1 Lithuania- Oil value chain
- 3.2 Lithuania- Gas value chain
- 3.3 Lithuania oil and gas market demand to 2023
- 3.4 Ministry, Regulatory and Government Policies

### **4 LITHUANIA OIL AND GAS MARKETS- EMERGING MARKET DYNAMICS**

- 4.1 Key Drivers
- 4.2 Major Challenges
- 4.3 Potential Opportunities
- 4.4 Threats

### **5 LITHUANIA OIL AND GAS MARKETS- PESTLE ANALYSIS**

- 5.1 Political factors
- 5.2 Economic factors
- 5.3 Social factors
- 5.4 Technological factors
- 5.5 Legal factors
- 5.6 Environmental factors

### **6 LITHUANIA UPSTREAM OIL AND GAS MARKET ANALYSIS**

- 6.1 Proven Oil Reserves in Lithuania
- 6.2 Proven Gas Reserves in Lithuania
- 6.3 Lithuania Oil Production Forecast, 2000- 2023
- 6.4 Lithuania Gas Production Forecast, 2000- 2023
- 6.5 Role and Contribution of Lithuania to Regional and World Oil Production
- 6.6 Role and Contribution of Lithuania to Regional and World Gas Production
- 6.7 Lithuania Oil Consumption Forecast, 2000- 2023
- 6.8 Lithuania Gas Consumption Forecast, 2000- 2023

## **7 LITHUANIA OIL AND GAS EXPLORATION BLOCKS AND FIELDS**

- 7.1 Lithuania Exploration- Onshore and Offshore Oil and Gas Blocks
  - 7.1.1 Snapshot
  - 7.1.2 Key Project Overview
    - 7.1.2.1 Operational Projects
    - 7.1.2.2 Projects in Pipeline
    - 7.1.2.3 Proposed Projects
  - 7.1.3 Major Exploration Companies in Lithuania
    - 7.1.3.1 Domestic Players
    - 7.1.3.2 Foreign Companies
- 7.2 Lithuania Exploration- Onshore and Offshore Oil and Gas Fields
  - 7.2.1 Snapshot
  - 7.2.2 Key Project Overview
    - 7.2.2.1 Operational Projects
    - 7.2.2.2 Projects in Pipeline
    - 7.2.2.3 Proposed Projects
  - 7.2.3 Major Oil and Gas Production Companies in Lithuania
    - 7.2.3.1 Domestic Players
    - 7.2.3.2 Foreign Companies

## **8 LITHUANIA MIDSTREAM OIL AND GAS MARKET ANALYSIS**

- 8.1 Oil and Chemicals Storage Sector
  - 8.1.1 Snapshot
  - 8.1.2 Key Project Overview
    - 8.1.2.1 Operational Projects
    - 8.1.2.2 Projects in Pipeline
    - 8.1.2.3 Proposed Projects

### 8.1.3 Major Oil and Gas Production Companies in Lithuania

#### 8.1.3.1 Domestic Players

#### 8.1.3.2 Foreign Companies

### 8.2 Pipeline Transportation Sector

#### 8.2.1 Snapshot

#### 8.2.2 Key Project Overview

##### 8.2.2.1 Operational Projects

##### 8.2.2.2 Projects in Pipeline

##### 8.2.2.3 Proposed Projects

### 8.2.3 Major Oil and Gas Production Companies in Lithuania

#### 8.2.3.1 Domestic Players

#### 8.2.3.2 Foreign Companies

### 8.3 Liquefied Natural Gas (LNG) Sector

#### 8.3.1 Snapshot

#### 8.3.2 Key Project Overview

##### 8.3.2.1 Operational Projects

##### 8.3.2.2 Projects in Pipeline

##### 8.3.2.3 Proposed Projects

### 8.3.3 Major Oil and Gas Production Companies in Lithuania

#### 8.3.3.1 Domestic Players

#### 8.3.3.2 Foreign Companies

## 9 LITHUANIA DOWNSTREAM OIL AND GAS MARKET ANALYSIS

### 9.1 Oil Refineries Sector

#### 9.1.1 Snapshot

#### 9.1.2 Key Project Overview

##### 9.1.2.1 Operational Projects

##### 9.1.2.2 Projects in Pipeline

##### 9.1.2.3 Proposed Projects

### 9.1.3 Major Oil and Gas Production Companies in Lithuania

#### 9.1.3.1 Domestic Players

#### 9.1.3.2 Foreign Companies

## 10 KEY COMPANIES IN LITHUANIA OIL AND GAS SECTOR- BUSINESS, SWOT AND FINANCIAL PROFILES

### 10.1 Domestic Players

### 10.2 International Players

## **11 COMPETITIVE LANDSCAPE**

- 11.1 Upstream Sector- Market Shares
- 11.2 Storage Sector- Market Shares
- 11.3 Pipeline Sector- Market Shares
- 11.4 LNG Sector- Market Shares
- 11.5 Refining Sector- Market Shares

## **12 RECENT INDUSTRY DEVELOPMENTS**

- 12.1 M&A Merger and Acquisition Deals
- 12.2 JVs, Collaborations, Agreements

## **13 APPENDIX**

- 13.1 OGA nalysis story
- 13.2 Value Proposition
- 13.3 360° Research Perspective
- 13.4 Abbreviations
- 13.5 Legal Disclaimer

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