

Latvia Oil and Gas Market Outlook to 2023- Strategic Analysis, Insights, Forecasts and Opportunities in Latvia

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Abstracts

Latvia oil and gas market is showing recovery with a market value of USD XX billion in 2017. Stabilizing oil prices, surge in consumption and government policies are set to boost Latvia oil and gas market value to \$XX billion by 2023 at a projected CAGR of XX%. On the investment front, companies tend to boost their investments in Latvia oil and gas infrastructure over the next few years, in particular, in planned upstream exploration and production sectors. Over the last five years from 2012 to 2017, Iran invested USD XX billion and further, between 2017 and 2023, the country's capital expenditure is forecast to increase to USD XX billion.

On the production front, Latvia oil and gas supply increased by XX% in 2017 to reach XX million barrels of oil equivalent (mboe). Further, investments in production coupled with technological advancements are set to drive the oil and gas production increase to XX mboe in 2023. During 2017, the share of Latvia oil and gas market value in global market value was XX%. On the reserves front, Latvia's proven oil reserve volume was XX Billion barrels and proven gas reserve volume was XX Tcf.

Segment wise, Latvia upstream market value is estimated at USD XX Billion and is expected to grow at XX% CAGR between 2017 and 2023.

Latvia has wide established midstream storage and transportation sector. The pipeline network spans a length of XX Km across the country and further, by 2023, an additional XX Km long network of pipelines is planned to be added. On the storage front, XX MMcm of oil, products and chemicals storage capacity will be added in addition to existing XX MMcm storage capacity.

Downstream segment in Latvia is expected to increase at XX% CAGR during the forecast period. In particular, the petroleum products demand is forecast to increase at XX% CAGR between 2017 and 2023 as compared to XX% CAGR growth between 2012 and 2017. On the infrastructure front, the country has XX Kb/d of refining capacity, XX Kb/d of Coking capacity, XX Kb/d of fluid cracking and XX Kb/d of hydrocracking capacity. By 2023, the country is planning to invest USD XX Billion to boost capacity by XX kb/d.

Research Scope

Analysis of Latvia upstream oil and gas markets with focus on the role of Latvia and its competitiveness in the region

The Latvia oil and gas market research report provides key drivers and challenges of Latvian market are listed and explained

Current market conditions, benchmark with peer markets, impact of global dynamics, price impact and market value are detailed for Latvia oil and gas sector

Production and consumption forecasts of Latvia oil, gas and petroleum products to 2023

Outlook of segment wise revenues and investments over the next five year period are included in the Latvia oil and gas research

Micro level and Macro level drivers of the Latvian oil and gas industry are detailed

Economic, demographic, political analysis of the country together with ministry, regulatory bodies and National oil companies are detailed in the oil and gas report

Detailed infrastructure profiles with information on all operational and planned oil and gas assets in Latvia

Key strategies adopted by both national and international companies and their near term and future term plans are detailed

SWOT and Financial profiles of leading oil and gas companies in Latvia are detailed in the oil and gas report

Market shares of each of the oil and gas segments including upstream production, LNG, Storage, Refining and Pipelines are included in the unique Latvia oil and gas report

Latest industry developments and elements fundamental in driving the current industry dynamics, available potential investment opportunities along with companies involved in change are detailed.

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