

Boiler Insurance Market Outlook 2025-2034: Market Share, and Growth Analysis By Type (Boiler Repairs, Boiler Servicing, Plumbing And Drainage Repairs, Other Types), By Boiler Type (Fire-Tube, Water-Tube), By Plans, By End User

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Abstracts

The Boiler Insurance Market is valued at USD 12.6 billion in 2025 and is projected to grow at a CAGR of 16.2% to reach USD 48.6 billion by 2034. Boiler insurance provides financial protection against unexpected boiler breakdowns, ensuring that property owners and businesses can quickly address repair or replacement costs without bearing the full financial burden. This type of insurance typically covers mechanical failures, sudden breakdowns, and, in some cases, emergency services. The boiler insurance market has grown steadily as residential and commercial property owners increasingly prioritize uninterrupted heating and hot water services, especially in colder climates. Furthermore, as regulatory requirements for safety inspections and maintenance become more stringent, many building managers and homeowners are turning to boiler insurance policies to mitigate risks and ensure compliance. The rising adoption of advanced boiler technologies, including high-efficiency condensing boilers and smart heating systems, has added another dimension to the market. These modern systems often require specialized repair skills and parts, making insurance coverage more appealing to property owners. Additionally, an increase in urbanization and the expansion of multi-family residential and commercial buildings have driven the demand for comprehensive boiler insurance solutions. With aging infrastructure and growing awareness of energy efficiency, property managers are looking to insurance providers not only for coverage but also for preventative maintenance services that help extend boiler lifespans and reduce energy costs. Challenges in the boiler insurance market include price sensitivity among customers, the need to educate policyholders about coverage benefits, and the competitive pressure from maintenance-only service

contracts offered by heating system manufacturers. However, the market continues to expand as insurers refine their offerings, bundle coverage with home maintenance plans, and leverage digital tools to streamline claims and service requests. As property owners place greater importance on reliability, energy efficiency, and cost control, the boiler insurance market is expected to remain a key component of the broader home and commercial property insurance landscape.

Key Insights Boiler Insurance Market

Growing integration of boiler insurance with home maintenance and smart home service plans.

Increasing adoption of digital platforms for policy management, claims processing, and service scheduling.

Introduction of tiered insurance packages offering varying levels of coverage and preventive maintenance.

Rising demand for insurance coverage of energy-efficient and environmentally friendly boiler systems.

Expansion of coverage options to include additional heating system components such as radiators and thermostats.

Increasing reliance on heating systems in residential and commercial properties, especially in colder climates.

Growing awareness among property owners about the financial risks of unexpected boiler breakdowns.

Expansion of urban areas and multi-family housing boosting demand for comprehensive boiler coverage.

Regulatory requirements for regular boiler inspections and maintenance driving demand for insurance-backed solutions.

Price sensitivity among customers seeking affordable policies.

Competition from manufacturers and service companies offering direct

maintenance contracts.

Educating property owners about the benefits and coverage of boiler insurance policies.

Boiler Insurance Market Segmentation

By Type

Boiler Repairs

Boiler Servicing

Plumbing And Drainage Repairs

Other Types

By Boiler Type

Fire-Tube

Water-Tube

By Plans

Gold

Platinum

Other Plans

By End User

Chemicals

Refineries

Metal And Mining

Food And Beverages

Other End Users

Key Companies Analysed

Aviva plc

Axa S.A.

Bosch Thermotechnology Ltd.

Centrica plc

CORGI HomePlan Ltd.

Domestic & General Group Limited

Future Generali India Insurance Co. Ltd.

HDFC ERGO General Insurance Company Limited

HomeServe Membership Ltd.

Liberty Mutual Group Inc.

Tata AIG General Insurance Company Limited

The Hartford Steam Boiler Inspection and Insurance Company

The Travelers Indemnity Company

Your Care Services Ltd.

Zurich Insurance Group Ltd.

British Gas Services Ltd.

Allianz SE

Chubb Limited

American International Group Inc.

M?nchener R?ckversicherungs-Gesellschaft

Swinton Insurance Ltd.

Admiral Insurance Co.

Churchill Insurance Company Limited

Legal & General Group plc

Hartford Steam Boiler Inspection and Insurance Company

Factory Mutual Insurance Company

Allianz Global Corporate & Specialty SE

Berkshire Hathaway Specialty Insurance Co.

AXA XL

Travelers Companies Inc. .

Boiler Insurance Market Analytics

The report employs rigorous tools, including Porter's Five Forces, value chain mapping, and scenario-based modeling, to assess supply–demand dynamics. Cross-sector influences from parent, derived, and substitute markets are evaluated to identify risks and opportunities. Trade and pricing analytics provide an up-to-date view of

international flows, including leading exporters, importers, and regional price trends.

Macroeconomic indicators, policy frameworks such as carbon pricing and energy security strategies, and evolving consumer behavior are considered in forecasting scenarios. Recent deal flows, partnerships, and technology innovations are incorporated to assess their impact on future market performance.

Boiler Insurance Market Competitive Intelligence

The competitive landscape is mapped through OG Analysis' proprietary frameworks, profiling leading companies with details on business models, product portfolios, financial performance, and strategic initiatives. Key developments such as mergers & acquisitions, technology collaborations, investment inflows, and regional expansions are analyzed for their competitive impact. The report also identifies emerging players and innovative startups contributing to market disruption.

Regional insights highlight the most promising investment destinations, regulatory landscapes, and evolving partnerships across energy and industrial corridors.

Countries Covered

North America — Boiler Insurance market data and outlook to 2034

United States

Canada

Mexico

Europe — Boiler Insurance market data and outlook to 2034

Germany

United Kingdom

France

Italy

Spain

BeNeLux

Russia

Sweden

Asia-Pacific — Boiler Insurance market data and outlook to 2034

China

Japan

India

South Korea

Australia

Indonesia

Malaysia

Vietnam

Middle East and Africa — Boiler Insurance market data and outlook to 2034

Saudi Arabia

South Africa

Iran

UAE

Egypt

South and Central America — Boiler Insurance market data and outlook to 2034

Brazil

Argentina

Chile

Peru

** We can include data and analysis of additional countries on demand.*

Research Methodology

This study combines primary inputs from industry experts across the Boiler Insurance value chain with secondary data from associations, government publications, trade databases, and company disclosures. Proprietary modeling techniques, including data triangulation, statistical correlation, and scenario planning, are applied to deliver reliable market sizing and forecasting.

Key Questions Addressed

What is the current and forecast market size of the Boiler Insurance industry at global, regional, and country levels?

Which types, applications, and technologies present the highest growth potential?

How are supply chains adapting to geopolitical and economic shocks?

What role do policy frameworks, trade flows, and sustainability targets play in shaping demand?

Who are the leading players, and how are their strategies evolving in the face of global uncertainty?

Which regional “hotspots” and customer segments will outpace the market, and what go-to-market and partnership models best support entry and expansion?

Where are the most investable opportunities—across technology roadmaps, sustainability-linked innovation, and M&A—and what is the best segment to invest over the next 3–5 years?

Your Key Takeaways from the Boiler Insurance Market Report

Global Boiler Insurance market size and growth projections (CAGR), 2024-2034

Impact of Russia-Ukraine, Israel-Palestine, and Hamas conflicts on Boiler Insurance trade, costs, and supply chains

Boiler Insurance market size, share, and outlook across 5 regions and 27 countries, 2023-2034

Boiler Insurance market size, CAGR, and market share of key products, applications, and end-user verticals, 2023-2034

Short- and long-term Boiler Insurance market trends, drivers, restraints, and opportunities

Porter's Five Forces analysis, technological developments, and Boiler Insurance supply chain analysis

Boiler Insurance trade analysis, Boiler Insurance market price analysis, and Boiler Insurance supply/demand dynamics

Profiles of 5 leading companies—overview, key strategies, financials, and products

Latest Boiler Insurance market news and developments

Additional Support

With the purchase of this report, you will receive

An updated PDF report and an MS Excel data workbook containing all market tables and figures for easy analysis.

7-day post-sale analyst support for clarifications and in-scope supplementary data, ensuring the deliverable aligns precisely with your requirements.

Complimentary report update to incorporate the latest available data and the impact of recent market developments.

** The updated report will be delivered within 3 working days*

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