

# **2023 Automotive Parts Market - Revenue, Trends, Growth Opportunities, Competition, COVID Strategies, Regional Analysis and Future outlook to 2030 (by products, applications, end cases)**

<https://marketpublishers.com/r/A0926B8E98B2EN.html>

Date: October 2023

Pages: 146

Price: US\$ 4,150.00 (Single User License)

ID: A0926B8E98B2EN

## **Abstracts**

### Automotive Parts Market Overview

Automotive Parts Market Research Report - is comprehensive research with in-depth data and contemporary analysis of the Automotive Parts market at a global, regional and key country level, covering different sub-segments of the industry.

The automotive industry is set to experience a few structural changes in the near term due to the rapid developments in novel technologies. Artificial intelligence (AI) and machine learning will significantly transform the manufacturing process improving robotic efficiency, accuracy, and consistency. Level 2 automation including active safety systems and driver assistance is allowing OEMs to add attractive features and bolster revenue growth. However, the full-fledged rollout of level 4 autonomous vehicles is expected to witness further delays for the technology to mature and for consumers to accept.

### Impact of COVID-19 on Automotive Parts market

Automotive Parts market is quickly reaching its pre-COVID levels and a healthy growth rate is expected over the forecast period driven by the economic revival in most of the developing nations. Frequent suspension of public transport systems coupled with the highly contagious nature of the virus propelled the need for passenger cars leading to the derived demand for Automotive Parts products.

However, unprecedented situations due to expected third and further waves of the pandemic are creating a gloomy outlook. This study endeavors to evaluate different scenarios of COVID impact on the future of the Automotive Parts market from 2021 to 2028.

### Automotive Parts Market Structure and Strategies of key competitors

Companies operating in Automotive Parts business are strategizing moves to enhance their market share highlighting their USP statements, diversifying product folio, and adding attractive features being a few of the key winning strategies. The report offers detailed profiles of top companies serving the Automotive Parts value chain along with their strategies for the near, medium, and long term period.

### Automotive Parts Market Trends, Growth Opportunities, and Forecast Scenarios to 2028

Lockdowns across the globe in 2020 and continuing restrictions in 2021 disrupted the Automotive Parts supply chain posing challenges for manufactures in the Automotive Parts industry. Intense competition, fluctuating prices, and shifting OEM preferences are expected to be the major challenges for Automotive Parts Market during the forecast period.

The fast pace recovery of developing economies leading to increased disposable income will support the Automotive Parts market demand between 2021 and 2028.

The Automotive Parts research report portrays the latest trends shaping the Automotive Parts industry along with key demand drivers and potential challenges anticipated for the market during the outlook period.

### Automotive Parts Market Analysis by Types, Applications and Regions

The research estimates global Automotive Parts market revenues in 2021, considering the Automotive Parts market prices, supply, demand, and trade analysis across regions. A detailed market share and penetration of different types, processes, and geographies in the Automotive Parts market from 2001 to 2028 is included.

The report covers North America, Europe, Asia Pacific, Middle East, Africa, and LATAM Automotive Parts market statistics from 2020 to 2028 with further division by leading product types, processes, and distribution channels of Automotive Parts. The status of

the Automotive Parts market in 16 key countries over the world is elaborated to enable an in-depth understanding of the Automotive Parts industry.

### What's Included in the Report

Global Automotive Parts market size and growth projections, 2020- 2028

COVID impact on Automotive Parts industry with future scenarios

Automotive Parts market size, share, and outlook across 5 regions and 16 countries, 2020- 2028

Automotive Parts market size, CAGR, and Market Share of key products, applications, and end-user verticals, 2020- 2028

Short and long term Automotive Parts market trends, drivers, restraints, and opportunities

Porter's Five forces analysis, Technological developments in Automotive Parts market, Automotive Parts supply chain analysis

Automotive Parts trade analysis, Automotive Parts market price analysis, Automotive Parts supply/demand

Profiles of 5 leading companies in the industry- overview, key strategies, financials, and products

Latest Automotive Parts market news and developments

### Who can benefit from this research

The research would help top management/strategy formulators/business/product development/sales managers and investors in this market in the following ways

1. The report provides 2021 Automotive Parts market sales data at the global, regional, and key country level with a detailed outlook to 2028 allowing companies to calculate their market share and analyze prospects, and uncover new markets, and plan market entry strategy.

2. The research includes the Automotive Parts market split by different types and applications. This segmentation helps managers plan their products and budgets based on future growth rates of each segment
3. The Automotive Parts market study helps stakeholders understand the breadth and stance of the market giving them information on key drivers, restraints, challenges, and growth opportunities of the market and mitigate risks
4. This report would help top management understand competition better with a detailed SWOT analysis and key strategies of their competitors, and plan their position in the business
5. The study assists investors in analyzing Automotive Parts business prospects by region, key countries, and top companies' information to channel their investments.

#### Additional support

All the data presented in tables and charts of the report is provided in a separate Excel document

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