

# 2023 Automotive MEMS Market - Revenue, Trends, Growth Opportunities, Competition, COVID Strategies, Regional Analysis and Future outlook to 2030 (by products, applications, end cases)

https://marketpublishers.com/r/A4E300795B5EEN.html

Date: October 2023

Pages: 146

Price: US\$ 4,150.00 (Single User License)

ID: A4E300795B5EEN

## **Abstracts**

Automotive MEMS Market Overview

Automotive MEMS Market Research Report - is comprehensive research with in-depth data and contemporary analysis of the Automotive MEMS market at a global, regional and key country level, covering different sub-segments of the industry.

The automotive industry is set to experience a few structural changes in the near term due to the rapid developments in novel technologies. Artificial intelligence (AI) and machine learning will significantly transform the manufacturing process improving robotic efficiency, accuracy, and consistency. Level 2 automation including active safety systems and driver assistance is allowing OEMs to add attractive features and bolster revenue growth. However, the full-fledged rollout of level 4 autonomous vehicles is expected to witness further delays for the technology to mature and for consumers to accept.

Impact of COVID-19 on Automotive MEMS market

Automotive MEMS market is quickly reaching its pre-COVID levels and a healthy growth rate is expected over the forecast period driven by the economic revival in most of the developing nations. Frequent suspension of public transport systems coupled with the highly contagious nature of the virus propelled the need for passenger cars leading to the derived demand for Automotive MEMS products.



However, unprecedented situations due to expected third and further waves of the pandemic are creating a gloomy outlook. This study endeavors to evaluate different scenarios of COVID impact on the future of the Automotive MEMS market from 2021 to 2028.

Automotive MEMS Market Structure and Strategies of key competitors

Companies operating in Automotive MEMS business are strategizing moves to enhance their market share highlighting their USP statements, diversifying product folio, and adding attractive features being a few of the key winning strategies. The report offers detailed profiles of top companies serving the Automotive MEMS value chain along with their strategies for the near, medium, and long term period.

Automotive MEMS Market Trends, Growth Opportunities, and Forecast Scenarios to 2028

Lockdowns across the globe in 2020 and continuing restrictions in 2021 disrupted the Automotive MEMS supply chain posing challenges for manufactures in the Automotive MEMS industry. Intense competition, fluctuating prices, and shifting OEM preferences are expected to be the major challenges for Automotive MEMS Market during the forecast period.

The fast pace recovery of developing economies leading to increased disposable income will support the Automotive MEMS market demand between 2021 and 2028.

The Automotive MEMS research report portrays the latest trends shaping the Automotive MEMS industry along with key demand drivers and potential challenges anticipated for the market during the outlook period.

Automotive MEMS Market Analysis by Types, Applications and Regions

The research estimates global Automotive MEMS market revenues in 2021, considering the Automotive MEMS market prices, supply, demand, and trade analysis across regions. A detailed market share and penetration of different types, processes, and geographies in the Automotive MEMS market from 2001 to 2028 is included.

The report covers North America, Europe, Asia Pacific, Middle East, Africa, and LATAM Automotive MEMS market statistics from 2020 to 2028 with further division by leading product types, processes, and distribution channels of Automotive MEMS. The status of



the Automotive MEMS market in 16 key countries over the world is elaborated to enable an in-depth understanding of the Automotive MEMS industry.

What's Included in the Report

Global Automotive MEMS market size and growth projections, 2020-2028

COVID impact on Automotive MEMS industry with future scenarios

Automotive MEMS market size, share, and outlook across 5 regions and 16 countries, 2020- 2028

Automotive MEMS market size, CAGR, and Market Share of key products, applications, and end-user verticals, 2020- 2028

Short and long term Automotive MEMS market trends, drivers, restraints, and opportunities

Porter's Five forces analysis, Technological developments in Automotive MEMS market, Automotive MEMS supply chain analysis

Automotive MEMS trade analysis, Automotive MEMS market price analysis, Automotive MEMS supply/demand

Profiles of 5 leading companies in the industry- overview, key strategies, financials, and products

Latest Automotive MEMS market news and developments

Who can benefit from this research

The research would help top management/strategy formulators/business/product development/sales managers and investors in this market in the following ways

1. The report provides 2021 Automotive MEMS market sales data at the global, regional, and key country level with a detailed outlook to 2028 allowing companies to calculate their market share and analyze prospects, and uncover new markets, and plan market entry strategy.



- 2. The research includes the Automotive MEMS market split by different types and applications. This segmentation helps managers plan their products and budgets based on future growth rates of each segment
- 3. The Automotive MEMS market study helps stakeholders understand the breadth and stance of the market giving them information on key drivers, restraints, challenges, and growth opportunities of the market and mitigate risks
- 4. This report would help top management understand competition better with a detailed SWOT analysis and key strategies of their competitors, and plan their position in the business
- 5. The study assists investors in analyzing Automotive MEMS business prospects by region, key countries, and top companies' information to channel their investments.

## Additional support

All the data presented in tables and charts of the report is provided in a separate Excel document

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10% free customization to include any specific data/analysis to match with the requirement

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The report will be updated to the latest month and delivered within 3 business days



## **Contents**

#### 1. TABLE OF CONTENTS

- 1.1 List of Tables
- 1.2 List of Figures

## 2. GLOBAL AUTOMOTIVE MEMS MARKET INTRODUCTION, 2021

- 2.1 Automotive MEMS Industry Overview
- 2.2 Research Methodology

#### 3. AUTOMOTIVE MEMS MARKET ANALYSIS

- 3.1 Automotive MEMS Market Trends to 2028
- 3.2 Future Opportunities in Automotive MEMS Market
- 3.3 Dominant Applications of Automotive MEMS to 2028
- 3.4 Key Types of Automotive MEMS to 2028
- 3.5 Leading End Uses of Automotive MEMS Market to 2028
- 3.6 High Prospect Countries for Automotive MEMS Market to 2028

#### 4. AUTOMOTIVE MEMS MARKET DRIVERS AND CHALLENGES

- 4.1 Key Drivers Fuelling the Automotive MEMS Market Growth to 2028
- 4.2 Major Challenges in the Automotive MEMS industry
- 4.3 Impact of COVID on Automotive MEMS Market to 2028

#### 5 FIVE FORCES ANALYSIS FOR GLOBAL AUTOMOTIVE MEMS MARKET

- 5.1 Automotive MEMS Industry Attractiveness Index, 2021
- 5.2 Ranking Methodology
- 5.3 Threat of New Entrants
- 5.4 Bargaining Power of Suppliers
- 5.5 Bargaining Power of Buyers
- 5.6 Intensity of Competitive Rivalry
- 5.7 Threat of Substitutes

## 6. GLOBAL AUTOMOTIVE MEMS MARKET SHARE, STRUCTURE, AND OUTLOOK



- 6.1 Automotive MEMS Market Sales Outlook, 2022- 2028 (\$ Million)
- 6.1 Global Automotive MEMS Market Sales Outlook by Type, 2022- 2028 (\$ Million)
- 6.2 Global Automotive MEMS Market Sales Outlook by Application, 2022- 2028 (\$ Million)
- 6.3 Global Automotive MEMS Market Revenue Outlook by End-User, 2022- 2028 (\$ Million)
- 6.4 Global Automotive MEMS Market Revenue Outlook by Region, 2022- 2028 (\$ Million)

# 7. ASIA PACIFIC AUTOMOTIVE MEMS MARKET SIZE, SHARE, COMPETITION AND OUTLOOK

- 7.1 Asia Pacific Market Findings, 2022
- 7.2 Asia Pacific Automotive MEMS Market Forecast by Type, 2022- 2028
- 7.3 Asia Pacific Automotive MEMS Market Forecast by Application, 2022- 2028
- 7.4 Asia Pacific Automotive MEMS Revenue Forecast by End-User, 2022- 2028
- 7.5 Asia Pacific Automotive MEMS Revenue Forecast by Country, 2022- 2028
- 7.6 Leading Companies in Asia Pacific Automotive MEMS Industry

# 8. EUROPE AUTOMOTIVE MEMS MARKET TRENDS, OUTLOOK, AND GROWTH PROSPECTS

- 8.1 Europe Key Findings, 2022
- 8.2 Europe Automotive MEMS Market Size and Share by Type, 2022- 2028
- 8.3 Europe Automotive MEMS Market Size and Share by Application, 2022- 2028
- 8.4 Europe Automotive MEMS Market Size and Share by End-User, 2022- 2028
- 8.5 Europe Automotive MEMS Market Size and Share by Country, 2022- 2028
- 8.6 Leading Companies in Europe Automotive MEMS Industry

# 9. NORTH AMERICA AUTOMOTIVE MEMS MARKET TRENDS, OUTLOOK, AND GROWTH PROSPECTS

- 9.1 North America Key Findings, 2022
- 9.2 North America Automotive MEMS Market Outlook by Type, 2022- 2028
- 9.3 North America Automotive MEMS Market Outlook by Application, 2022- 2028
- 9.4 North America Automotive MEMS Market Outlook by End-User, 2022- 2028
- 9.5 North America Automotive MEMS Market Outlook by Country, 2022- 2028
- 9.6 Leading Companies in North America Automotive MEMS Business



# 10. LATIN AMERICA AUTOMOTIVE MEMS MARKET DRIVERS, CHALLENGES, AND GROWTH PROSPECTS

- 10.1 Latin America Key Findings, 2022
- 10.2 Latin America Automotive MEMS Market Future by Type, 2022- 2028
- 10.3 Latin America Automotive MEMS Market Future by Application, 2022- 2028
- 10.4 Latin America Automotive MEMS Market Analysis by End-User, 2022- 2028
- 10.5 Latin America Automotive MEMS Market Analysis by Country, 2022- 2028
- 10.6 Leading Companies in Latin America Automotive MEMS Industry

# 11. MIDDLE EAST AFRICA AUTOMOTIVE MEMS MARKET OUTLOOK AND GROWTH PROSPECTS

- 11.1 Middle East Africa Key Findings, 2022
- 11.2 Middle East Africa Automotive MEMS Market Share by Type, 2022- 2028
- 11.3 Middle East Africa Automotive MEMS Market Share by Application, 2022- 2028
- 11.3 Middle East Africa Automotive MEMS Market Forecast by End-User, 2022- 2028
- 11.4 Middle East Africa Automotive MEMS Market Forecast by Country, 2022- 2028
- 11.5 Leading Companies in Middle East Africa Automotive MEMS Business

#### 12. AUTOMOTIVE MEMS MARKET STRUCTURE AND COMPETITIVE LANDSCAPE

- 12.1 Key Companies in Automotive MEMS Business
- 12.2 Automotive MEMS Key Player Benchmarking
- 12.3 Automotive MEMS Product Portfolio
- 12.4 Financial Analysis
- 12.5 SWOT and Financial Analysis Review

# 14. LATEST NEWS, DEALS, AND DEVELOPMENTS IN AUTOMOTIVE MEMS MARKET

#### 15 APPENDIX

- 15.1 Publisher Expertise
- 15.2 Automotive MEMS Industry Report Sources and Methodology



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