

Almond Market Outlook Report: Industry Size, Market Shares Data, Latest Trends, Insights, Growth Potential, CAGR Forecasts to 2034

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Abstracts

The Global Almond Market valued at USD 11.4 billion in 2024, is expected to grow by 5.9% CAGR to reach market size worth USD 20.5 billion by 2034.

The Almond market has demonstrated robust growth throughout 2024, buoyed by increasing consumer demand for specialized and premium food products. This year, the market benefited significantly from innovations in food technology and an expansion in product offerings that cater to a wide range of dietary preferences and health-conscious consumers. Additionally, strategic partnerships and collaborations between leading companies have played a pivotal role in expanding distribution networks and enhancing market penetration, particularly in under-served regions. These developments have not only improved market accessibility but also heightened consumer engagement through targeted marketing campaigns and digitally enhanced shopping experiences.

Looking forward to 2025, the Almond market is poised for further expansion with promising growth prospects. As economic conditions continue to improve globally, consumer spending in the Food & Beverages sector is expected to rise, providing a favorable environment for the growth of the Almond market. The industry is anticipated to leverage advanced analytics and consumer data to refine product formulations and create more personalized consumer experiences. Moreover, the ongoing shift towards sustainable and ethically sourced ingredients is likely to resonate well with the market's target demographics, fostering loyalty and driving growth. Companies are also expected to ramp up investments in R&D to innovate and capture emerging trends, setting the stage for dynamic market evolution and continued success in the coming year. The Global Almond Market Analysis Report will provide a comprehensive assessment of business dynamics, offering detailed insights into how companies can navigate the

evolving landscape to maximize their market potential through 2034. This analysis will be crucial for stakeholders aiming to align with the latest industry trends and capitalize on emerging market opportunities.

Almond Market Strategy, Price Trends, Drivers, Challenges and Opportunities to 2034

In terms of market strategy, price trends, drivers, challenges, and opportunities from 2025 to 2034, Almond market players are directing investments toward acquiring new technologies, securing raw materials through efficient procurement and inventory management, enhancing product portfolios, and leveraging capabilities to sustain growth amidst challenging conditions. Regional-specific strategies are being emphasized due to highly varying economic and social challenges across countries.

Factors such as global economic slowdown, the impact of geopolitical tensions, delayed growth in specific regions, and the risks of stagflation necessitate a vigilant and forward-looking approach among Almond industry players. Adaptations in supply chain dynamics and the growing emphasis on cleaner and sustainable practices further drive strategic shifts within companies.

The market study delivers a comprehensive overview of current trends and developments in the Almond industry, complemented by detailed descriptive and prescriptive analyses for insights into the market landscape until 2034.

North America Almond Market Analysis

The North America Almond market experienced notable developments in 2024, driven by rising consumer demand for premium, health-focused, and convenience-oriented products. Growth was further supported by innovations in product formulations and packaging, alongside increasing investments in advanced processing technologies. Anticipated growth from 2025 is underpinned by the region's robust distribution networks, a surge in plant-based alternatives, and growing awareness of sustainable production practices. The competitive landscape remains dynamic, with key players focusing on product diversification, strategic partnerships, and direct-to-consumer sales channels to capitalize on evolving consumer preferences. Regulatory advancements favoring clean-label and traceable sourcing also provide a strong growth foundation, positioning North America as a leading market for Almond innovation.

Europe Almond Market Outlook

In 2024, the Europe Almond market demonstrated steady progress, buoyed by heightened interest in organic and eco-friendly offerings, alongside a growing preference for locally sourced ingredients. Anticipated growth from 2025 is supported by the increasing adoption of plant-based diets, government policies encouraging sustainable food systems, and advancements in manufacturing capabilities. The

competitive landscape in Europe is marked by extensive R&D initiatives and collaborations between leading players and retailers to meet stringent quality standards and consumer expectations. Key market drivers include innovative packaging solutions, the popularity of premium segments, and rising e-commerce penetration, shaping a resilient and adaptive market environment.

Asia-Pacific Almond Market Forecast

The Asia-Pacific Almond market witnessed accelerated growth in 2024, spurred by urbanization, expanding middle-class demographics, and a shift toward convenient and functional foods. From 2025 onward, growth is expected to thrive on increasing disposable incomes, greater consumer awareness of health benefits, and the rapid expansion of online retail platforms. The competitive landscape is characterized by significant investments in regional production facilities and targeted marketing campaigns tailored to diverse consumer preferences. The adoption of advanced technologies, such as AI-driven personalization and blockchain-enabled supply chain transparency, is driving market differentiation and fostering trust among consumers.

Middle East, Africa, South America Almond Market

In 2024, the Rest of World Almond market exhibited growth fueled by the increasing penetration of Western dietary trends, coupled with the growing influence of local cuisine innovations. Expected growth from 2025 is anchored in expanding infrastructure for food processing and distribution, as well as a rising focus on affordability and nutritional value. The competitive landscape highlights the strategic entry of global players through joint ventures and localized product offerings to cater to region-specific tastes and regulatory requirements. Sustainability initiatives and efforts to reduce food waste are becoming key differentiators, reinforcing the market's potential for long-term growth.

Almond Market Dynamics and Future Analytics

The research analyses the Almond parent market, derived market, intermediaries' market, raw material market, and substitute market are all evaluated to better prospect the Almond market outlook. Geopolitical analysis, demographic analysis, and Porter's five forces analysis are prudently assessed to estimate the best Almond market projections.

Recent deals and developments are considered for their potential impact on Almond's future business. Other metrics analyzed include the Threat of New Entrants, Threat of New Substitutes, Product Differentiation, Degree of Competition, Number of Suppliers, Distribution Channel, Capital Needed, Entry Barriers, Govt. Regulations, Beneficial

Alternative, and Cost of Substitute in Almond market.

Almond trade and price analysis helps comprehend Almond's international market scenario with top exporters/suppliers and top importers/customer information. The data and analysis assist our clients in planning procurement, identifying potential vendors/clients to associate with, understanding Almond price trends and patterns, and exploring new Almond sales channels. The research will be updated to the latest month to include the impact of the latest developments such as the Russia-Ukraine war on the Almond market.

Almond Market Structure, Competitive Intelligence and Key Winning Strategies

The report presents detailed profiles of top companies operating in the Almond market and players serving the Almond value chain along with their strategies for the near, medium, and long term period.

OGAnalysis' proprietary company revenue and product analysis model unveils the Almond market structure and competitive landscape. Company profiles of key players with a business description, product portfolio, SWOT analysis, Financial Analysis, and key strategies are covered in the report. It identifies top-performing Almond products in global and regional markets. New Product Launches, Investment & Funding updates, Mergers & Acquisitions, Collaboration & Partnership, Awards and Agreements, Expansion, and other developments give our clients the Almond market update to stay ahead of the competition.

Company offerings in different segments across Asia-Pacific, Europe, the Middle East, Africa, and South and Central America are presented to better understand the company strategy for the Almond market. The competition analysis enables users to assess competitor strategies and helps align their capabilities and resources for future growth prospects to improve their market share.

Almond Market Research Scope

- Global Almond market size and growth projections (CAGR), 2024- 2034
- Policies of USA New President Trump, Russia-Ukraine War, Israel-Palestine, Middle East Tensions Impact on the Almond Trade and Supply-chain
- Almond market size, share, and outlook across 5 regions and 27 countries, 2023-2034
- Almond market size, CAGR, and Market Share of key products, applications, and end-user verticals, 2023- 2034
- Short and long-term Almond market trends, drivers, restraints, and opportunities

- Porter's Five Forces analysis, Technological developments in the Almond market, Almond supply chain analysis
- Almond trade analysis, Almond market price analysis, Almond supply/demand
- Profiles of 5 leading companies in the industry- overview, key strategies, financials, and products
- Latest Almond market news and developments

The Almond Market international scenario is well established in the report with separate chapters on North America Almond Market, Europe Almond Market, Asia-Pacific Almond Market, Middle East and Africa Almond Market, and South and Central America Almond Markets. These sections further fragment the regional Almond market by type, application, end-user, and country.

Countries Covered

North America Almond market data and outlook to 2034

United States

Canada

Mexico

Europe Almond market data and outlook to 2034

Germany

United Kingdom

France

Italy

Spain

BeNeLux

Russia

Asia-Pacific Almond market data and outlook to 2034

China

Japan

India

South Korea

Australia

Indonesia

Malaysia

Vietnam

Middle East and Africa Almond market data and outlook to 2034

Saudi Arabia

South Africa

Iran

UAE

Egypt

South and Central America Almond market data and outlook to 2034

Brazil

Argentina

Chile

Peru

* We can include data and analysis of additional countries on demand

Who can benefit from this research

The research would help top management/strategy formulators/business/product development/sales managers and investors in this market in the following ways

1. The report provides 2024 Almond market sales data at the global, regional, and key country levels with a detailed outlook to 2034 allowing companies to calculate their market share and analyze prospects, uncover new markets, and plan market entry strategy.

2. The research includes the Almond market split into different types and applications. This segmentation helps managers plan their products and budgets based on the future growth rates of each segment

3. The Almond market study helps stakeholders understand the breadth and stance of the market giving them information on key drivers, restraints, challenges, and growth opportunities of the market and mitigating risks

4. This report would help top management understand competition better with a detailed SWOT analysis and key strategies of their competitors, and plan their position in the business

5. The study assists investors in analyzing Almond business prospects by region, key countries, and top companies' information to channel their investments.

Available Customizations

The standard syndicate report is designed to serve the common interests of Almond Market players across the value chain and include selective data and analysis from

entire research findings as per the scope and price of the publication.

However, to precisely match the specific research requirements of individual clients, we offer several customization options to include the data and analysis of interest in the final deliverable.

Some of the customization requests are as mentioned below –

Segmentation of choice – Our clients can seek customization to modify/add a market division for types/applications/end-uses/processes of their choice.

Almond Pricing and Margins Across the Supply Chain, Almond Price Analysis / International Trade Data / Import-Export Analysis,

Supply Chain Analysis, Supply – Demand Gap Analysis, PESTLE Analysis, Macro-Economic Analysis, and other Almond market analytics

Processing and manufacturing requirements, Patent Analysis, Technology Trends, and Product Innovations

Further, the client can seek customization to break down geographies as per their requirements for specific countries/country groups such as South East Asia, Central Asia, Emerging and Developing Asia, Western Europe, Eastern Europe, Benelux, Emerging and Developing Europe, Nordic countries, North Africa, Sub-Saharan Africa, Caribbean, The Middle East and North Africa (MENA), Gulf Cooperation Council (GCC) or any other.

Capital Requirements, Income Projections, Profit Forecasts, and other parameters to prepare a detailed project report to present to Banks/Investment Agencies.

Customization of up to 10% of the content can be done without any additional charges.

Note: Latest developments will be updated in the report and delivered within 2 to 3 working days

Contents

1. TABLE OF CONTENTS

- 1.1 List of Tables
- 1.2 List of Figures

2. GLOBAL ALMOND MARKET REVIEW, 2024

- 2.1 Almond Industry Overview
- 2.2 Research Methodology

3. ALMOND MARKET INSIGHTS

- 3.1 Almond Market Trends to 2034
- 3.2 Future Opportunities in Almond Market
- 3.3 Dominant Applications of Almond, 2024 Vs 2034
- 3.4 Key Types of Almond, 2024 Vs 2034
- 3.5 Leading End Uses of Almond Market, 2024 Vs 2034
- 3.6 High Prospect Countries for Almond Market, 2024 Vs 2034

4. ALMOND MARKET TRENDS, DRIVERS, AND RESTRAINTS

- 4.1 Latest Trends and Recent Developments in Almond Market
- 4.2 Key Factors Driving the Almond Market Growth
- 4.2 Major Challenges to the Almond industry, 2025- 2034
- 4.3 Impact of Wars and geo-political tensions on Almond supply chain

5 FIVE FORCES ANALYSIS FOR GLOBAL ALMOND MARKET

- 5.1 Almond Industry Attractiveness Index, 2024
- 5.2 Almond Market Threat of New Entrants
- 5.3 Almond Market Bargaining Power of Suppliers
- 5.4 Almond Market Bargaining Power of Buyers
- 5.5 Almond Market Intensity of Competitive Rivalry
- 5.6 Almond Market Threat of Substitutes

6. GLOBAL ALMOND MARKET DATA – INDUSTRY SIZE, SHARE, AND OUTLOOK

- 6.1 Almond Market Annual Sales Outlook, 2025- 2034 (\$ Million)
- 6.1 Global Almond Market Annual Sales Outlook by Type, 2025- 2034 (\$ Million)
- 6.2 Global Almond Market Annual Sales Outlook by Application, 2025- 2034 (\$ Million)
- 6.3 Global Almond Market Annual Sales Outlook by End-User, 2025- 2034 (\$ Million)
- 6.4 Global Almond Market Annual Sales Outlook by Region, 2025- 2034 (\$ Million)

7. ASIA PACIFIC ALMOND INDUSTRY STATISTICS – MARKET SIZE, SHARE, COMPETITION AND OUTLOOK

- 7.1 Asia Pacific Market Insights, 2024
- 7.2 Asia Pacific Almond Market Revenue Forecast by Type, 2025- 2034 (USD Million)
- 7.3 Asia Pacific Almond Market Revenue Forecast by Application, 2025- 2034(USD Million)
- 7.4 Asia Pacific Almond Market Revenue Forecast by End-User, 2025- 2034 (USD Million)
- 7.5 Asia Pacific Almond Market Revenue Forecast by Country, 2025- 2034 (USD Million)
 - 7.5.1 China Almond Analysis and Forecast to 2034
 - 7.5.2 Japan Almond Analysis and Forecast to 2034
 - 7.5.3 India Almond Analysis and Forecast to 2034
 - 7.5.4 South Korea Almond Analysis and Forecast to 2034
 - 7.5.5 Australia Almond Analysis and Forecast to 2034
 - 7.5.6 Indonesia Almond Analysis and Forecast to 2034
 - 7.5.7 Malaysia Almond Analysis and Forecast to 2034
 - 7.5.8 Vietnam Almond Analysis and Forecast to 2034
- 7.6 Leading Companies in Asia Pacific Almond Industry

8. EUROPE ALMOND MARKET HISTORICAL TRENDS, OUTLOOK, AND BUSINESS PROSPECTS

- 8.1 Europe Key Findings, 2024
- 8.2 Europe Almond Market Size and Percentage Breakdown by Type, 2025- 2034 (USD Million)
- 8.3 Europe Almond Market Size and Percentage Breakdown by Application, 2025- 2034 (USD Million)
- 8.4 Europe Almond Market Size and Percentage Breakdown by End-User, 2025- 2034 (USD Million)
- 8.5 Europe Almond Market Size and Percentage Breakdown by Country, 2025- 2034 (USD Million)

- 8.5.1 2024 Germany Almond Market Size and Outlook to 2034
- 8.5.2 2024 United Kingdom Almond Market Size and Outlook to 2034
- 8.5.3 2024 France Almond Market Size and Outlook to 2034
- 8.5.4 2024 Italy Almond Market Size and Outlook to 2034
- 8.5.5 2024 Spain Almond Market Size and Outlook to 2034
- 8.5.6 2024 BeNeLux Almond Market Size and Outlook to 2034
- 8.5.7 2024 Russia Almond Market Size and Outlook to 2034
- 8.6 Leading Companies in Europe Almond Industry

9. NORTH AMERICA ALMOND MARKET TRENDS, OUTLOOK, AND GROWTH PROSPECTS

- 9.1 North America Snapshot, 2024
- 9.2 North America Almond Market Analysis and Outlook by Type, 2025- 2034(\$ Million)
- 9.3 North America Almond Market Analysis and Outlook by Application, 2025- 2034(\$ Million)
- 9.4 North America Almond Market Analysis and Outlook by End-User, 2025- 2034(\$ Million)
- 9.5 North America Almond Market Analysis and Outlook by Country, 2025- 2034(\$ Million)
 - 9.5.1 United States Almond Market Analysis and Outlook
 - 9.5.2 Canada Almond Market Analysis and Outlook
 - 9.5.3 Mexico Almond Market Analysis and Outlook
- 9.6 Leading Companies in North America Almond Business

10. LATIN AMERICA ALMOND MARKET DRIVERS, CHALLENGES, AND GROWTH PROSPECTS

- 10.1 Latin America Snapshot, 2024
- 10.2 Latin America Almond Market Future by Type, 2025- 2034(\$ Million)
- 10.3 Latin America Almond Market Future by Application, 2025- 2034(\$ Million)
- 10.4 Latin America Almond Market Future by End-User, 2025- 2034(\$ Million)
- 10.5 Latin America Almond Market Future by Country, 2025- 2034(\$ Million)
 - 10.5.1 Brazil Almond Market Analysis and Outlook to 2034
 - 10.5.2 Argentina Almond Market Analysis and Outlook to 2034
 - 10.5.3 Chile Almond Market Analysis and Outlook to 2034
- 10.6 Leading Companies in Latin America Almond Industry

11. MIDDLE EAST AFRICA ALMOND MARKET OUTLOOK AND GROWTH

PROSPECTS

- 11.1 Middle East Africa Overview, 2024
- 11.2 Middle East Africa Almond Market Statistics by Type, 2025- 2034 (USD Million)
- 11.3 Middle East Africa Almond Market Statistics by Application, 2025- 2034 (USD Million)
- 11.4 Middle East Africa Almond Market Statistics by End-User, 2025- 2034 (USD Million)
- 11.5 Middle East Africa Almond Market Statistics by Country, 2025- 2034 (USD Million)
 - 11.5.1 South Africa Almond Market Outlook
 - 11.5.2 Egypt Almond Market Outlook
 - 11.5.3 Saudi Arabia Almond Market Outlook
 - 11.5.4 Iran Almond Market Outlook
 - 11.5.5 UAE Almond Market Outlook
- 11.6 Leading Companies in Middle East Africa Almond Business

12. ALMOND MARKET STRUCTURE AND COMPETITIVE LANDSCAPE

- 12.1 Key Companies in Almond Business
- 12.2 Almond Key Player Benchmarking
- 12.3 Almond Product Portfolio
- 12.4 Financial Analysis
- 12.5 SWOT and Financial Analysis Review

14. LATEST NEWS, DEALS, AND DEVELOPMENTS IN ALMOND MARKET

- 14.1 Almond trade export, import value and price analysis

15 APPENDIX

- 15.1 Publisher Expertise
- 15.2 Almond Industry Report Sources and Methodology

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