

2021 yeast and yeast extracts Market - Size, Share, Competition and Forecasts to 2027

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Abstracts

Description:

Global Yeast and Yeast Extracts Market is expected to register 7.36% CAGR from 2021 to 2027 with an initial market value of \$5,948 million in 2020 and is expected to reach a market value of \$9,778.4 million by 2027.

The global food and non-alcoholic beverages spending is rapidly increasing worldwide driven by increasing disposable incomes and changing lifestyles. Consumer preferences towards premium and healthy foods, increase in spending power, e-commerce channels are set to shape the global spending trends.

Driven by demand for natural flavors, use in strain improvement and development, reduction of alcoholic content in fermentation, and others will boost the use of specialized yeast.

Strong Demand for Bioethanol as fuel - Amid growing demand for environmentally friendly fuels, energy security drives, and emerging policy initiatives, the demand for bio-ethanol as fuel is increasing significantly. Yeast breaks down sugars to form carbon dioxide and alcohol.

Major Trends, Drivers and Challenges:

Adoption in fermentation process - Globally yeast is being increasingly used in the fermentation process, wherein the absence of air, yeast cells transform sugars into carbon dioxide and alcohol.

Growing demand for Kombucha Tea - Increasing consumer awareness about the Kombucha product benefits and the need for a weight management diet have impelled the Kombucha market in developed countries to grow at an exponential growth rate.

Leading Segments Information:

By Type, Bakers Yeast dominates the market growth due to the increasing demand for bread and other food products. Bakers Yeast accounts for 40.6% of the global market share.

By application, Food and Beverages segment is having the highest share growth due to increasing levels of population, exports and production capacity establishment owing to lower manufacturing cost scenarios.

Europe is the leading region in the global yeast and yeast extracts market, due to strong demand for clean label ingredients. Asia Pacific accounts for the second largest market share with xx.x% of the global yeast market.

In the feed yeast market, the poultry segment accounts for the largest market share followed by the swine feed.

Companies Analyzed:

ABF Group

CHR Hansen

Kerry Group Plc

Bio Springer

Koninklijke DSM N.V.

Segmentation:

Yeast and Yeast Extracts Market, By Type

Baker's Yeast

Brewer's Yeast

Wine Yeast

Feed Yeast

Bioethanol

Others

Yeast and Yeast Extracts Market, By Application

Food and Beverage

Feed Industry

Others

Yeast and Yeast Extracts Market, By Form

Dry Yeast/Active Dry

Instant Yeast

Fresh Yeast

Others

Report Scope-

The report- '2021 yeast and yeast extracts Market - Size, Share, Competition and Forecasts to 2027' presents growth projections in the yeast and yeast extracts market between 2021 and 2027 for companies operating across different types, applications, and end-user verticals.

Short-term and long-term trends affecting the market landscape are included in the research. Further, market drivers, restraints, and potential opportunities are also provided in the report.

The yeast and yeast extracts market report computes the 2020 market value in revenue terms based on the average yeast and yeast extracts prices and sales/revenue models of key companies operating in the yeast and yeast extracts Industry. The study forecasts the market size to 2027 for different types of yeast and yeast extracts and provides respective market share and growth rates.

The study discusses technological innovations and the potential shift in demand among various products in the yeast and yeast extracts market, over the forecast period. The leading five companies in the yeast and yeast extracts Industry together with their products, key strategies, and comparisons are provided.

The yeast and yeast extracts market size, share, and outlook across different types and applications are provided at geographic levels of North America, Asia Pacific, Europe, Middle East Africa, South and Central America. Further, country-level yeast and yeast extracts market value is also provided.

All recent developments in yeast and yeast extracts Industry including mergers, acquisitions, contract awards, licenses, product launches, and expansion plans are included in the report.

Base Year- 2020; Forecast period: 2021- 2027

Publication frequency- Every six months

Research Methodology- Data triangulation with top-down and Bottom-up approach are used for market size

Key Coverage of the Report -

Global yeast and yeast extracts Industry size, 2020- 2027

Market trends, drivers, restraints, and opportunities

Porter's Five forces analysis

Types of yeast and yeast extracts , 2020-2027

yeast and yeast extracts applications and end-user verticals market size, 2020-2027

yeast and yeast extracts market size across countries, 2020- 2027

5 leading companies in the industry- overview, key strategies, financials, and products

Latest market news and developments

Additional support -

All the data presented in tables and charts of the report is provided in a separate Excel document

Print authentication extended

10% free customization to include any specific data/analysis to match with the requirement

3 months of analyst support

The Report will be updated to the latest month and delivered within 2 business days

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